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## **WINDMILL GROUP LIMITED**

**(海鑫集團有限公司)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1850)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND APPOINTMENT OF DEPUTY GENERAL MANAGER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of WINDMILL Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) hereby announces that with effect from 24 December 2021:

- Mr. Sun Banggui (“**Mr. Sun**”) shall be appointed as an Executive Director of the Company.
- Mr. Shu Zhiyong (“**Mr. Shu**”) shall be appointed as Deputy General Manager of the Company.

#### **Information relating to Mr. Sun**

The biographical details of Mr. Sun are set out as follows:

Mr. Sun, formerly known as Sun Bangshi, aged 45, obtained a tertiary degree in Business Administration from Nankai University. Mr. Sun is currently an executive director of State Security Energy (HK) Group Limited. Mr. Sun worked for Zhong Qin International Company (中秦國際公司) and was responsible for, among others, investment analysis and post-investment project supervision during November 2014 to March 2016. Mr. Sun acted as Investment Director for Shenzhen Huaxinxingye Investment Management Company Limited (深圳華信興業投資管理有限公司) during May 2009 to November 2014.

Mr. Sun will enter into a service contract with the Company in his capacity as an Executive Director for an initial term of three years which is renewable annually thereafter, subject to retirement by rotation and re-election at annual general meetings of the Company under the articles of association of the Company. He will be entitled to a basic salary as an Executive Director of HK\$10,000 per month. Mr. Sun may receive bonus, share options or other share based incentives in addition to his normal remuneration, such awards are subject to the sole discretion of the Board and dependent on certain factors, including but not limited to, the operating results and requirements of the Group. Mr. Sun’s remuneration has been reviewed by the Remuneration Committee of the Company and is determined by the Board with reference to market rates as well as his qualifications and experience.

Save as disclosed above, (i) Mr. Sun has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) Mr. Sun has not held any other positions in the Company or any of its subsidiaries; (iii) Mr. Sun does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company; (iv) Mr. Sun does not have any interests in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) there is no information relating to Mr. Sun that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matter concerning Mr. Sun's appointment that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Sun for joining the Board.

### **Information relating to Mr. Shu**

The biographical details of Mr. Shu are set out as follows:

Mr. Shu, aged 25, obtained a Bachelor's degree in Journalism from the South Central University for Nationalities and a Master of Arts degree in Producing for Film, Television and New Media from the Hong Kong Baptist University. Mr. Shu is currently a new media editor and journalist at the Hong Kong Economic Herald Press.

The Board would like to take this opportunity to express its warmest welcome to Mr. Shu for joining the Company.

By order of the Board  
**WINDMILL Group Limited**  
**Liu Shihao**  
*Chairman*

Hong Kong, 24 December 2021

*As at the date of this announcement, the executive Directors are Mr. Liu Shihao, Mr. Li Shing Kuen Alexander, Mr. Sun Banggui and Ms. Qiao Qiuxian; and the independent non-executive Directors are Mr. Yu Wai Chun, Mr. Chan Chi Yeung Nicholas and Mr. Pau Ka Tat Patrick.*