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鴻寶資源有限公司  
AGRITRADE RESOURCES LIMITED  
(Provisional Liquidators Appointed)  
(For Restructuring Purposes)  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 1131)

## QUARTERLY UPDATES ON TRADING SUSPENSION AND WINDING UP PETITIONS

This announcement is made by Agritrade Resources Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.24A and 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcements of the Company dated 21 August 2020, 14 October 2020, 5 November 2020, 13 January 2021, 7 April 2021, 2 August 2021, 18 October 2021 and 7 December 2021 (collectively, the “**Announcements**”) in relation to, among others, quarterly updates regarding the Company’s business operations and trading suspension. Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Pursuant to Rule 13.24A of the Listing Rules, the Board wishes to update the shareholders and potential investors of the Company that, as at the date of this announcement, the Company had agreed with its petitioners and joint provisional liquidators for the First Petition in Bermuda to be adjourned until 28 January 2022 to enable discussions between the parties to continue. Similarly, the Company and the relevant Hong Kong Petitioners have agreed to adjourn the Hong Kong Petitions, and the court granted the adjournment of the hearings for the Hong Kong Petitions to 9 February 2022. Save as aforementioned, there has been no substantive update on the other matters set out in the Company’s last quarterly update announcement dated 18 October 2021. Please refer to the Company’s last quarterly update announcement dated 18 October 2021 for further details.

## CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Main Board of the Stock Exchange has been suspended at the request of the Company since 9:00 a.m. on 2 July 2020 and will remain suspended until further notice.

The Company will keep its shareholders and the public informed of the latest developments by making further announcement(s) as and when appropriate.

**Shareholders and potential investors should exercise caution when dealing or investing in the securities of the Company.**

By order of the Board  
**Agritrade Resources Limited**  
*(Provisional Liquidators Appointed)*  
*(For Restructuring Purposes)*  
**Ang Chiang Meng**  
*Chairman*

Hong Kong, 7 January 2022

*As at the date of this announcement, the Board comprises Mr. Ang Chiang Meng and Mr. Solomon Tan as executive Directors, and Mr. Cheng Yu, Mr. Marcus Nicola Paciocco and Mr. Hui Wing Hung Derek as independent non-executive Directors.*