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THEME INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 990)

DISCLOSEABLE AND CONNECTED TRANSACTION RESCISSION OF WRITTEN NOTICE OF EXERCISE OF THE OPTION IN RELATION TO EQUITY INTERESTS IN WUBO TECHNOLOGY

Reference is made to the announcement of Theme International Holdings Limited (the “**Company**”) dated 4 October 2021 (the “**Announcement**”) in relation to the exercise of the Option. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Due to the recent tightened supervision on the Internet platform in the PRC, the Board considers that if the Company proceeds with the exercise of the Option in respect of the entire Call Option Equity, there will be more uncertainty in obtaining approval for the renewal of the license for the provision of value-added telecommunications services provided by Wubo Technology in the future. As such, upon mutual agreement, on 30 November 2021 (after trading hours of the Stock Exchange), Jingdian Fujian and Wubo Technology entered into a termination agreement (the “**Termination Agreement**”), pursuant to which the parties thereto have agreed to rescind the Written Notice with immediate effect.

Pursuant to the Termination Agreement, the Written Notice will be of no further force or effect. The rights and obligations of the parties thereunder shall cease and no claim will be made against each other. Upon termination of the Written Notice, the Group would have no further obligation to proceed with the exercise of the Option in respect of the entire Call Option Equity.

Further, on 30 November 2021, Wubo Technology and Jingdian Fujian entered into the supplemental agreement (the “**Supplemental Agreement**”), pursuant to which the parties have agreed to amend the terms of the Capital Injection and Subscription Agreement to the effect that the Option granted by Wubo Technology to Jingdian Fujian in relation to the Call Option Equity will be cancelled. For the avoidance of doubt, the Capital Injection and Subscription will proceed in accordance with the terms of the Capital Injection and Subscription Agreement. Save for the Call Option, all the other terms in the Capital Injection and Subscription Agreement remain in full force and effect.

The Board considers that the rescission of the Written Notice and the entering into of the Supplemental Agreement has no material adverse impact on the business operation and financial position of the Group.

By Order of the Board
Theme International Holdings Limited
Wu Lei
Executive Director

Hong Kong, 30 November 2021

As at the date of this announcement, the executive Directors are Mr. Jiang Jiang, Mr. Wu Lei and Ms. Chen Jing; the non-executive Directors are Mr. Ding Lin, Mr. Wang Zhenhui and Mr. Kang Jian; and the independent non-executive Directors are Mr. Liu Song, Ms. Kent Shun Ming and Mr. Wu Shiming.