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Tak Lee Machinery Holdings Limited

德利機械控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2102)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
DISCLOSEABLE AND CONNECTED TRANSACTION**

References are made to the announcement (the “**Announcement**”) of Tak Lee Machinery Holdings Limited dated 15 December 2021 in relation to the discloseable and connected transaction in respect of the acquisition of the entire equity interest and the Sale Debt in the Target Company. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Agreement and the transactions contemplated thereunder; (ii) the recommendations of the Independent Board Committee to the Independent Shareholders; (iii) the letter from the Independent Financial Advisor to the Independent Board Committee and the Independent Shareholders; (iv) the valuation report of the Properties; and (v) a notice convening the EGM, is expected to be despatched to the Shareholders on or before 6 January 2022. As additional time is required to finalise certain information in the Circular, the Company expects that the date of despatch of the circular will be postponed to a date falling on or before 27 January 2022.

By order of the Board
Tak Lee Machinery Holdings Limited
Chow Luen Fat
Chairman and Chief Executive Officer

Hong Kong, 5 January 2022

As at the date of this announcement, the executive Directors are Mr. Chow Luen Fat (chairman and chief executive officer), Ms. Liu Shuk Yee and Ms. Ng Wai Ying; the non-executive Director is Ms. Cheng Ju Wen; and the independent non-executive Directors are Sir Kwok Siu Man KR, Mr. Law Tze Lun and Dr. Wong Man Hin Raymond.