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**SOLOMON  
SYSTECH**

## **SOLOMON SYSTECH (INTERNATIONAL) LIMITED**

**晶門半導體有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2878)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Solomon Systech (International) Limited (the “**Company**”, together with its subsidiaries, shall collectively be referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 December 2021 and the information currently available to the Board, the Group is expected to record an increase of more than 100% in the net profit attributable to shareholders for the year ended 31 December 2021 as compared to that for the year ended 31 December 2020.

The substantial improvement in performance of the Group was mainly due to (i) the increase in sales revenue with a year-on-year increase of over 30% which was mainly due to the increase in average selling price of the Group’s products attributable to the continuing strong product demand; and (ii) the improvement in the Company’s average gross profit margin because of a better product mix of higher margin products.

The Company is still in the process of finalizing the Group’s annual results for the year ended 31 December 2021. The information contained in this announcement is only based on the Board’s preliminary assessment on the Group’s latest unaudited consolidated management accounts for the year ended 31 December 2021, which have not yet been reviewed or audited by the independent external auditors of the Company, nor reviewed by the audit committee of the Board. The unaudited consolidated annual results of the Group for the year ended 31 December 2021 may be subject to further adjustment(s) and may be different from the information contained in this announcement. Further details of the Group’s financial information will be published in the Company’s announcement of annual results for the year ended 31 December 2021, which is expected to be published before the end of March 2022.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**SOLOMON SYSTECH (INTERNATIONAL) LIMITED**  
**Wang Wah Chi, Raymond**  
*Chief Executive Officer*

Hong Kong, 12 January 2022

*As at the date of this announcement, the Board comprises: (a) Executive Director – Mr. Wang Wah Chi, Raymond (Chief Executive Officer); (b) Non-executive Directors – Mr. Ma Yuchuan (Chairman), Mr. Wang Hui and Dr Kang Jian; and (c) Independent Non-executive Directors – Mr. Leung Heung Ying, Mr. Sheu Wei Fu and Dr. Chan Philip Ching Ho.*