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中國水業集團有限公司*
CHINA WATER INDUSTRY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1129)

UPDATE ON THE CAPITAL REDUCTION AND THE SUB-DIVISION AND REVISED EXPECTED TIMETABLE

Reference is made to the circular of China Water Industry Group Limited (the “**Company**”) dated 29 September 2021 (the “**Circular**”) regarding the Capital Reduction, the Share Premium Reduction, the Sub-division and the Change in Board Lot Size. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

REVISED TIMETABLE

As disclosed in the Circular, the Capital Reduction and the Sub-division is conditional upon, amongst others, an order being made by the Court confirming the Capital Reduction and compliance with any conditions which the Court may impose in relation to the Capital Reduction. The Board wishes to announce that the Court hearing date of the Company’s petition of the Capital Reduction has been fixed on Wednesday, 19 January 2022 (Cayman Islands time). Accordingly, the expected timetable for the Capital Reduction and the Sub-division has been revised as follows:

Event	Time and Date
Effective date of the Capital Reduction and the Sub-division	Before 9:00 a.m. on Tuesday, 25 January 2022
Commencement of dealing in the New Shares	9:00 a.m. on Tuesday, 25 January 2022
First day of free exchange of existing share certificates for new share certificates for the New Shares	Tuesday, 25 January 2022
Last day for free exchange of existing share certificates for new share certificates for the New Shares	Friday, 25 February 2022

* For identification purpose only

Dates or deadlines specified in the expected timetable above are indicative only and may be extended or varied by the Company. Any further changes to the expected timetable in relation to the Capital Reduction and the Sub-division will be announced as and when appropriate.

By order of the Board
China Water Industry Group Limited
Mr. Zhu Yongjun
Chairman and Executive Director

Hong Kong, 7 December 2021

As at the date of this announcement, the Board comprises Mr. Zhu Yongjun (Chairman), Ms. Chu Yin Yin, Georgiana, Ms. Deng Xiao Ting and Mr. Hu Siyun, all being executive Directors and Mr. Wong Siu Keung, Joe, Mr. Lam Cheung Shing, Richard and Ms. Qiu Na, all being independent non-executive Directors.