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**TITAN INVO TECHNOLOGY LIMITED**

**泰 坦 智 華 科 技 有 限 公 司**

(formerly known as TUS International Limited 啟迪國際有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 872)

## **GRANT OF SHARE OPTIONS TO DIRECTORS**

Reference is made to the announcement (the “**Announcement**”) of Titan Invo Technology Limited (the “**Company**”) dated 30 November 2021 in respect of, among other things, the proposed grant of share options to the non-executive Directors, namely Mr. Ma (who is also a substantial shareholder of the Company) and Mr. Tsang. Unless otherwise stated, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

As disclosed in section 22 of the Announcement, the Board intended to grant (i) Mr. Ma’s New Share Options to Mr. Ma and (ii) Mr. Tsang’s New Share Options to Mr. Tsang on the second trading day after the date of the Announcement. After trading hours of 2 December 2021 (the second trading day after the date of the Announcement), the Board has resolved to grant the New Share Options and determined the exercise price thereof. Details of the New Share Options granted are set out below:

Date of grant : 2 December 2021 (the “**Date of Grant**”)

Exercise price : HK\$0.1058, being at least the highest of:

- (i) the closing price as quoted in the Stock Exchange’s daily quotation sheet on the Date of Grant of HK\$0.103;

(ii) the average closing price as quoted in the Stock Exchange's daily quotation sheets for the five trading days immediately preceding the Date of Grant of approximately HK\$0.1058; and

(iii) the nominal value of HK\$0.01 per Share

Closing price of the Share : HK\$0.103 per Share  
on the Date of Grant

Validity period of the : 10 years from the Date of Grant  
New Share Options

Exercise period of the : to be commenced on the date immediately following the  
New Share Options expiry of twelve months from the Date of Grant up to and  
inclusive of 1 December 2031

The number of the New Share Options granted to Mr. Ma and Mr. Tsang and other relevant information are set out below:

<b>Grantee</b>	<b>Position</b>	<b>Number of New Share Options</b>
Mr. Ma	Chairman of the Board and a non-executive Director and a substantial Shareholder	20,636,000
Mr. Tsang	Non-executive Director	<u>10,318,000</u>
	Total	<u><u>30,954,000</u></u>

The grant of the New Share Options has been approved by the independent non-executive Directors. Mr. Ma had abstained from voting on the Board resolution in relation to the grant of Mr. Ma's New Share Options. Mr. Tsang had abstained from voting on the Board resolution in relation to the grant of Mr. Tsang's New Share Options.

The total number of new Shares required to be issued upon exercise of Mr. Ma's New Share Options represents in aggregate over 0.1% of the Shares in issue, therefore the grant of Mr. Ma's New Share Options is subject to the approval of the Shareholders pursuant to Rule 17.04(1) of the Listing Rules by virtue of Mr. Ma being a substantial Shareholder unless the aggregate value of Mr. Ma's New Share Options is less than HK\$5 million. The aggregate value of Mr. Ma's New Share Options based on the closing price of the Date of Grant (being HK\$0.103) is approximately HK\$2.1 million, therefore the grant of Mr. Ma's New Share Options is not subject to the approval of the Shareholders under the Listing Rules.

By Order of the Board  
**Titan Invo Technology Limited**  
**Ma Chi Kong Karl**  
*Chairman*

Hong Kong, 2 December 2021

*As at the date of this announcement, the Board comprises, Mr. Hu Bo who is executive Director, Mr. Ma Chi Kong Karl (Chairman) and Mr. Tsang Ling Biu Gilbert who are non-executive Directors, and Hon. Quat Elizabeth (JP), Dr. Koong Hing Yeung Victor and Mr. Lee Kwok Tung Louis who are independent non-executive Directors.*

<sup>^</sup> *Where the context so permits or requires, words importing the singular number include the plural and vice versa and words importing the masculine gender include the feminine and neuter genders and vice versa.*