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**SOLOMON
SYSTECH**

SOLOMON SYSTECH (INTERNATIONAL) LIMITED

晶門半導體有限公司

*(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2878)*

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Solomon Systech (International) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, after the market close on 8 December 2021, the Company offered to grant share options (the “**Options**”) to 41 employees (the “**Grantees**”) of the Group (subject to their respective acceptance) to subscribe for a total of 18,000,000 ordinary shares of HK\$0.10 each in the capital of the Company, under the Company’s share option scheme adopted pursuant to a resolution of the Company’s shareholders on 28 May 2013 (the “**2013 Share Option Scheme**”).

The details of share options granted are set out as below:

Date of grant : 8 December 2021 (the “**Date of Grant**”)

Number of share options granted : 18,000,000 Options, each entitling the holder to subscribe for 1 ordinary share of HK\$0.10 each in the capital of the Company

Exercise price of the share options granted : HK\$0.790, which is the highest of:

- (i) Closing price of the shares : HK\$0.790
of the Company on the
Date of Grant
- (ii) The average closing price : HK\$0.776
as stated in the daily
quotation sheets issued by
the Stock Exchange for
the five business days
immediately preceding the
Date of Grant

Exercisable period:

Subject to the achievement of certain conditions and performance targets as specified in the relevant offer letter to the relevant Grantees, the Options are exercisable by each Grantee in two batches as set out below:

- (a) the first batch (in respect of 40% of the Options granted) is exercisable from 8 June 2022 to 7 June 2024 (both days inclusive); and
- (b) the second batch (in respect of 60% of the Options granted) is exercisable from 8 June 2023 to 6 June 2025 (both days inclusive).

The validity period of the Options shall be from the Date of Grant until the expiry of their respective exercisable period as disclosed above.

If the relevant conditions and performance targets are not fulfilled, none of the Options will be vested in the relevant Grantee and the relevant Options granted will lapse.

None of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules).

By Order of the Board
SOLOMON SYSTECH (INTERNATIONAL) LIMITED
Wang Wah Chi, Raymond
Chief Executive Officer

Hong Kong, 8 December 2021

As at the date of this announcement, the Board comprises: (a) Executive Director – Mr. Wang Wah Chi, Raymond (Chief Executive Officer); (b) Non-executive Directors – Mr. Ma Yuchuan (Chairman), Mr. Wang Hui and Dr. Kang Jian; and (c) Independent Non-executive Directors – Mr. Leung Heung Ying, Mr. Sheu Wei Fu and Dr. Chan Philip Ching Ho.