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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 410)

INSIDE INFORMATION TAX ISSUES INVOLVING A SUBSIDIARY

This announcement is made by SOHO China Limited (the "Company") and its subsidiaries (collectively, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 17 December 2021, Beijing Jianhua Real Estate Co., Ltd. ("Jianhua Real Estate"), a subsidiary of the Company, received a decision on tax treatment and an administrative penalty decision of taxation (collectively, the "Decision") issued by the Investigation Bureau of Beijing Municipal Taxation Administration ("Beijing Taxation Administration"). Beijing Taxation Administration ruled in the Decision that there is an underpayment of enterprise income tax and land appreciation tax of RMB198 million by Jianhua Real Estate and it shall, after the receipt of the Decision, pay an aggregate amount of the said tax, overdue interests and penalty charges of RMB709 million.

The Group accepts this with sincerity and is determined to ensure compliance and settle the said tax, overdue fine and penalty charges on time and in full. Meanwhile, the Group will take the lesson from the abovesaid Jianhua Real Estate's case, further enhance technical competency and management capabilities, earnestly fulfil its responsibility to society, better obey and serve the socio-economic development, and contribute more towards the high-quality development of the national economics.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares or other securities of the Company.

By order of the Board SOHO China Limited Pan Shiyi Chairman

Beijing, China, 17 December 2021

As at the date of this announcement, the executive directors of the Company are Mr. Pan Shiyi and Mrs. Pan Zhang Xin, Marita; and the independent non-executive directors of the Company are Mr. Sun Qiang Chang, Mr. Xiong Ming Hua and Mr. Huang Jingsheng.