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HUA YIN INTERNATIONAL HOLDINGS LIMITED
華音國際控股有限公司
(Incorporated in Bermuda with limited liability)
(stock code: 989)

**COMPLETION OF CONNECTED TRANSACTION IN RELATION TO ISSUE
OF CONVERTIBLE BONDS UNDER SPECIFIC MANDATE**

Reference is made to the announcements of Hua Yin International Holdings Limited (the “**Company**”) dated 7 September 2021, 18 October 2021 and 22 October 2021, respectively, (collectively, the “**Announcements**”) and the circulars (collectively, the “**Circulars**”) of the Company dated 30 September 2021 and 11 November 2021, respectively, in relation to, among other matters, the proposed issue of Convertible Bonds under Specific Mandate. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements and the Circulars.

The Board is pleased to announce that all conditions precedent under the Subscription Agreement (as amended by the Supplemental Agreement) have been fulfilled and completion of the Subscription took place on 14 December 2021 and the Convertible Bonds in the principal amount of HK\$103,076,730 were issued to the Subscriber in accordance with the terms and conditions of the Subscription Agreement.

By order of the Board
Hua Yin International Holdings Limited
Ng Man Kit Micky
Company Secretary

Hong Kong, 14 December 2021

As at the date of this announcement, the executive Directors are Ms. Cui Xintong, Mr. Li Junjie, Mr. Cong Peifeng and Mr. Xu Yingchuan; the non-executive Directors are Mr. Cui Mindong and Mr. Sui Guangyi; and the independent non-executive Directors are Mr. Tsang Hung Kei, Mr. Wang Xiaochu and Mr. Wang Xueguang.