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**coolpad 酷派**

**COOLPAD GROUP LIMITED**

**酷派集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2369)**

**(1) ISSUE OF NEW SHARES AND UNLISTED WARRANTS  
UNDER SPECIFIC MANDATES; AND  
(2) CONNECTED TRANSACTION INVOLVING PROPOSED ISSUE  
OF NEW SHARES TO SUBSTANTIAL SHAREHOLDER**

Reference is made to the announcements of Coolpad Group Limited (the “**Company**”) dated 4 October 2021 and 9 December 2021 and the circular of the Company dated 23 November 2021 (the “**Circular**”) in relation to, the Share Subscription and Warrant Subscription. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meaning as those defined in the Circular.

The Board is pleased to announce that the completion of the Share Subscription and Warrant Subscription to SAI, and the Share Subscription to YH Fund took place on 17 December 2021 and 23 December 2021, respectively.

As additional time is required to prepare for the completion of the Share Subscriptions to each of Great Shine, Great Fortune, Allove Group and Sharp Ally, the Company and each of those Subscribers (and their respective Guarantors) have entered into supplemental letters to extend the Long Stop Date to 15 January 2022 and the Completion Date to a date before 15 January 2022.

Save and except for the aforesaid changes, all other terms and conditions of the Share Subscription Agreements remain unchanged and shall be in full force and effect.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Coolpad Group Limited**  
**Chen Jiajun**  
*Executive Director*  
*Chief Executive Officer*  
*Chairman*

Hong Kong, 24 December 2021

*As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Chen Jiajun, Mr. Ma Fei and Mr. Lam Ting Fung Freeman; (ii) three non-executive Directors, namely Mr. Liang Rui, Mr. Ng Wai Hung and Mr. Xu Yibo; and (iii) four independent non-executive Directors, namely Dr. Huang Dazhan, Mr. Chan King Chung, Mr. Guo Jinghui and Mr. Chiu Sin Nang Kenny.*