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隆基泰和智慧能源
LONGITECH SMART ENERGY

LONGITECH SMART ENERGY HOLDING LIMITED

隆基泰和智慧能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1281)

**DISCLOSEABLE TRANSACTION
IN RELATION TO
SUPPLEMENTAL AGREEMENT II OF CAPITAL INCREASE AGREEMENT**

Reference is made to the announcements of LongiTech Smart Energy Holding Limited (the “**Company**”) dated 4 June 2018 and 4 December 2018 (collectively, the “**Original Announcements**”) in relation to the Capital Increase Agreement and the Supplemental Agreement between Baoding Yize New Energy, Beijing Yaohui and Longyao Beijing. Capitalized terms used herein shall have the same meanings as those defined in the Original Announcements unless otherwise stated.

According to the Supplemental Agreement, unpaid Capital Increase amount and unpaid Original Capital Injection Amount shall be paid to Longyao Beijing by Baoding Yize New Energy and Beijing Yaohui, respectively, before 31 December 2021.

Based on operating and funding requirements of Longyao Beijing, on 31 December 2021, Baoding Yize New Energy, Beijing Yaohui and Longyao Beijing entered into the second supplemental agreement of the Capital Increase Agreement (the “**Supplemental Agreement II**”). According to the Supplemental Agreement II, the unpaid Capital Increase amount and the unpaid Original Capital Injection Amount (which are the same as that disclosed in the announcement dated 4 December 2018) shall be paid to Longyao Beijing by Baoding Yize New Energy and Beijing Yaohui, respectively, before 31 December 2025.

The Directors consider that the terms of the Supplemental Agreement II are within normal commercial terms, and are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Other than disclosed above, all other terms and conditions of the Capital Increase Agreement (as amended and supplemented by the Supplemental Agreement and Supplemental Agreement II) shall remain unchanged and continue in full force and effect.

By Order of the Board
LongiTech Smart Energy Holding Limited
Wei Qiang
Chairman

Hebei, 31 December 2021

As at the date of this announcement, the executive Director is Mr. Wei Qiang, the non-executive Director is Mr. Wei Shaojun and the independent non-executive Directors are Dr. Han Qinchun, Mr. Wong Yik Chung John and Mr. Han Xiaoping.