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龍源電力集團股份有限公司

CHINA LONGYUAN POWER GROUP CORPORATION LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00916)

IMPLEMENTATION RESULTS OF THE PUT OPTION OF DISSENTING SHAREHOLDERS OF LONGYUAN POWER

References are made to the announcements of China Longyuan Power Group Corporation Limited* (the “**Company**”) dated 31 December 2020, 15 January 2021, 4 June 2021, 18 June 2021 and 31 July 2021 and the circular of the Company dated 8 July 2021 in relation to, amongst others, the proposed absorption and merger of Inner Mongolia Pingzhuang Energy Co., Ltd. (“**Pingzhuang Energy**”) by the Company through share swap, and the disposal by Pingzhuang Energy of all its assets and liabilities (excluding the deferred tax assets, deferred revenue and taxes payable) to Inner Mongolia Pingzhuang Coal (Group) Co., Ltd. (內蒙古平莊煤業(集團)有限責任公司), the controlling shareholder of Pingzhuang Energy, and the purchase of certain new energy business assets held by other subsidiaries of China Energy Investment Group Corporation Limited (國家能源投資集團有限責任公司) by the Company through cash payment. Reference is also made to the announcement of the Company dated 9 December 2021 (the “**Announcement**”), in relation to, amongst others, the information of exercising the Put Option by the Dissenting Shareholders of Longyuan Power. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as defined in the Announcement.

The Company hereby announces that it has not received any request of register application from any Dissenting Shareholder of the Company to exercise the Put Option prior to the expiration of the Declaration Period.

By Order of the Board
China Longyuan Power Group Corporation Limited*
Li Zhongjun
Chairman

Beijing, the PRC, 14 December 2021

As at the date of this announcement, the executive directors of the Company are Mr. Li Zhongjun and Mr. Tang Jian; the non-executive directors are Mr. Liu Jinhuan, Mr. Tian Shaolin and Mr. Tang Chaoxiong; and the independent non-executive directors are Mr. Michael Ngai Ming Tak, Mr. Gao Debu and Ms. Zhao Feng.

* For identification purpose only