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# **Liu Chong Hing Investment Limited**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 00194)**

## **COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO ACQUISITION OF CHOENGMON REAL ESTATE COMPANY LIMITED**

Reference is made to the announcement of the Company dated 1 June 2021 in relation to the Acquisition (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meaning ascribed to them in the Announcement.

The Board is pleased to announce that on 13 December 2021, completion of the Acquisition and the Share Purchase Agreement had taken place. Upon Completion, the Company, through its indirect wholly-owned subsidiaries, will hold 100% of the Sale Shares representing the entire issued share capital of the Target Company, which in turn owns the Property.

As at 24 May 2021, according to the valuation of the Property by independent valuer, the market value of the Property based on its construction being substantially completed was determined to be THB 2,377 million and the valuation of the Property was determined to be THB 2,546 million when the Resort is fully constructed and operative.

Based on an updated valuation of the Property conducted by independent valuer as at 4 November 2021, the Property was determined to be THB 2,564 million when the Resort is fully constructed and operative.

The Resort has already commenced soft opening and the official opening is scheduled for late December 2021.

By Order of the Board  
**Liu Chong Hing Investment Limited**  
**Liu Kam Fai, Winston**  
*Deputy Managing Director*

Hong Kong, 13 December 2021

*As at the date of this announcement, the Board of Directors comprises the following Executive Directors: Mr. Liu Lit Chi (Chairman, Managing Director and Chief Executive Officer), Mr. Liu Kam Fai, Winston (Deputy Managing Director) and Mr. Lee Wai Hung; the following Non-executive Director: Mr. Kho Eng Tjoan, Christopher; and the following Independent Non-executive Directors: Dr. Cheng Mo Chi, Moses, Mr. Au Kam Yuen, Arthur, Dr. Ma Hung Ming, John, Mr. Cheng Yuk Wo and Mr. Tong Tsun Sum, Eric.*

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