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ARTGO HOLDINGS LIMITED

雅高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3313)

**COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO
THE DISPOSAL OF 51% ISSUED SHARE CAPITAL OF
THE TARGET COMPANY**

References are made to the announcement and supplemental announcement issued by ArtGo Holdings Limited (the “**Company**”) on 7 September 2021 and 15 November 2021 respectively (collectively, the “**Announcements**”) in relation to the entering into of the conditional sale and purchase agreement between the Purchaser and the Vendor in respect of the Disposal. Unless otherwise specified in this announcement, terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that all the conditions precedent set out in the sale and purchase agreement have been fulfilled and the Completion took place on 15 December 2021. Upon Completion, the Group will cease to hold controlling equity interest of the Target Company and accordingly, the financial results of the Target Company (and its subsidiaries) will no longer be consolidated into the financial statements of the Company and will be treated as an associate company in the Company’s financial statements.

By Order of the Board
ArtGo Holdings Limited
Wu Jing
Chairman and Executive Director

Hong Kong, 15 December 2021

As at the date of this announcement, the executive Directors are Mr. Gu Weiwen, Mr. Zhang Jian, Ms. Wu Jing and Mr. Wan Jian; the non-executive Director is Mr. Gu Zengcai; and the independent non-executive Directors are Ms. Lung Yuet Kwan, Mr. Hui Yat On and Mr. Zhai Feiquan.