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中國工商銀行股份有限公司

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

USD Preference Shares Stock Code: 4620

## **ANNOUNCEMENT ON THE COMPLETION OF THE ISSUANCE OF 2021 TIER-2 CAPITAL BONDS (SECOND TRANCHE)**

With the approvals of the China Banking and Insurance Regulatory Commission and the People's Bank of China, the issuance of Industrial and Commercial Bank of China Limited (the "**Bank**") 2021 Tier-2 Capital Bonds (Second Tranche) (the "**Bonds**") in China's national interbank bond market has been completed.

The Bonds issued are of a scale of RMB60 billion and of two types: (1) the first type of Bonds is fixed rate bonds with a term of 10 years. The issuer shall have a conditional redemption right from the end of the fifth year onwards. The size of issuance is RMB50 billion and the coupon rate is 3.48%; (2) the second type of Bonds is fixed rate bonds with a term of 15 years. The issuer shall have a conditional redemption right from the end of the tenth year onwards. The size of issuance is RMB10 billion and the coupon rate is 3.74%.

The proceeds from this issuance of the Bonds will be used to replenish the Bank's tier-2 capital in accordance with the applicable laws and the approvals by the regulatory authorities.

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC  
15 December 2021

*As at the date of this announcement, the Board of Directors comprises Mr. CHEN Siqing, Mr. LIAO Lin and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. ZHENG Fuqing, Mr. FENG Weidong, Ms. CAO Liqun and Ms. CHEN Yifang as non-executive directors, Mr. Anthony Francis NEOH, Mr. YANG Siu Shun, Mr. SHEN Si, Mr. Nout WELLINK and Mr. Fred Zulu HU as independent non-executive directors.*