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**東方電氣股份有限公司**  
**DONGFANG ELECTRIC CO., LTD.**

*(A joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 1072)

**CLARIFICATION ANNOUNCEMENT  
RENEWAL OF 2019 DEC FRAMEWORK AGREEMENTS**

Reference is made to the announcement of Dongfang Electric Co., Ltd (the “**Company**”) dated 8 December 2021 (the “**Announcement**”) in relation to, among other things, the renewal of the 2019 DEC Framework Agreements. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to clarify that the highest applicable percentage ratio calculated in respect of the annual caps under the 2022 Combined Ancillary Services Framework Agreement (including the ancillary services to be provided by DEC to the Group) is less than 0.1% and hence fall within the de minimis threshold as stipulated under Rule 14A.76 of the Hong Kong Listing Rules, and therefore are exempt from the reporting, annual review, announcement and independent shareholders’ approval requirements of the Hong Kong Listing Rules.

Save for the abovementioned clarification, all other information contained in the Announcement are not affected and remain unchanged.

By Order of the Board  
**Dongfang Electric Corporation Limited**  
**Gong Dan**  
*Company Secretary*

Chengdu, Sichuan, the PRC  
9 December 2021

As at the date of this announcement, the directors of the Company are as follows:

*Directors:* *Yu Peigen, Xu Peng and Zhang Yanjun*

*Independent Non-executive Directors:* *Liu Dengqing, Huang Feng and  
Ma Yongqiang*