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**華融國際金融控股有限公司**

**HUARONG INTERNATIONAL FINANCIAL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 993)**

**UPDATE ANNOUNCEMENT  
MAJOR TRANSACTION  
EXERCISE OF PUT OPTION BY A SUBSIDIARY**

Reference is made to the announcement of the Company dated 27 October 2021 (the “**Announcement**”), the circular dated 3 December 2021 (the “**Circular**”) and the announcement dated 3 December 2021 (the “**Second Announcement**”), in relation to, among other things, the Proposed Exercise of Put Option. Unless otherwise defined in this announcement, capitalised terms used herein have the same meanings as those defined in the Announcement and the Circular.

**CURRENT STATUS OF THE SALE AND PURCHASE OF THE PUT OPTION SHARES**

As set out in the Second Announcement, among others, (i) the Default Notice to exercise the Put Option was served on the Grantor and Guarantor on 3 December 2021; (ii) the Grantor (or the Guarantor) shall pay to the Grantee the Default Put Option Price of HK\$955,267,062 by electronic funds transfer within 3 Business Days from the date of receipt of the Default Notice; and (iii) assuming the Grantor (or the Guarantor) was able to fulfill its obligation, completion of the sale and purchase of the Put Option Shares between the Grantee and the Grantor was expected to take place on or before 31 December 2021.

As of the date of this announcement, the Grantee has not received any payment of the Default Put Option Price of HK\$955,267,062 from the Grantor or the Guarantor. As a result, completion of the sale and purchase of the Put Option Shares is delayed. Without prejudice to the Company’s rights, including those under the Put Option, the Company is currently in negotiation with the Grantor and the Guarantor in relation to (among others) the settlement of the Default Put Option Price and any alternative proposals. Further announcement(s) will be made by the Company as and when appropriate in accordance with the Listing Rules.

**Shareholders and potential investors of the Company shall exercise caution when dealing in the securities of the Company as the completion of the sale and purchase of the Put Option Shares could only take place if the Grantor (or the Guarantor) will honour their obligations under the Put Option Deed.**

By order of the Board  
**Huarong International Financial Holdings Limited**  
**Xu Xiaowu**  
*Chairman*

Hong Kong, 7 January 2022

*As at the date of this announcement, the Board comprises Mr. Xu Xiaowu and Mr. Wang Junlai as executive directors, Ms. Wang Qi as non-executive director, and Mr. Hung Ka Hai Clement, Mr. Ma Lishan, Mr. Guan Huanfei and Dr. Lam Lee G. as independent non-executive directors.*