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*This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company.*



**Celestial Pioneer Limited**

*(Incorporated in the British Virgin Islands with limited liability)*

**i-CABLE COMMUNICATIONS LIMITED**

*(Incorporated in Hong Kong with limited liability)*

*(Stock Code: 1097)*

## **JOINT ANNOUNCEMENT**

**MONTHLY UPDATE ON  
POSSIBLE CONDITIONAL MANDATORY CASH OFFERS  
BY HALCYON SECURITIES LIMITED  
FOR AND ON BEHALF OF THE OFFEROR  
TO ACQUIRE ALL THE ISSUED SHARES IN  
AND TO CANCEL ALL OUTSTANDING SHARE OPTIONS OF  
i-CABLE COMMUNICATIONS LIMITED  
(OTHER THAN THOSE ALREADY OWNED OR  
AGREED TO BE ACQUIRED BY  
THE OFFEROR AND PARTIES ACTING IN CONCERT WITH IT)**

**Financial Adviser to the Offeror**



**Halcyon Capital Limited**

**Independent Financial Adviser to the Independent Board Committee**

**ALTUS CAPITAL LIMITED**

Reference is made to (i) the joint announcement issued by Celestial Pioneer Limited (“**Offeror**”) and i-CABLE Communications Limited (“**Company**”) on 9 November 2021 (“**Joint Announcement**”) in relation to, among other things, the possible conditional mandatory cash offers by Halcyon Securities Limited for and on behalf of the Offeror to acquire all the issued shares in and to cancel all outstanding share options of the Company and (ii) the joint announcement issued by the Offeror and the Company on 24 November 2021 in relation to an application made to and the granting of a consent by the Executive in respect of the extension of the latest date for despatching the Composite Document from 30 November 2021 to (a) the date which is seven (7) days after the Transaction Completions or (b) 14 July 2022, whichever is earlier (“**Delay Announcement**”). Unless the context requires otherwise, terms defined in the Joint Announcement shall have the same meanings when used herein.

As disclosed in the Joint Announcement, the making of the Offers is conditional on the Transaction Completions, which are subject to certain conditions precedent. One of the conditions precedent to Transaction Completions is the grant by the Communications Authority of the CA Approval and the CA Approval not having been withdrawn or revoked by the Communications Authority or lapsed. As disclosed in the Delay Announcement, application has been made by the Company to the Communications Authority for the CA Approval.

The Company and the Offeror would like to update the Shareholders and potential investors of the Company that the Communications Authority is still considering the applications made for the CA Approval and that the CA Approval has not yet been obtained as at the date of this joint announcement.

Further announcement(s) will be made by the Company and the Offeror in accordance with the Listing Rules and the Takeovers Code (as the case may be) on the status and progress in connection with the Offers and the despatch of the Composite Document as and when appropriate.

## **WARNING**

**The Offers will only be made if the Transaction Completions take place and the Transaction Completions are subject to the conditions precedent set out in the section headed “Conditions Precedent” in the Joint Announcement. Accordingly, the Offers may or may not be made.**

**Shareholders, Optionholders and potential investors of the Company should exercise extreme caution when dealing in the relevant securities of the Company. A further announcement will be made by the Offeror and the Company when the Transaction Completions take place. If the Shareholders, Optionholders and potential investors of the Company are in any doubt about their position or as to the action they should take, they should consult their stockbroker, bank manager, solicitor or other professional advisers.**

For and on behalf of  
**Celestial Pioneer Limited**  
**Dr. Cheng Kar-Shun Henry**  
*Director*

By order of the Board  
**i-CABLE Communications Limited**  
**Kwok Chi Kin**  
*Company Secretary*

Hong Kong, 23 December 2021

*As at the date of this joint announcement, the Board comprises eleven Directors, namely Dr. Cheng Kar-Shun, Henry (Chairman) and Tan Sri Dato’ David Chiu (Vice-chairman) as non-executive Directors; Mr. Tsang On Yip, Patrick (Vice-chairman) and Mr. Lie Ken Jie Remy Anthony Ket Heng as executive Directors; Mr. Andrew Wah Wai Chiu, Mr. Hoong Cheong Thard and Ms. Ng Yuk Mui Jessica as non-executive Directors; and Mr. Lam Kin Fung Jeffrey, Dr. Hu Shao Ming Herman, Mr. Luk Koon Hoo, Roger and Mr. Tang Sing Ming Sherman as independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror and parties acting in concert with it), and confirm, having made all reasonable*

*enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the directors of the Offeror are Dr. Cheng Kar-Shun Henry, Mr. Cheng Kam Biu Wilson and Mr. Tsang On Yip, Patrick.*

*The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Company), and confirms, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*