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CHINA HUAJUN GROUP LIMITED

中國華君集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

LAPSE OF MAJOR AND CONNECTED TRANSACTION IN RELATION TO ACQUISITION OF ASSETS INVOLVING ISSUE OF CONVERTIBLE BOND UNDER SPECIFIC MANDATE

Reference is made to (i) the announcements made by China Huajun Group Limited (the “**Company**”) dated 30 June 2020, 17 July 2020 and 22 October 2020; and (ii) the circular of the Company dated 5 November 2020 (the “**Circular**”) in relation to the major and connected transaction of the Company in relation to the acquisition of Assets A and Assets B involving issue of convertible bond under specific mandate (the “**Acquisitions**”).

Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise stated herein.

As disclosed in the Circular, Completion of the Acquisitions are subject to the fulfillment of the Conditions under the Agreements on or before 30 December 2021. As at the date of this announcement, certain conditions for the completion of the Acquisitions have not been fully fulfilled, therefore the Agreements have lapsed accordingly. As at the date of this announcement, the Purchaser has not paid any sum to the Vendors.

By order of the Board
China Huajun Group Limited
Tam Ka Lung
Company Secretary

Hong Kong, 31 December 2021

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao, Ms. Zhang Ye, Mr. Zhang Shifeng and Mr. Yan Ruijie as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.