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HOPE EDUCATION GROUP CO., LTD.

希望教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1765)

INSIDE INFORMATION
PROPOSED ISSUANCE OF ASSET-BACKED NOTES IN THE PRC
BY SICHUAN HOPE EDUCATION INDUSTRY GROUP LIMITED

This announcement is made by Hope Education Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Listing Rules and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company is pleased to announce that Sichuan Hope Education Industry Group Limited* (四川希望教育產業集團有限公司) (“**Sichuan Hope Education**”), a company established under the laws of the People’s Republic of China (the “**PRC**”) with limited liability and a wholly-owned subsidiary of the Company, has submitted an application to the National Association of Financial Market Institutional Investors (“**NAFMII**”) for registration and issuance of asset-backed notes (the “**ABN**”) in the aggregate principal amount of not more than RMB1,063,000,000.

The Group intends to use the proceeds from the proposed issuance of the ABN to replenish the working capital for development of the business of the Group, including but not limited to (i) expansion of the existing campus and upgrades of the amenities of the colleges and universities held by Sichuan Hope Education and (ii) repayment of bank loans.

Further announcement(s) will be made by the Company in respect of the proposed issuance of the ABN as and when appropriate.

The proposed issuance of the ABN is subject to, among others, the approval of NAFMII for the listing and the prevailing market conditions and therefore may or may not materialize. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Hope Education Group Co., Ltd.
Chairman and executive director
Xu Changjun

Hong Kong, 15 December 2021

As at the date of this announcement, the executive Directors are Mr. Xu Changjun, Mr. Wang Huiwu and Mr. Li Tao; the non-executive Directors are Mr. He Shengli, Mr. Tang Jianyuan and Mr. Lu Zhichao; and the independent non-executive Directors are Dr. Gao Hao, Mr. Chen Yunhua and Mr. Zhang Jin.