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(Incorporated in Hong Kong with limited liability)

(Stock code: 00123)

POLL RESULTS OF THE GENERAL MEETING

Reference is made to (i) the circular of Yuexiu Property Company Limited (the “**Company**”) dated 13 November 2021 in relation to, among other things, the Disposal, including the approval of the Acquisition Deed and the Deferred Units Arrangement Modification (the “**Circular**”); and (ii) the notice of GM dated 13 November 2021 (“**GM Notice**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that at the GM held on 6 December 2021, the ordinary resolution as set out in the GM Notice was duly passed by way of poll. Please refer to the GM Notice for the full version of the ordinary resolution. The vote-taking at the GM was scrutinized by the Company’s share registrar, Tricor Abacus Limited.

The poll results taken at the GM were as follows:

| ORDINARY RESOLUTION | No. of Shares voted (in person or by proxy) (%*) | |
|--|--|----------------------------|
| | For | Against |
| <p>“THAT:</p> <p>(a) the Acquisition Deed, the Second Supplemental Indebtedness Agreement and the consummation of transactions contemplated thereunder (namely, the Disposal and the Deferred Units Arrangement Modification) as more particularly described in the Circular and on the terms and conditions set out in the Acquisition Deed and the Second Supplemental Indebtedness Agreement be hereby approved, ratified and confirmed; and</p> <p>(b) any one Director be and is hereby authorized, for and on behalf of the Company, to complete and do all such acts or things (including signing and executing all such documents, instruments and agreements as may be required, including under seal where applicable) as the Company, such Director or, as the case may be, the Board may consider necessary, desirable or expedient or in the interest of the Company to give effect to the terms of the matters contemplated under the Acquisition Deed, the Second Supplemental Indebtedness Agreement and all transactions contemplated thereunder and all other matters incidental thereto or in connection therewith.”</p> | <p>399,873,333 (99.9997%)</p> | <p>1,254 (0.0003%)</p> |

* All percentages are rounded to 4 decimal places.

As at the date of the GM:

- (1) the Company had 3,096,456,087 Shares in issue;
- (2) as disclosed in the Circular, (i) as Mr. Li Feng, an executive Director of the Company, is a non-executive Director of the Manager, and is interested in 34,580 Shares (representing approximately 0.001% of the total issued Shares), he had abstained from voting on the ordinary resolution as set out in the GM Notice at the GM; and (ii) as Yue Xiu is considered to have a material interest in the Disposal and the Deferred Units Arrangement Modification under the Listing Rules, each of Yue Xiu and its close associates (which held an aggregate of 1,231,889,530 Shares, representing approximately 39.78% of the total number of issued Shares as at the date of the GM), were required to abstain, and had abstained, from voting on the ordinary resolution as set out in the GM Notice at the GM. Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against such resolution at the GM was 1,864,531,977 Shares, representing approximately 60.22% of the total number of issued Shares as at the date of the GM. Save as disclosed above, no other Shareholder was required to abstain from voting on the ordinary resolution pursuant to the Listing Rules;
- (3) save as disclosed in (2) above, none of the Shareholders had stated their intention in the Circular to vote against or to abstain from voting on the ordinary resolution at the GM; and
- (4) there were no Shares entitling any Shareholder to attend and abstain from voting in favour of the ordinary resolution proposed at the GM as set out in Rule 13.40 of the Listing Rules.

As more than 50% of the votes were cast in favour of the ordinary resolution, such resolution was duly passed by way of poll at the GM.

By Order of the Board
Yuexiu Property Company Limited
Yu Tat Fung
Company Secretary

Hong Kong, 6 December 2021

As at the date of this announcement, the Board comprises:

Executive Directors: *LIN Zhaoyuan (Chairman), LIN Feng, LI Feng, CHEN Jing and LIU Yan*

Non-Executive Director: *OUYANG Changcheng*

Independent Non-executive Directors: *YU Lup Fat Joseph, LEE Ka Lun and LAU Hon Chuen Ambrose*