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TEXWINCA HOLDINGS LIMITED

德永佳集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 321)

Websites: <http://www.texwinca.com/>

<http://www.irasia.com/listco/hk/texwinca/>

INSIDE INFORMATION

This announcement is made by Texwinca Holdings Limited (the “**Company**”, together with its subsidiaries collectively known as the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Group leased a warehouse (the “**Warehouse**”) operated by 廣州翔升貨運代理有限公司 (“廣州翔升”) in Dongguan city, Guangdong Province, the People’s Republic of China for storage of its cotton and yarn. It was reported that the Warehouse was on fire (the “**Accident**”) on 11 December 2021. Though no personal injury or death was noted, all cotton and yarn stored thereof were damaged.

After the Accident, we together with 廣州翔升 have taken immediate steps to assist the relevant authorities in conducting the investigation and assessing the loss of the Accident. The Company is currently working closely with the insurance company to ascertain the cause of the Accident, the damage and loss resulting from the Accident and the compensation payable by the insurance company.

** For identification purpose only*

According to our records, the affected inventories amounted to HKD193 million approximately, i.e. around 7% of the total inventory of the Group. As the Group always maintains sufficient inventory level to deal with any unexpected event, the Accident will not have any significant impact on our operation. The Group is still reviewing if the Accident has any significant financial impact on the Group after taking into account the compensation made by the insurance company.

The Company will make further announcement regarding this matter in due course.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board

Poon Bun Chak

Chairman

Hong Kong, 14 December 2021

As at the date of this announcement, the executive directors of the Company are Mr. Poon Bun Chak, Mr. Ting Kit Chung and Mr. Poon Ho Tak; and the independent non-executive directors of the Company are Mr. Au Son Yiu, Mr. Cheng Shu Wing and Mr. Law Brian Chung Nin.