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CHINA EAST EDUCATION HOLDINGS LIMITED

中國東方教育控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 667)

INSIDE INFORMATION ANNOUNCEMENT PLACEMENT OF EXISTING SHARES

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

China East Education Holdings Limited (the “**Company**”) has been informed by Xiao Guoqing Education Company Limited (“**Xiao Guoqing Education**”, or the “**Seller**”), a company wholly owned by Mr. Xiao Guoqing, the deputy chairman and an executive director of the Company, that the Seller has engaged BNP Paribas Securities (Asia) Limited for the placement of 33,000,000 shares of HK\$0.0001 each (“**Share(s)**”) in the Company (the “**Placement**”) representing a total of approximately 1.52% of the entire issued and fully paid up share capital of the Company on 30 November 2021 at a price of HK\$7.16 per Share.

The board of the Company (the “**Board**”) does not expect the Placement to have any significant impact on its day to day operations or changes to its key management personnel.

The respective shareholdings of the Seller and other shareholders in the Company (i) as at the date of 30 November 2021 immediately prior to the Placement; and (ii) immediately upon completion of the Placement are as follows:

Name	Number of Shares held as at the date of 30 November 2021 immediately prior to the Placement	Approximate % of total issued Shares	Number of Shares held upon completion of the Placement	Approximate % of total issued Shares
<i>The Seller</i>				
Xiao Guoqing Education	470,993,495	21.66%	437,993,495	20.14%
<i>Other shareholders</i>	<u>1,703,638,307</u>	<u>78.34%</u>	<u>1,736,638,307</u>	<u>79.86%</u>
Total	<u>2,174,631,802</u>	<u>100%</u>	<u>2,174,631,802</u>	<u>100%</u>

Note: This table assumes no issue of new Shares and no repurchase of existing Shares after 22 November 2021 (the closing balance date of the Company’s latest next day disclosure return) and before completion of the Placing, and does not take into account any Shares that may be issued pursuant to the exercise of any options granted under the pre-IPO share option scheme and the share option scheme of the Company, adopted on 7 December 2018 and 21 May 2019, respectively, during the relevant period or time abovementioned.

The Placement and its completion are subject to the fulfilment of conditions under the relevant placement agreement. There is no assurance that any transaction mentioned in this announcement will materialize or eventually be consummated. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
China East Education Holdings Limited
Wu Wei
Chairman

Hong Kong, 1 December 2021

As at the date of this announcement, the Board comprises Mr. Wu Wei and Mr. Xiao Guoqing as executive directors; Mr. Wu Junbao and Mr. Lu Zhen as non-executive directors; and Mr. Hung Ka Hai, Clement, Dr. Zhu Guobin and Dr. Zang Yunzhi as independent non-executive directors.