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**BQD**  **青岛银行**

**Bank of Qingdao Co., Ltd.\***

**青島銀行股份有限公司\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Shares Stock Code: 3866)**

**(Preference Shares Stock Code: 4611)**

**ANNOUNCEMENT REGARDING THE APPROVAL FROM  
QINGDAO OFFICE OF CBIRC FOR THE INCREASE IN  
SHAREHOLDING BY INTESA SANPAOLO S.P.A.**

References are made to the announcements of the Bank dated 26 February 2021, 26 March 2021, 16 April 2021, 6 May 2021, 24 May 2021, 29 November 2021, 15 December 2021 and 29 December 2021, respectively, and the circular of the Bank dated 8 March 2021 (the “**Circular**”), in relation to, among others, the A Share Rights Issue and the H Share Rights Issue and other related matters. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the abovementioned announcements and Circular.

The Bank recently received the Approval in respect of the Change of Shareholding of Bank of Qingdao from Qingdao Office of CBIRC (Qing Yin Bao Jian Fu [2022] No. 1), which approves that Intesa Sanpaolo S.p.A. will increase its shareholding in the Bank, and the percentage of Shares held by it after the increase shall not exceed 17.50% of the total Shares of the Bank at that time. Intesa Sanpaolo S.p.A. shall complete the above change of shareholding within 6 months from the date of approval.

Intesa Sanpaolo S.p.A. has previously made relevant undertakings in relation to the subscription of the H Rights Shares. For details, please refer to the announcement of the Bank dated 29 December 2021.

By order of the Board  
**Bank of Qingdao Co., Ltd.\***  
**GUO Shaoquan**  
*Chairman*

Qingdao, Shandong Province, the PRC  
10 January 2022

*As at the date of this announcement, the Board of Directors of the Bank comprises Mr. Guo Shaoquan, Mr. Wang Lin, Mr. Liu Peng and Ms. Lu Lan as executive Directors; Mr. Zhou Yunjie, Mr. Rosario Strano, Ms. Tan Lixia, Mr. Marco Mussita, Mr. Deng Youcheng and Mr. Choi Chi Kin, Calvin as non-executive Directors; Mr. Simon Cheung, Ms. Fang Qiaoling, Mr. Tingjie Zhang, Mr. Xing Lecheng and Mr. Zhang Xu as independent non-executive Directors.*

\* *Bank of Qingdao Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*