

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



中國工商銀行股份有限公司

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

Stock Code: 1398

EUR Preference Shares Stock Code: 4604

USD Preference Shares Stock Code: 4620

## **ANNOUNCEMENT ON THE APPROVAL OF THE ISSUANCE OF TIER 2 CAPITAL BONDS**

As considered and approved at the Annual General Meeting of 2020 of Industrial and Commercial Bank of China Limited (the “**Bank**”), the Bank proposed to issue no more than RMB190 billion equivalent new eligible tier 2 capital instruments.

The Bank has received “China Banking and Insurance Regulatory Commission’s Approval in respect of the Issuance of Tier 2 Capital Bonds by Industrial and Commercial Bank of China” (Yin Bao Jian Fu [2021] No. 877) and “Affirmative Decision of Administration License of the People’s Bank of China” (Yin Xu Zhun Yu Jue Zi [2021] No. 200), and has been granted to issue no more than RMB190 billion tier 2 capital bonds in China’s national inter-bank bond market.

The Bank will perform its obligation of information disclosure regarding the issuance of tier 2 capital bonds in accordance with relevant regulatory requirements.

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC

6 December 2021

*As at the date of this announcement, the Board of Directors comprises Mr. CHEN Siqing, Mr. LIAO Lin and Mr. WANG Jingwu as executive directors, Mr. LU Yongzhen, Mr. ZHENG Fuqing, Mr. FENG Weidong, Ms. CAO Liqun and Ms. CHEN Yifang as non-executive directors, Mr. Anthony Francis NEOH, Mr. YANG Siu Shun, Mr. SHEN Si, Mr. Nout WELLINK and Mr. Fred Zuli HU as independent non-executive directors.*