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## **Grown Up Group Investment Holdings Limited**

**植華集團投資控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1842)**

### **COMPLETION OF MAJOR AND CONNECTED TRANSACTION IN RELATION TO THE DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL IN GROWN-UP LICENSES LIMITED**

References are made to the announcement of Grown Up Group Investment Holdings Limited (the “**Company**”) dated 29 October 2021 and the Company’s circular (the “**Circular**”) dated 7 December 2021 in relation to, among others, the Disposal and the Proposed CCTs. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context otherwise requires.

#### **THE DISPOSAL**

The board of directors of the Company (the “**Board**”) is pleased to announce that all the Disposal Conditions under the Sale and Purchase Agreement have been fulfilled and Completion took place on 31 December 2021.

Following Completion, the Company did not hold any interests in the Target Company and the Target Company ceased to be a subsidiary of the Company. Accordingly, the financial results of the Disposal Group will no longer be consolidated into the financial statements of the Company.

#### **THE PROPOSED CCTs**

The Framework Supply Agreement was entered into at Completion between the Supplier and the Target Company in relation to the supply of the Products by the Supplier Group to the Disposal Group upon Completion. The terms of the Framework Supply Agreement are as set out in the section headed “The Proposed CCTs” in the Circular.

By Order of the Board  
**Grown Up Group Investment Holdings Limited**  
**Thomas Berg**  
*Chairman and executive Director*

Hong Kong, 31 December 2021

*As at the date of this announcement, the executive Directors are Mr. Thomas Berg (Chairman), Mr. Morten Rosholm Henriksen, Mr. Cheng Wai Man and Mr. Brian Worm (Chief Executive Officer); the non-executive Director is Mr. Fung Bing Ngon Johnny; and the independent non-executive Directors are Mr. Tang Tin Lok Stephen, Mr. Lau Ning Wa Ricky and Mr. Wong Kai Hing.*