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Sun.King Technology Group Limited **賽晶科技集團有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 580)

PROFIT WARNING

This announcement is made by Sun.King Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the information currently available to the Group, the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company and the potential investors that the profit attributable to owners of the parent is expected to record a substantial decline for the year ended 31 December 2021 as compared to that for the year ended 31 December 2020. Such decline in profit attributable to owners of the parent was mainly due to (a) the decline in revenue as a result of the decrease in orders in the power transmission and distribution sector; (b) the decrease in gross profit margin of the products of the Group as compared to that for the year ended 31 December 2020; and (c) the research and development expenses incurred in the insulated gate bipolar transistor projects.

The information contained in this announcement is only based on the preliminary review by the Board which is based on the information available for the time being, which have not been audited, confirmed or reviewed by the auditors of the Company or the audit committee of the Board. The Group’s annual results for the year ended 31 December 2021 are expected to be announced by the end of March 2022 in compliance with the Listing Rules.

The shareholders of the Company and the potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Sun.King Technology Group Limited
Xiang Jie
Chairman

Hong Kong, 13 January 2022

As at the date of this announcement, the executive Directors are Mr. Xiang Jie, Mr. Gong Renyuan and Mr. Yue Zhoumin; the non-executive Director is Ms. Zhang Ling; and the independent non-executive Directors are Mr. Chen Shimin, Mr. Zhang Xuejun and Mr. Leung Ming Shu.