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彩虹集團新能源股份有限公司
IRICO GROUP NEW ENERGY COMPANY LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0438)

ANNOUNCEMENT
POLL RESULTS OF THE EGM
HELD ON 31 DECEMBER 2021

The Board announced that the EGM was held on 31 December 2021. The resolutions proposed at the EGM were duly passed by the Shareholders attending the EGM.

References are made to the notice of the extraordinary general meeting (the “**EGM**”) (the “**EGM Notice**”) of IRICO Group New Energy Company Limited* (the “**Company**”) dated 15 December 2021 and the circular of the Company dated 15 December 2021 (the “**Circular**”). Capitalized terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The EGM was held at the conference room of the Company at No. 1 Caihong Road, Xianyang, Shaanxi Province, the PRC at 9:00 a.m. on Friday, 31 December 2021. The resolutions set out in the EGM Notice which had been delivered to all Shareholders were approved by the Shareholders by way of poll.

As at the date of the EGM, the number of issued Shares of the Company was 176,322,070 Shares, comprising 80,073,400 Domestic Shares and 96,248,670 H Shares.

At the EGM, CEC and its associates (including IRICO Group, Zhongdian IRICO, Zhongdian Financial Investment and Rui Bou Electronics (HK) Limited (瑞博電子(香港)有限公司)) holding an aggregate of 132,074,200 Shares, representing approximately 74.91% of the issued Share capital of the Company, were required to abstain and have abstained from voting on resolutions 1 and 2 proposed at the EGM. The total number of Shares entitling the Shareholders to attend and vote on the resolutions 1 and 2 at the EGM was 44,247,870 Shares.

Save as disclosed above, there was no Share entitling the Shareholders to attend the EGM but requiring them to abstain from voting in favour of the resolutions as set out in Rule 13.40 of the Listing Rules.

BDO China Shu Lun Pan Certified Public Accountants LLP (立信會計師事務所(特殊普通合夥)) was appointed as the scrutineer for the vote-taking at the EGM and performed calculations to obtain the following poll results based on the completed and signed poll voting forms collected by the Company.

The resolutions set out below correspond to those set out in the EGM Notice. The poll results in respect of the proposed resolutions at the EGM are set out as follows:

ORDINARY RESOLUTIONS <i>(Note 1)</i>		Number of votes (% in approximate) <i>(Note 2)</i>		
		For	Against	Abstain
1.	<p>“THAT:</p> <p>(a) the entering into of the IRICO Group Master Purchase Agreement dated 26 October 2021 between the Company and IRICO Group, a copy of which has been produced to the meeting marked “A” and signed by the chairman of the meeting for identification purpose, and the continuing connected transactions contemplated thereunder (including the corresponding proposed annual caps), details of which are described in the Circular, be and are hereby generally and unconditionally approved, ratified and confirmed; and</p>	<p>9,144,500 (100%)</p>	<p>0 (0%)</p>	<p>0 (0%)</p>

ORDINARY RESOLUTIONS <i>(Note 1)</i>		Number of votes (% in approximate) <i>(Note 2)</i>		
		For	Against	Abstain
	(b) any one Director of the Company be and hereby authorised to do all such acts and things and to sign all documents and to take any steps which in their absolute discretion considered to be necessary, desirable or expedient for the purpose of implementing and/or giving effect to the transactions contemplated under the IRICO Group Master Purchase Agreement.”			
2.	<p>“THAT:</p> <p>(a) the entering into of the Zhongdian IRICO Master Purchase Agreement dated 26 October 2021 between the Company and Zhongdian IRICO, a copy of which has been produced to the meeting marked “B” and signed by the chairman of the meeting for identification purpose, and the continuing connected transactions contemplated thereunder (including the corresponding proposed annual caps), details of which are described in the Circular, be and are hereby generally and unconditionally approved, ratified and confirmed; and</p> <p>(b) any one Director of the Company be and hereby authorised to do all such acts and things and to sign all documents and to take any steps which in their absolute discretion considered to be necessary, desirable or expedient for the purpose of implementing and/or giving effect to the transactions contemplated under the Zhongdian IRICO Master Purchase Agreement.”</p>	9,144,500 (100%)	0 (0%)	0 (0%)

Notes:

- (1) As more than half of the votes were cast in favour of the resolutions 1 and 2 by the Shareholders attending the EGM, in person or by proxy, such resolutions were duly passed as ordinary resolutions.
- (2) The percentage of voting is based on the valid votes with voting rights cast by the Shareholders who attended and voted at the EGM in person or by proxy.

By order of the Board
IRICO Group New Energy Company Limited*
Tong Xiaofei
Chairman

Shaanxi Province, the PRC
31 December 2021

As at the date of this announcement, the Board consists of Mr. Tong Xiaofei and Mr. Jiang Lei as executive Directors, Mr. Ni Huadong and Mr. Huang Weihong as non-executive Directors, and Ms. Wu Xiaoguang, Mr. Li Yong and Ms. Hao Meiping as independent non-executive Directors.

* *For identification purposes only*