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BQD  青島銀行

Bank of Qingdao Co., Ltd.*

青島銀行股份有限公司*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(H Shares Stock Code: 3866)

(Preference Shares Stock Code: 4611)

ANNOUNCEMENT ON RESULTS OF THE A SHARE RIGHTS ISSUE

This announcement is made by Bank of Qingdao Co., Ltd.* (the “**Bank**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Bank dated 29 December 2021 (the “**Announcement**”) in relation to, among other things, the proposed Rights Issue. Unless the context otherwise requires, capitalized terms and expressions used in this announcement shall have the same meaning as those defined in the Announcement.

As approved by the CSRC’s Approval in respect of the Rights Issue of Bank of Qingdao Co., Ltd. (Zheng Jian Xu Ke [2021] No. 3932) 《關於核准青島銀行股份有限公司配股的批覆》(證監許可[2021] 3932 號)), the Bank has offered the A Rights Shares on the basis of three (3) A Rights Shares for every ten (10) existing A Shares to all A Shareholders whose names appear on the register of members of the Bank at the Shenzhen branch of CSDCC after the close of trading on the A Share Rights Issue Record Date (i.e. 4 January 2022). The online subscription and payment for the A Rights Shares were completed on 11 January 2022. The results of the A Share Rights Issue are set out as follows:

I. SUBSCRIPTION

The A Share Rights Issue is based on the total A share capital of 2,746,655,020 A Shares of the Bank after the close of trading on the Shenzhen Stock Exchange on the A Share Rights Issue Record Date (i.e. 4 January 2022), on the basis of three (3) A Rights Shares for every ten (10) existing A Shares. A total of 823,996,506 A Rights Shares were available for allotment at the Subscription Price of RMB3.2 per A Rights Share.

As calculated by the SZSE's trading system and verified by the online subscription data provided by the Shenzhen branch of CSDCC, details of the public issuance and subscription for A Rights Shares under the A Share Rights Issue are as follows:

	Number of valid subscriptions of A Rights Shares (Shares)	Total proceeds from valid subscriptions (RMB)	Percentage of the total A Rights Shares available for subscription
A Shareholders	<u>781,754,230</u>	<u>2,501,613,536.00</u>	<u>94.87%</u>

II. RESULTS OF THE A SHARE RIGHTS ISSUE

According to the announcement on the A Share Rights Issue published on the website of SZSE on 30 December 2021, a total of 823,996,506 A Rights Shares were available for allotment under the A Share Rights Issue. The A Share Rights Issue was conducted by way of online pricing for all the holders of A Shares not subject to trading restrictions and holders of A Shares subject to trading restrictions via the trading system of the SZSE, with CITIC Securities Co., Ltd. as the sponsor (joint lead underwriter), and China International Capital Corporation Limited, Zhongtai Securities Co., Ltd. and China Merchants Securities Co., Ltd. as the joint lead underwriters.

The A Shareholders will participate in the A Share Rights Issue on the basis of three (3) A Rights Shares for every ten (10) existing A Shares at the price of RMB3.20 per share. As the target company of the Mainland-Hong Kong Stock Connect, the Bank shall offer rights issue to Hong Kong investors through the Mainland-Hong Kong Stock Connect. Investors should be aware that there may be differences in the treatment of odd lots between the Mainland and Hong Kong. If less than one A Rights Share is placed, it shall be dealt with in accordance with the relevant provisions of the Operational Guideline for Securities Issuers of the Shenzhen Branch of the China Securities Depository and Clearing Corporation Limited (May 2021 revision) (《中國證券登記結算有限責任公司深圳分公司證券發行人業務指南 (2021年5月修訂版)》). Less than one fractional Rights Share arising from the rights issue shall be in a sequence according to their amount and the small amount shall be allotted to shareholders with larger amount so as to achieve the minimum unit of one share. For Hong Kong investors who hold the issuer's shares through the Mainland-Hong Kong Stock Connect and participate in the rights issue, Hong Kong Exchanges and Clearing Limited will adjust the amount of such fractional shares to a whole unit in accordance with the relevant rules of the CCASS in respect of share less than one unit.

The final results of the A Share Rights Issue are as follows:

(i) Results of the Rights Issue to Original A Shareholders

After the close of trading on the A Share Rights Issue Record Date (i.e. 4 January 2022), a total of 2,746,655,020 A Shares were held by A Shareholders. As of the completion date for subscription and payment under the A Share Rights Issue (i.e. 11 January 2022), 781,754,230 A Rights Shares were validly subscribed by the original A Shareholders, representing 94.87% of the total A Rights Shares available for allotment under the A Share Rights Issue (i.e. 823,996,506 A Rights Shares) at the subscription price of RMB2,501,613,536.00.

(ii) Success of the A Share Rights Issue

After the closing of trading on the A Share Rights Issue Record Date (i.e. 4 January 2022), the total number of Shares held by A Shareholders was 2,746,655,020 A Shares. As of the completion date for the subscription and payment of the A Rights Shares (i.e. 11 January 2022), 781,754,230 A Rights Shares were validly subscribed for, representing 94.87% of the total A Rights Shares available for allotment under the A Share Rights Issue (i.e. 823,996,506 A Rights Shares) at the subscription price of RMB2,501,613,536.00, which exceeded the threshold under “the number of shares subscribed by existing shareholders not reaching 70% of number of shares to be allotted” required under the Management Methods on Securities Issuance of Listed Companies 《上市公司證券發行管理辦法》 by the CSRC and thus the A Share Rights Issue had been successfully conducted.

(iii) Service of Notice

The publication of this issue results announcement shall be deemed as the service of a notice of allotment to all A Shareholders with successful subscription for the A Rights Shares.

III. EX-RIGHTS AND LISTING REGARDING A SHARE RIGHTS ISSUE

13 January 2022 shall be the ex-rights basis date for the successful issuance of the A Share Rights Issue. The ex-right price of the A Shares is calculated based on the actual proportion of the rights issue, and the actual proportion of allotment of A Shares is equivalent to 2.846204 Shares for every ten (10) Shares. The listing date for the A Rights Shares issued under the A Share Rights Issue will be announced separately.

IV. DISCLOSURE OF INFORMATION OF THE A SHARE RIGHTS ISSUE

For details of the A Share Rights Issue, please refer to the “Announcement on A Share Rights Issue of Bank of Qingdao Co., Ltd.” published on China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily on 30 December 2021. The full text of the “A Share Rights Issue Prospectus of Bank of Qingdao Co., Ltd.” and the relevant information relating to the A Share Rights Issue are also available on the website of CNINFO at <http://www.cninfo.com.cn>. Investors are advised to pay attention to the announcements made by the Bank and the joint lead underwriters on the above media as and when necessary for other matters relating to the A Share Rights Issue.

V. THE ISSUER, THE SPONSOR (JOINT LEAD UNDERWRITER) AND THE JOINT LEAD UNDERWRITERS OF THE A SHARE RIGHTS ISSUE

1. Issuer

Name: Bank of Qingdao Co., Ltd.*

Legal representative: Guo Shaoquan

Office address: Bank of Qingdao Building, No. 6 Qinling Road, Laoshan District, Qingdao, Shandong Province

Contact person: Lu Lan and Lu Zhenzhen

Contact number: 0532-6860 2189

2. The sponsor (joint lead underwriter)

Name: CITIC Securities Co., Ltd.

Legal representative: Zhang Youjun

Office address: North Tower, Excellence Times Square II, No. 8 Zhongxin San Road, Futian District, Shenzhen, Guangdong Province

Contact department: Equity Capital Markets Department

Telephone: 010-6083 3699

3. Joint lead underwriter

Name: China International Capital Corporation Limited

Legal representative: Shen Rujun

Office address: 27th and 28th Floor, China World Office 2, 1 Jianguomenwai Avenue, Chaoyang District, Beijing

Contact department: Capital Markets Department

Contact number: 010-6505 1166

4. Joint lead underwriter

Name: Zhongtai Securities Company Limited
Legal representative: Li Feng
Office address: Securities Tower, No. 86 Jingqi Road, Jinan, Shandong Province
Contact department: Capital Markets Department
Contact number: 010-5901 3837

5. Joint lead underwriter

Name: China Merchants Securities Co., Ltd.
Legal representative: Huo Da
Office address: No. 111, Fuhua Yi Road, Futian Street, Futian District, Shenzhen, Guangdong Province
Contact department: Equity Capital Markets Department
Contact number: 010-6084 0820

By order of the Board
Bank of Qingdao Co., Ltd.*
Guo Shaoquan
Chairman

Qingdao, Shandong Province, the PRC
12 January 2022

As at the date of this announcement, the Board of Directors comprises Mr. Guo Shaoquan, Mr. Wang Lin, Mr. Liu Peng and Ms. Lu Lan as executive Directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin as non-executive Directors; Mr. Simon Cheung, Ms. Fang Qiaoling, Mr. Tingjie Zhang, Mr. Xing Lecheng and Mr. Zhang Xu as independent non-executive Directors.

* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*