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## **GREENLAND HONG KONG HOLDINGS LIMITED**

### **綠地香港控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 337)**

#### **SUPPLEMENTAL ANNOUNCEMENT: MAJOR TRANSACTION CONNECTED TRANSACTION FORMATION OF JOINT VENTURE AND CONTINUING CONNECTED TRANSACTION FINANCIAL ASSISTANCE**

Reference is made to the circular dated 26 October 2021 (the “**Circular**”) of Greenland Hong Kong Holdings Limited (the “**Company**”) and the announcement dated 9 November 2021 (the “**Announcement**”) of the Company relating to the postponement of the original EGM. Terms defined in the Circular and the Announcement shall have the same meanings when used herein unless the context otherwise requires.

#### **SUPPLEMENTAL AGREEMENT DATED 31 DECEMBER 2021**

As disclosed in the Announcement, due to unexpected change in the property market in the PRC since the signing of the Supplemental Agreement, Guangdong SPG and Guangdong Greenland have been discussing on whether the original development plan of the Joint Development should be adjusted so as to cope with the said change in the most profitable manner, which might or might not require any consequential amendments to the JV Agreement. In view of the foregoing, Guangdong SPG, Guangdong Greenland, Guangzhou SPG and Guangzhou Greenland entered into a second supplemental agreement on 31 December 2021 (the “**2nd Supplemental Agreement**”), pursuant to which:

- (a) in order to have more time for the said discussion, the deadlines specified under the JV Agreement (as amended by the Supplemental Agreement) for all the Conditions to be fulfilled shall be extended to 31 March 2022; and
- (b) on or before 31 March 2022, the Project Company shall sign the Supplementary Agreement with the relevant governmental authority in respect of the Land as disclosed in the Circular.

The Directors are of the view that in view of the current uncertainty in the PRC property market, it would be in the interest of the Shareholders (including the Independent Shareholders) as a whole to enter into the 2nd Supplemental Agreement so that the Group will have sufficient time to evaluate the market situation and then determine on the most profitable adjustment to the Joint Development (if any). Once the JV Parties have completed their discussion, further announcement will be made by the Company on the results of such discussion. It is expected that the said discussion will be completed on or before 31 March 2022.

**WARNING: There is no assurance that the JV Agreement may proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares and/or other securities of the Company.**

By order of the Board  
**Greenland Hong Kong Holdings Limited**  
**Chen Jun**  
*Chairman*

Hong Kong, 31 December 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Chen Jun, Mr. Wang Weixian, Mr. Hou Guangjun, Mr. Wu Zhengkui and Ms. Wang Xuling; and the independent non-executive directors of the Company are Mr. Fong Wo, Felix, JP, Mr. Kwan Kai Cheong and Dr. Lam, Lee G..*