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China Power International Development Limited

中國電力國際發展有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 2380)

VOLUNTARY ANNOUNCEMENT

Completion of the Disposal

This announcement is made by China Power International Development Limited (the “Company”, together with its subsidiaries, collectively the “Group”) on a voluntary basis to update the shareholders and potential investors with the latest information of the Company.

Reference is made to the announcement of the Company dated 26 November 2021 in relation to the partial disposal of the equity interest and shareholder’s loan in CP Shentou (the “Announcement”). Unless otherwise defined, all capitalized terms used herein shall have the respective meanings ascribed to them in the Announcement.

On 23 December 2021, the Disposal was completed as the China Beijing Equity Exchange issued the equity transaction certificate (產權交易憑證) to the Purchaser. The consideration of RMB206,292,920 for the Target Equity Interest was settled as per the Equity Transfer Agreement, and the confirmation for transfer of the Target Debt of RMB560,000,000 was also executed upon fulfillment of all the conditions precedent under the Debt Assignment Agreement.

By Order of the Board

China Power International Development Limited

HE Xi

Chairman

Hong Kong, 23 December 2021

As at the date of this announcement, the directors of the Company are: executive directors HE Xi and GAO Ping, non-executive directors WANG Xianchun and ZHOU Jie, and independent non-executive directors LI Fang, YAU Ka Chi and HUI Hon Chung, Stanley.