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CHINA ENVIRONMENTAL TECHNOLOGY HOLDINGS LIMITED

中國環保科技控股有限公司

Incorporated in the Cayman Islands with limited liability)
(Stock Code: 646)

FURTHER INFORMATION ON DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF 51% EQUITY INTEREST IN THE TARGET COMPANY

Reference is made to the announcement (the "Announcement") of China Environmental Technology Holdings Limited (the "Company") dated 28 November 2021 in relation to the Company's wholly owned subsidiary, the Purchaser, and the Vendors entered into the Sale and Purchase Agreement pursuant to which the Purchaser has conditionally agreed to acquire, and the Vendors have conditionally agreed to sell, 51% equity interest in the Target Company. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

FURTHER INFORMATION

On 22 December 2021, one subsidiary of the Target Company signed a Cooperation Agreement with GBHRC (中國科學院廣州生物醫藥與健康研究院) to promote GBHRC's Standardized Cell Testing service for clinical trials ("SCT Service") and be the designated cold chain logistic service provider for SCT Service.

Based on the best knowledge of the Directors, as at the announcement date, there are only two institutes that can offer SCT Service in China and GBHRC only designated one company (i.e. the Target Group) as the cold chain logistic service provider for SCT Service.

The information provided in this further announcement supplements, but does not change, other information contained in Announcement.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.

By order of the Board

China Environmental Technology Holdings Limited

Xu Jingping

Chairman

Hong Kong, 22 December 2021

As at the date of this announcement, the executive directors are Mr. Xu Jingping, Mr. Xu Zhongping, Mr. Yang Baodong and Ms. Hu Yueyue; the non-executive director is Mr. Ma Tianfu; and the independent non-executive directors are Mr. Tse Chi Wai, Professor Zhu Nanwen and Professor Li Jun.