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JINTAI ENERGY HOLDINGS LIMITED

金泰能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

**INSIDE INFORMATION
POSSIBLE SPIN-OFF AND SEPARATE LISTING OF
DIGITAL ENERGY BUSINESS ON
A RECOGNISED STOCK EXCHANGE IN CHINA**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Jintai Energy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board is pleased to notify the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that the Board is exploring the possibility of a spin-off and separate listing (the “**Possible Spin-Off and Separate Listing**”) of the Group’s subsidiary, Shandong Dadao Juneng Network Technology Group Co. Ltd.* 山東大道聚能網絡科技集團有限公司 the principal business of which include, inter alia, operation of digital energy trading services platform in China, on a recognised stock exchange in China (the “**China Stock Exchange**”).

The principal activity of the said subsidiary comprises of the provision of an all-rounded business ecosystem and services to digital trading enterprises with access to the Group’s big data, exchange, logistics, storage, supply chain finance, taxation services, etc. The said subsidiary is one of the largest digital energy trading park operators in China (in terms of cities coverage) which operates in 15 cities including Shandong Zaozhuang, Qingdao, Dongying, Zibo, Dezhou, Liaoning Yingkou, Panjin, Jiangsu Lianyungang, Rudong, Zhejiang Zhoushan, Jiangxi Jiujiang, etc., to build and operate digital energy trading parks, and attracted more than 2,000 enterprises to participate in the above-mentioned energy trading parks with around 1,000 fee-serving enterprises members. The annual transaction volume of the above-mentioned platform services companies reaches tens of billion of RMB.

The Possible Spin-Off and Separate Listing, if proceed, may constitute a notifiable transaction under Chapter 14 of the Listing Rules and have other regulatory implications. The Company will comply with all requirements of the Listing Rules in relation to the Possible Spin-Off and Separate Listing as and when appropriate.

As at the date of this announcement, the Possible Spin-Off and Separate Listing is only in a preliminary stage, no application for the Possible Spin-Off and Separate Listing has been made to any stock exchange. The implementation of the Possible Spin-Off and Separate Listing will be subject to, among other things, the approval of the relevant stock exchange, the fulfilment of the applicable requirements of the Listing Rules, the final decision of the Board, the capital market conditions and the benefit which could be brought to the Company and the Shareholders. Accordingly, Shareholders and potential investors of the Company should be aware that there is no assurance that the Possible Spin-Off and Separate Listing will take place or if it does, the timing thereof.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company. If in any doubt, Shareholders and potential investors contemplating dealing in the securities of the Company are recommended to consult their professional advisors.

By Order of the Board
Jintai Energy Holdings Limited
Yuan Hongbing
Executive Director and Chief Executive Officer

Hong Kong, 13 December 2021

As at the date of this announcement, the Company has three executive Directors, namely Mr. Chen Jinle (Chairman), Mr. Lin Caihuo and Mr. Yuan Hongbing (Chief Executive Officer), one non-executive Director, namely Mr. Chen Yunwei, and three independent non-executive Directors, namely Mr. Tche Heng Hou Kevin, Mr. Mak Tin Sang and Mr. Jiang Hao.

* *For identification purpose only*