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東北電氣發展股份有限公司

NEE NORTHEAST ELECTRIC DEVELOPMENT CO.,LTD.

(a joint stock limited Company incorporated in the People's Republic of China with limited liability)

(Stock Code:0042)

- (1) ANNOUNCEMENT ON THE VOTING RESULTS OF THE EXTRAORDINARY GENERAL MEETING ;
- (2) REAPPOINTMENT OF AUDITOR ;
- (3) APPOINTMENT OF DIRECTOR

Poll Results of the Extraordinary General Meeting

An announcement pursuant to the Rule 13.39 (5) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) is made by the Board of Directors (the “**Board**”) of Northeast Electric Development Co., Ltd. (the “**Company**”) in relation to the poll results of the 2021 Extraordinary General Meeting (the “**EGM**” or “**Meeting**”) held on 29 December 2021.

The Board wishes to announce that all resolutions proposed at the EGM were duly passed by way of poll.

Reappointment of Auditor

The Company intends to reappointment of Mazars Certified Public Accountants LLP * (中審眾環會計師事務所 (特殊普通合伙)) as the domestic auditor for financial statements and internal control of the Company for the year of 2021 and the Mazars CPA Limited* (中審眾環 (香港)會計師事務所有限公司) as the international auditor for the year of 2021 with the term of office of one year and authorizes the Board to determine its remuneration.

Appointment of Director

The Board announces that, Mr. Mi Hongjie (米宏傑) was appointed as Director of the 9th Session of the Board of Directors of the Company. His term of office shall be effective from the date of approval by the EGM and end on the expiry of the term of the 9th session of the Board of Directors (namely 10 March 2022).

The remuneration of Mr. Mi Hongjie as the Chief Financial Officer and Director of the Company is RMB500,000 (pre-tax), which was determined by the Board based on the Director and senior management remuneration policy of the Company.

Reference is made to the Announcement Notice of Extraordinary General Meeting for 2021 dated 7 December 2021 (the “**Announcement**”) of the Company. Unless defined otherwise, the terms used herein shall have the same meanings as those defined in the Announcement. The full content of the resolutions has been set out in the Announcement.

The EGM and its Attendance

The 2021 EGM of the Company was held in the Conference Room, Floor 19, HNA Plaza, No.7 Guoxing Avenue, Meilan District, Haikou City, Hainan Province, the PRC, at 10:00 a.m. on 29 December 2021. Mr. Shang Duoxu, Chairman of Board, presides over the meeting.

1. Attendance of the shareholders

53 shareholders voted at the meeting and online, representing 103,328,140 shares (11.8310% of the total shares of the Company)

Including:

2 shareholders and holder (Agent) voted at the meeting representing 81,644,850 shares (9.3483% of the total shares of the Company).

51 shareholders voted online representing 21,683,290 shares (2.4827% of the total shares of the Company).

2. Attendance of the Minority investors (the shareholders who individually or collectively hold less 5% of the Company’s shares, including H share shareholder)

52 shareholders voted at the meeting and online, representing 21,833,290 shares (2.4999% of the total shares of the Company)

Including:

51 shareholders voted online representing 21,683,290 shares (2.4827% of the total shares of the Company).

To the best knowledge, information and belief of the Directors, no shareholder is entitled to vote only against or required to abstain from voting with respect to any resolutions proposed at the EGM under Rule 13.40 of the Listing Rules. All the resolutions at the EGM are put to vote by way of shares.

Pursuant to the provisions of the Listing Rules, Mazars Certified Public Accountants* (中審眾環會計師事務所), was appointed as the scrutineer for the vote-calculating at the EGM, which meets the Company Law of the People’s Republic of China (the “Company Law”), the Rules of Procedures of Shareholders’ General Meeting of Listed Companies (the “Rules of Procedures”), and other relevant laws and regulations as well as provisions of the Articles of Association of the Company (the “Articles of Association”), and GRANDALL Law Firm* (國浩律師(上海)事務所) issued the relevant legal opinions.

Voting Results

The resolutions discussed at the EGM have been passed and approved by shareholders by vote, and the poll results are as follows:

Ordinary Resolutions	Number of Shares (%)		
	For	Against	Abstain
To approve the Proposal on the Reappointment of Auditor of the Company for the Year of 2021* (《關於續聘公司2021年度審計機構的議案》)	102,516,240 (99.2143%)	811,900 (0.7857%)	0
To approve the Proposal on the Appointment of Mr. Mi Hongjie (米宏傑) as a director of the Company* (《關於增補米宏傑先生為董事的議案》)	102,511,240 (99.2094%)	816,900 (0.7906%)	0

The Board announces that all resolutions proposed at the EGM were duly passed by way of poll.

Lawyer's Certification

As certified and stated in the legal opinion issued by GRANDALL Law Firm, the Company's PRC legal adviser, "The convening, holding procedures conform to provisions of the Company Law, and relevant laws and regulations as well as provisions of the Articles of Association of the Company. The attendants' qualification, the voting procedures and poll results of the EGM are legal and valid".

Reappointment of Auditor

The Company intends to reappointment of Mazars Certified Public Accountants LLP* (中審眾環會計師事務所(特殊普通合夥)) as the domestic auditor for financial statements and internal control of the Company for the year of 2021 and the Mazars CPA Limited* (中審眾環(香港)會計師事務所有限公司) as the international auditor for the year of 2021 with the term of office of one year and authorizes the Board to determine its remuneration.

Appointment of Director

The Board announces that, Mr. Mi Hongjie (米宏傑) was appointed as Director of the 9th Session of the Board of Directors of the Company. His term of office shall be effective from the date of approval by the EGM and end on the expiry of the term of the 9th session of the Board of Directors (namely 10 March 2022).

The remuneration of Mr. Mi Hongjie will be determined at the recommendation of the remuneration committee of the Company and in accordance with the remuneration policies of the Company, and will be disclosed in the annual reports of the Company. The remuneration of Mr. Mi Hongjie as the Chief Financial Officer and Director of the Company is RMB500,000 (pre-tax), which was determined by the Board based on the Director and senior management remuneration policy of the Company.

The biographical details of the above Director were set out in the notice of Extraordinary General Meeting for 2021 of the Company dated 7 December 2021. Save as disclosed therein, there are no other matter that needs to be disclosed pursuant to Rule 13.51(2)(a) to (v) of the Hong Kong Listing Rules nor any other matter that needs to be brought to the attention of the Shareholders.

By order of the Board
Shang Duoxu
Chairman

Haikou, Hainan Province, the PRC
29 December 2021

As at the date of this Announcement, the Board comprises of four executive Directors, namely Mr. Shang Duoxu, Mr. Wang Yongfan, Mr. Su Weiguo and Mr. Guo Qianli; and three independent non-executive Directors, namely Mr. Fang Guangrong, Mr. Wang Hongyu and Mr. Li Zhengning.

** For identification purposes only.*