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德祥地產集團有限公司\*

**ITC PROPERTIES GROUP LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 199)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO  
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021**

Reference is made to the annual report of ITC Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 March 2021 (the “**Annual Report**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Annual Report.

In relation to the retirement benefits schemes for the employees of the Group as disclosed in Note 41 to the consolidated financial statements in the Annual Report, the Company wishes to provide additional information pursuant to paragraph 26(2) of Appendix 16 of the Listing Rules.

The Group has participated in a defined contribution retirement benefits scheme which is registered under the Occupational Retirement Scheme Ordinance (the “**ORSO Scheme**”) and the Mandatory Provident Fund Scheme (the “**MPF Scheme**”) pursuant to the Mandatory Provident Fund Scheme Ordinance. The Group contributes 5% to 10% on the employee’s monthly salary to the ORSO Scheme and either (i) 5% on the lower of the employee’s monthly salary or HK\$30,000 or (ii) 5% on the employee’s monthly salary to the MPF Scheme.

The Group had no forfeited contributions under the ORSO Scheme, the MPF Scheme and its retirement benefits schemes in the PRC which may be used to reduce the existing level of contributions during the year ended 31 March 2021 and at the end of the reporting period (2020: nil).

The above information does not affect the information as disclosed in the Annual Report, and save as disclosed above, all other information in the Annual Report remains unchanged.

*\* For identification purpose only*

By order of the Board  
**ITC Properties Group Limited**  
**Cheung Hon Kit**  
*Chairman*

Hong Kong, 21 December 2021

As at the date of this announcement, the Directors are as follows:

*Executive Directors:*

Mr. Cheung Hon Kit (*Chairman*), Dr. Chan Kwok Keung, Charles (*Joint Vice Chairman*), Mr. Cheung Chi Kit (*Managing Director*), Mr. Chan Yiu Lun, Alan, Mr. Wong Lai Shun, Benny, Ms. Lam Sau Fung (*Chief Financial Officer*), Ms. Chau Mei Wah

*Independent Non-executive Directors:*

Hon. Shek Lai Him, Abraham, *GBS, JP* (*Joint Vice Chairman*), Mr. Chan Pak Cheong Afonso, Mr. Ip Hon Wah

*In case of any inconsistency, the English version of this announcement shall prevail over the Chinese version.*