

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this notice.

中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1766)

NOTICE OF 2021 FIRST EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2021 first extraordinary general meeting (the “EGM”) of CRRC Corporation Limited (the “**Company**”) will be held at Banquet Hall A, Four Points by Sheraton Beijing, Haidian Hotel, No. 25 Yuanda Road, Haidian District, Beijing, the PRC at 2:00 p.m. (registration will begin at 1:30 p.m.) on Wednesday, 22 December 2021 for the purpose of considering and approving, if appropriate, the following resolutions (unless otherwise indicated, capitalized terms used in this notice shall have the same meanings as those defined in the circular of the Company dated 2 December 2021):

ORDINARY RESOLUTIONS (CUMULATIVE VOTING)

1. To consider and approve the resolutions in relation to the election of non-independent Directors of the third session of the Board of the Company:
 - 1.1 To consider and approve the resolution on the election of Mr. Sun Yongcai as an executive Director
 - 1.2 To consider and approve the resolution on the election of Mr. Lou Qiliang as an executive Director
 - 1.3 To consider and approve the resolution on the election of Mr. Wang An as an executive Director
 - 1.4 To consider and approve the resolution on the election of Mr. Jiang Renfeng as a non-executive Director

2. To consider and approve the resolutions in relation to the election of independent non-executive Directors of the third session of the Board of the Company:
 - 2.1 To consider and approve the resolution on the election of Mr. Shi Jianzhong as an independent non-executive Director
 - 2.2 To consider and approve the resolution on the election of Mr. Weng Yiran as an independent non-executive Director
 - 2.3 To consider and approve the resolution on the election of Mr. Ngai Ming Tak as an independent non-executive Director
3. To consider and approve the resolutions in relation to the election of shareholder representative Supervisors of the third session of the Supervisory Committee of the Company:
 - 3.1 To consider and approve the resolution on the election of Mr. Chen Zhenhan as a shareholder representative Supervisor
 - 3.2 To consider and approve the resolution on the election of Mr. Chen Xiaoyi as a shareholder representative Supervisor

By order of the Board
CRRC Corporation Limited
Sun Yongcai
Chairman

2 December 2021

Notes:

1. Details of the above resolutions are set out in the circular dated 2 December 2021 regarding the EGM of the Company.
2. In accordance with the requirements of the Hong Kong Listing Rules, the resolutions set out in the notice of the EGM will be voted by way of poll. Voting results will be uploaded to the website of the Company at www.crrcgc.cc and the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk upon the conclusion of the EGM.
3. Any Shareholder who is entitled to attend and vote at the EGM convened by the above notice shall be entitled to appoint one or more proxies to attend and vote on his/her behalf. A proxy needs not be a Shareholder of the Company.
4. In order to be valid, the instrument appointing a proxy together with the power of attorney or other authorization document, if any, under which it is signed, or a notarially certified copy of such power of attorney or authorization document, should be completed and deposited at the H Share Registrar

of the Company, Computershare Hong Kong Investor Services Limited (for H Shareholders), at least 24 hours before the scheduled time to convene the EGM or any adjourned meeting thereof. Computershare Hong Kong Investor Services Limited is located at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong. Completion and return of the proxy form will not preclude a Shareholder from attending in person and voting at the EGM or any adjourned meeting thereof should he/she so wish.

5. For the purpose of determining H Shareholders' entitlement to attend the EGM, the H Share register of members of the Company will be closed from Friday, 17 December 2021 to Wednesday, 22 December 2021 (both days inclusive), during which no transfer of H Shares will be registered. In order to attend the EGM, all share transfer documents accompanied by the relevant share certificates must be lodged for registration with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong no later than 4:30 p.m. on Thursday, 16 December 2021. H Shareholders whose names appear on the register of members of the Company maintained by Computershare Hong Kong Investor Services Limited on or before the above date will be eligible to attend the EGM.
6. In the case of joint shareholding and more than one joint Shareholder is attending the EGM in person or by proxy, the vote cast by the senior joint Shareholder, whether in person or by proxy, will be accepted as the sole vote cast on behalf of all other joint Shareholders. For this purpose, the order of seniority will be determined by the order in which the names of the joint Shareholders appear in the register of members of the Company in respect of the joint shareholding.
7. Shareholders who intend to attend the EGM in person or by proxy should return the reply slip for the EGM to the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, by hand, by post or by fax on or before Thursday, 16 December 2021. Computershare Hong Kong Investor Services Limited is located at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong (Telephone: (852) 2862 8555).
8. The EGM is expected to last for about half a day. Shareholders who attend the meeting in person or by proxy shall bear their own travelling and accommodation expenses. Shareholders or their proxies shall produce their identity documents when they attend the EGM.
9. Cumulative voting shall be adopted for the resolutions 1, 2 and 3. The "cumulative voting" referred above means that in the election of Directors or Supervisors at a general meeting, each (1) share shall have the same number of votes as the number of Directors or Supervisors to be elected, and the votes owned by Shareholders may be used centrally or may be dispersed among several candidates.
10. In the event that the containment of the COVID-19 pandemic is still ongoing at the time of the EGM, in order to cooperate with the prevention and control of the pandemic so as to safeguard the health and safety of the Shareholders and the participants of the meeting, at the same time ensuring that the Shareholders may exercise their respective Shareholders' rights, the Company recommends H Shareholders and their proxies intending to attend the EGM to vote by completing and submitting the proxy form, i.e. to indicate how you wish your votes to be casted in the proxy form, and appoint the chairman of the EGM as your proxy to vote on your behalf on site.

In the case that H Shareholders or their proxies choose to attend the meeting in person by then, they must comply with the policies and requirements of Beijing regarding the containment of COVID-19 pandemic. On the way to, from and at the venue of the EGM, please adopt proper personal preventive measures. Upon arrival at the venue of the EGM, please follow the arrangement and guidance of the staff and cooperate with the pandemic prevention and control requirements including, among others, attendee registration, temperature check and wearing of masks.

As at the date of this notice, the executive directors of the Company are Mr. Sun Yongcai and Mr. Lou Qiliang; and the independent non-executive directors are Mr. Li Guo'an, Mr. Sun Patrick, Mr. Shi Jianzhong and Mr. Zhu Yuanchao.