

INTERIM FINANCIAL STATEMENTS

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

GLOBAL X CHINA CLEAN ENERGY ETF

GLOBAL X CHINA CONSUMER BRAND ETF

GLOBAL X CHINA ELECTRIC VEHICLE AND BATTERY ETF

GLOBAL X CHINA ROBOTICS AND AI ETF

GLOBAL X CHINA SEMICONDUCTOR ETF

FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2021

GLOBAL X CHINA GLOBAL LEADERS ETF

GLOBAL X CHINA INNOVATOR ACTIVE ETF

FOR THE PERIOD FROM 10 MARCH 2021 (DATE OF INCEPTION) TO 30
SEPTEMBER 2021

GLOBAL X ASIA SEMICONDUCTOR ETF

GLOBAL X CHINA E-COMMERCE AND LOGISTICS ETF

GLOBAL X CHINA GAMES AND ENTERTAINMENT ETF

FOR THE PERIOD FROM 22 JULY 2021 (DATE OF INCEPTION) TO 30
SEPTEMBER 2021

(SUB-FUNDS OF GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC)

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

Unaudited Condensed Interim Financial Statements

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IMPORTANT:

Any opinion expressed herein reflects the Manager's view only and is subject to change. For more information about the Global X Exchange Traded Funds Series OFC, please refer to the prospectus of Global X Exchange Traded Funds Series OFC which is available at our website: www.globalxetfshk.com.

Investors should not rely on the information contained in this report for their investment decisions.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF NET ASSETS

As at 30 September 2021 (unaudited)

Notes	Global X China Clean Energy ETF		Global X China Consumer Brand ETF		Global X China Electric Vehicle and Battery ETF		Global X China Robotics and AI ETF		Global X China Semiconductor ETF		
	As at 30 September 2021 (unaudited) RMB	As at 31 March 2021 (audited) RMB									
ASSETS											
Financial assets at fair value through profit or loss	6(e)	2,915,042,294	2,497,612,530	1,005,772,739	942,586,060	6,530,467,407	4,923,908,045	379,634,603	363,982,526	1,127,389,420	1,012,582,368
Dividends receivable		2,471,844	–	208,497	–	–	–	–	–	–	–
Amounts due from brokers	7	898,406	12,988	38,874	14,474	62,306	62,351	634,423	19,348	1,413,237	2,930,849
Bank balances	6(e)	24,600,097	7,773,390	12,662,110	9,117,836	25,248,525	40,597,958	10,441,701	10,344,430	25,110,743	3,153,345
TOTAL ASSETS		2,943,012,641	2,505,398,908	1,018,682,220	951,718,370	6,555,778,238	4,964,568,354	390,710,727	374,346,304	1,153,913,400	1,018,666,562
LIABILITIES											
Management fee payable	6(b)	3,629,130	1,137,442	1,354,310	429,588	8,115,277	2,270,187	516,165	165,280	1,492,511	477,909
Custodian fee payable	6(c)	322,948	102,779	135,431	42,959	601,080	177,455	51,646	17,676	149,073	47,791
Establishment costs payable	3(a)	599,633	482,036	394,901	418,330	1,003,388	583,984	332,500	374,092	274,678	207,459
Administration fee payable	6(d)(i)	616,951	193,365	230,232	73,031	1,379,596	385,931	82,587	26,445	238,802	76,465
Redemption payable	6(g)	19,167,805	–	5,836,700	3,392,780	–	32,909,835	10,130,160	7,659,645	20,963,320	–
Amounts due to brokers	7	–	3,093,633	2,443,542	–	1,088,706	288,184	31,954	735,327	842,583	292,162
Registration fee payable	6(f)	252,000	98,000	152,000	92,000	470,000	168,000	116,000	48,000	388,000	108,000
TOTAL LIABILITIES		24,588,467	5,107,255	10,547,116	4,448,688	12,658,047	36,783,576	11,261,012	9,026,465	24,348,967	1,209,786
EQUITY											
Net assets attributable to shareholders	3(a)	2,918,424,174	2,500,291,653	1,008,135,104	947,269,682	6,543,120,191	4,927,784,778	379,449,715	365,319,839	1,129,564,433	1,017,456,776
TOTAL LIABILITIES AND EQUITY		2,943,012,641	2,505,398,908	1,018,682,220	951,718,370	6,555,778,238	4,964,568,354	390,710,727	374,346,304	1,153,913,400	1,018,666,562

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF NET ASSETS (CONTINUED)

As at 30 September 2021 (unaudited)

	Notes	Global X China Global Leaders ETF As at 30 September 2021 (unaudited) RMB	Global X China Innovator Active ETF As at 30 September 2021 (unaudited) RMB	Global X Asia Semiconductor ETF As at 30 September 2021 (unaudited) RMB	Global X China E-Commerce and Logistics ETF As at 30 September 2021 (unaudited) RMB	Global X China Games and Entertainment ETF As at 30 September 2021 (unaudited) RMB	Total* As at 30 September 2021 (unaudited) RMB	Total* As at 31 March 2021 (audited) RMB
ASSETS								
Financial assets at fair value through profit or loss	6(e)	126,271,906	138,028,185	115,681,536	26,497,351	19,367,003	12,384,152,444	9,740,671,529
Dividends receivable		–	10,430	155,756	107,597	–	2,954,124	–
Amounts due from brokers	7	2,823,940	18,334	–	46,768	–	5,936,288	3,040,010
Bank balances	6(e)	8,218,783	14,421,509	564,180	(3,841)	159,920	121,423,727	70,986,959
TOTAL ASSETS		137,314,629	152,478,458	116,401,472	26,647,875	19,526,923	12,514,466,583	9,814,698,498
LIABILITIES								
Management fee payable	6(b)	173,885	238,842	120,555	33,236	25,284	15,699,195	4,480,406
Custodian fee payable	6(c)	11,676	–	–	–	–	1,271,854	388,660
Establishment costs payable	3(a)	416,146	–	–	–	–	3,021,246	2,065,901
Administration fee payable	6(d)(i)	29,561	–	–	–	–	2,577,729	755,237
Redemption payable	6(g)	10,126,010	–	–	–	–	66,223,995	43,962,260
Amounts due to brokers	7	–	1,475,100	–	–	–	5,881,885	4,409,306
Registration fee payable	6(f)	48,000	132,000	132,000	42,000	24,000	1,756,000	514,000
TOTAL LIABILITIES		10,805,278	1,845,942	252,555	75,236	49,284	96,431,904	56,575,770
EQUITY								
Net assets attributable to shareholders	3(a)	126,509,351	150,632,516	116,148,917	26,572,639	19,477,639	12,418,034,679	9,758,122,728
TOTAL LIABILITIES AND EQUITY		137,314,629	152,478,458	116,401,472	26,647,875	19,526,923	12,514,466,583	9,814,698,498

* The disclosure is pursuant to the relevant disclosure provision under section 9.6 of OFC code.

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 September 2021 (unaudited)

	Notes	Global X China Clean Energy ETF		Global X China Consumer Brand ETF		Global X China Electric Vehicle and Battery ETF		Global X China Robotics and AI ETF	Global X China Semiconductor ETF
		For the six months ended 30 September 2021 (unaudited) RMB	For the period from 16 January 2020 (date of inception) to 30 September 2020 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB	For the period from 16 January 2020 (date of inception) to 30 September 2020 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB	For the period from 16 January 2020 (date of inception) to 30 September 2020 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB
INCOME									
Dividend income		31,512,212	4,339,019	13,607,940	5,367,776	13,294,476	2,733,224	2,430,127	3,978,338
Interest income		32,305	4,877	8,539	13,927	68,573	15,369	4,753	19,695
Net gain/(loss) on financial assets at fair value through profit or loss	5	987,283,278	134,989,298	(178,085,833)	142,463,636	2,667,749,953	252,386,606	(3,025,700)	187,762,383
Net exchange gain		152,358	–	–	–	–	–	14,228	10,561
		1,018,980,153	139,333,194	(164,469,354)	147,845,339	2,681,113,002	255,135,199	(576,592)	191,770,977
EXPENSES									
Management fee	6(b)	(6,765,810)	(1,198,089)	(2,616,318)	(1,681,793)	(15,086,642)	(3,241,959)	(978,174)	(2,826,206)
Custodian fee	6(c)	(606,082)	(51,932)	(261,632)	(60,411)	(1,132,061)	(161,416)	(100,073)	(282,442)
Transaction costs on financial assets at fair value through profit or loss	6(a)	(2,966,782)	(1,652,748)	(1,125,355)	(1,756,816)	(7,738,727)	(2,910,222)	(405,665)	(1,931,668)
Establishment costs	3(a)	–	(495,125)	–	(495,125)	–	(495,125)	–	–
Auditor's remuneration	6(d)(i)	(28,612)	(18,014)	(12,746)	(25,287)	(28,612)	(29,280)	(13,178)	(13,178)
Other administration fee	6(d)(i)	(1,623,844)	(185,661)	(560,842)	(260,618)	(3,787,260)	(521,853)	(164,467)	(687,395)
Net exchange loss		–	(174,523)	(185,129)	(786,084)	(6,362)	(2,585)	–	–
		(11,991,130)	(3,776,092)	(4,762,022)	(5,066,134)	(27,779,664)	(7,362,440)	(1,661,557)	(5,740,889)
Operating profit/(loss)		1,006,989,023	135,557,102	(169,231,376)	142,779,205	2,653,333,338	247,772,759	(2,238,149)	186,030,088
FINANCE COSTS									
Interest expense		(143)	(56)	(124,079)	(17,633)	–	–	(536)	(45,989)
Profit/(loss) before tax		1,006,988,880	135,557,046	(169,355,455)	142,761,572	2,653,333,338	247,772,759	(2,238,685)	185,984,099
Withholding tax on dividend income	9	(2,204,504)	(325,847)	(1,096,872)	(263,000)	(1,483,683)	(273,322)	(243,018)	(294,962)
Profit/(loss) after tax and total comprehensive income for the period		1,004,784,376	135,231,199	(170,452,327)	142,498,572	2,651,849,655	247,499,437	(2,481,703)	185,689,137

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

For the period ended 30 September 2021 (unaudited)

	Notes	Global X China Global Leaders ETF For the period from 10 March 2021 (date of inception) to 30 September 2021 (unaudited) RMB	Global X China Innovator Active ETF For the period from 10 March 2021 (date of inception) to 30 September 2021 (unaudited) RMB	Global X Asia Semiconductor ETF For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB	Global X China E-Commerce and Logistics ETF For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB	Global X China Games and Entertainment ETF For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB	Total*	Total*
							For the period ended 30 September 2021 (unaudited) RMB	For the period ended 30 September 2020 (unaudited) RMB
INCOME								
Dividend income		525,277	235,146	346,818	217,630	18,464	66,166,428	12,440,019
Interest income		1,459	6,114	1,363	263	302	143,366	34,173
Net gain/(loss) on financial assets at fair value through profit or loss	5	(7,017,020)	(15,854,253)	(4,487,409)	(689,736)	(4,753,037)	3,628,882,626	529,839,540
Net exchange gain		–	–	–	1,585	–	178,732	–
		(6,490,284)	(15,612,993)	(4,139,228)	(470,258)	(4,734,271)	3,695,371,152	542,313,732
EXPENSES								
Management fee	6(b)	(255,895)	(357,831)	(120,555)	(33,236)	(25,285)	(29,065,952)	(6,121,841)
Custodian fee	6(c)	(11,676)	–	–	–	–	(2,393,966)	(273,759)
Transaction costs on financial assets at fair value through profit or loss	6(a)	(304,198)	(291,569)	(91,741)	(42,475)	(19,363)	(14,917,543)	(6,319,786)
Establishment costs	3(a)	(423,527)	–	–	–	–	(423,527)	(1,485,375)
Auditor's remuneration	6(d)(i)	(13,178)	–	–	–	–	(109,504)	(72,581)
Other administration fee	6(d)(i)	(30,324)	–	–	–	–	(6,854,132)	(968,132)
Net exchange loss		(48,258)	(77,137)	(186,100)	–	(1,262)	(504,248)	(963,192)
		(1,087,056)	(726,537)	(398,396)	(75,711)	(45,910)	(54,268,872)	(16,204,666)
Operating profit/(loss)		(7,577,340)	(16,339,530)	(4,537,624)	(545,969)	(4,780,181)	3,641,102,280	526,109,066
FINANCE COSTS								
Interest expense		(997)	–	–	–	–	(171,744)	(17,689)
Profit/(loss) before tax		(7,578,337)	(16,339,530)	(4,537,624)	(545,969)	(4,780,181)	3,640,930,536	526,091,377
Withholding tax on dividend income	9	(23,348)	(15,864)	(64,744)	(4,934)	(738)	(5,432,667)	(862,169)
Profit/(loss) after tax and total comprehensive income for the period		(7,601,685)	(16,355,394)	(4,602,368)	(550,903)	(4,780,919)	3,635,497,869	525,229,208

*The disclosure is pursuant to the relevant disclosure provision under section 9.6 of OFC code. The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS

For the period ended 30 September 2021 (unaudited)

	Notes	Global X China Clean Energy ETF	Global X China Clean Energy ETF	Global X China Consumer Brand ETF	Global X China Consumer Brand ETF	Global X China Electric Vehicle and Battery ETF	Global X China Electric Vehicle and Battery ETF	Global X China Robotics and AI ETF	Global X China Semiconductor ETF
		For the six months ended 30 September 2021 (unaudited) RMB	For the period from 16 January 2020 (date of inception) to 30 September 2020 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB	For the six months ended 30 September 2020 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB	For the six months ended 30 September 2020 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB
Balance at the beginning of the period		2,500,291,653	–	947,269,682	–	4,927,784,778	–	365,319,839	1,017,456,776
Issue of shares during the period									
- cash creation and cash component	4	340,242,482	591,393,371	327,926,288	690,798,541	1,830,468,073	1,688,484,655	76,571,421	516,507,916
Redemption of shares during the period									
- cash redemption and cash component	4	(926,894,337)	(187,648,079)	(96,608,539)	(251,190,901)	(2,866,982,315)	(280,331,772)	(59,959,842)	(590,089,396)
Net (redemption)/issue of units		(586,651,855)	403,745,292	231,317,749	439,607,640	(1,036,514,242)	1,408,152,883	16,611,579	(73,581,480)
Profit/(loss) after tax and total comprehensive income for the period		1,004,784,376	135,231,199	(170,452,327)	142,498,572	2,651,849,655	247,499,437	(2,481,703)	185,689,137
Balance at the end of the period		2,918,424,174	538,976,491	1,008,135,104	582,106,212	6,543,120,191	1,655,652,320	379,449,715	1,129,564,433
Number of shares in issue at beginning of period	3(b)	28,750,000	–	13,900,000	–	52,400,000	–	7,100,000	23,650,000
Issue of shares during the period (shares)	3(b)	2,800,000	11,000,000	4,900,000	13,750,000	13,700,000	28,100,000	1,400,000	8,850,000
Redemption of shares during the period (shares)	3(b)	(8,650,000)	(3,250,000)	(1,600,000)	(4,600,000)	(21,850,000)	(4,550,000)	(1,150,000)	(10,850,000)
Number of shares in issue at end of period	3(b)	22,900,000	7,750,000	17,200,000	9,150,000	44,250,000	23,550,000	7,350,000	21,650,000
Net asset value per share	3(b)	127.4421	69.5454	58.6125	63.6182	147.8671	70.3037	51.6258	52.1739

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS (CONTINUED)

For the period ended 30 September 2021 (unaudited)

	Notes	Global X China Global Leaders ETF	Global X China Innovator Active ETF	Global X Asia Semiconductor ETF	Global X China E-Commerce and Logistics ETF	Global X China Games and Entertainment ETF
		For the period from 10 March 2021 (date of inception) to 30 September 2021 (unaudited) RMB	For the period from 10 March 2021 (date of inception) to 30 September 2021 (unaudited) RMB	For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB	For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB	For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB
Balance at the beginning of the period		–	–	–	–	–
Issue of shares during the period						
- cash creation and cash component	4	162,182,550	177,072,789	120,751,285	29,686,885	24,258,558
Redemption of shares during the period						
- cash redemption and cash component	4	(28,071,514)	(10,084,879)	–	(2,563,343)	–
Net (redemption)/issue of units		134,111,036	166,987,910	120,751,285	27,123,542	24,258,558
Profit/(loss) after tax and total comprehensive income for the period		(7,601,685)	(16,355,394)	(4,602,368)	(550,903)	(4,780,919)
Balance at the end of the period		126,509,351	150,632,516	116,148,917	26,572,639	19,477,639
Number of shares in issue at beginning of period	3(b)	–	–	–	–	–
Issue of shares during the period (shares)	3(b)	3,050,000	3,500,000	2,350,000	600,000	500,000
Redemption of shares during the period (shares)	3(b)	(550,000)	(200,000)	–	(50,000)	–
Number of shares in issue at end of period	3(b)	2,500,000	3,300,000	2,350,000	550,000	500,000
Net asset value per share	3(b)	50.6037	45.6462	49.4251	48.3139	38.9553

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS

For the period ended 30 September 2021 (unaudited)

	<u>Global X China Clean Energy ETF</u>	
	For the six months ended 30 September 2021 (unaudited) RMB	For the period from 16 January 2020 (date of inception) to 30 September 2020 (unaudited) RMB
Note		
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	1,006,988,880	135,557,046
Adjustments for:		
Dividend income	(31,512,212)	(4,339,019)
Interest income	(32,305)	(4,877)
Interest expense	143	56
	<u>975,444,506</u>	<u>131,213,206</u>
Increase in financial assets at fair value through profit or loss	(417,429,764)	(538,345,352)
Increase in amounts due from brokers	(885,418)	–
Increase in management fee payable	2,491,688	214,171
Increase in custodian fee payable	220,169	21,417
Increase in establishment costs payable	117,597	406,571
Increase in administration fee payable	423,586	36,409
(Decrease)/increase in amounts due to brokers	(3,093,633)	1,524,093
Increase in registration fee payable	154,000	48,000
Cash generated from/(used in) operations	<u>557,442,731</u>	<u>(404,881,485)</u>
Dividends received, net of withholding tax	26,835,864	3,498,904
Interest received	32,305	4,877
Interest paid	(143)	(56)
Net cash flows generated from/(used in) operating activities	<u>584,310,757</u>	<u>(401,377,760)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	340,242,482	591,393,371
Cash paid on redemption of shares	(907,726,532)	(187,648,079)
Net cash flows (used in)/generated from financing activities	<u>(567,484,050)</u>	<u>403,745,292</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		
Cash and cash equivalents at the beginning of the period	<u>7,773,390</u>	<u>–</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>24,600,097</u>	<u>2,367,532</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) <u>24,600,097</u>	<u>2,367,532</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 September 2021 (unaudited)

	<u>Global X China Consumer Brand ETF</u>	
	For the six months ended 30 September 2021 (unaudited) RMB	For the period from 16 January 2020 (date of inception) to 30 September 2020 (unaudited) RMB
Note		
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before tax	(169,355,455)	142,761,572
Adjustments for:		
Dividend income	(13,607,940)	(5,367,776)
Interest income	(8,539)	(13,927)
Interest expense	124,079	17,633
	<u>(182,847,855)</u>	<u>137,397,502</u>
Increase in financial assets at fair value through profit or loss	(63,186,679)	(576,333,069)
Increase in amounts due from brokers	(24,400)	–
Increase in management fee payable	924,722	231,140
Increase in custodian fee payable	92,472	23,114
(Decrease)/increase in establishment costs payable	(23,429)	364,566
Increase in administration fee payable	157,201	39,294
Increase in amounts due to brokers	2,443,542	7,272,268
Increase in registration fee payable	60,000	66,000
Cash used in operations	<u>(242,404,426)</u>	<u>(430,939,185)</u>
Dividends received, net of withholding tax	12,302,571	4,900,724
Interest received	8,539	13,927
Interest paid	<u>(124,079)</u>	<u>(17,633)</u>
Net cash flows used in operating activities	<u>(230,217,395)</u>	<u>(426,042,167)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	327,926,288	690,798,541
Cash paid on redemption of shares	<u>(94,164,619)</u>	<u>(251,190,901)</u>
Net cash flows generated from financing activities	<u>233,761,669</u>	<u>439,607,640</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		
Cash and cash equivalents at the beginning of the period	<u>9,117,836</u>	<u>–</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
	<u>12,662,110</u>	<u>13,565,473</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) <u>12,662,110</u>	<u>13,565,473</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 September 2021 (unaudited)

	<u>Global X China Electric Vehicle and Battery ETF</u>	
	For the six months ended 30 September 2021 (unaudited) RMB	For the period from 16 January 2020 (date of inception) to 30 September 2020 (unaudited) RMB
Note		
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	2,653,333,338	247,772,759
Adjustments for:		
Dividend income	(13,294,476)	(2,733,224)
Interest income	(68,573)	(15,369)
	<u>2,639,970,289</u>	<u>245,024,166</u>
Increase in financial assets at fair value through profit or loss	(1,606,559,362)	(1,654,298,236)
Decrease in amounts due from brokers	45	–
Increase in management fee payable	5,845,090	649,858
Increase in custodian fee payable	423,625	63,160
Increase in establishment costs payable	419,404	261,836
Increase in administration fee payable	993,665	110,476
Increase in amounts due to brokers	800,522	95,917
Increase in registration fee payable	302,000	80,000
Cash generated from/(used in) operations	<u>1,042,195,278</u>	<u>(1,408,012,823)</u>
Dividends received, net of withholding tax	11,810,793	2,459,902
Interest received	68,573	15,369
Net cash flows generated from/(used in) operating activities	<u>1,054,074,644</u>	<u>(1,405,537,552)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares	1,830,468,073	1,688,484,655
Cash paid on redemption of shares	(2,899,892,150)	(280,331,772)
Net cash flows (used in)/generated from financing activities	<u>(1,069,424,077)</u>	<u>1,408,152,883</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		
	<u>(15,349,433)</u>	<u>2,615,331</u>
Cash and cash equivalents at the beginning of the period	<u>40,597,958</u>	<u>–</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
	<u>25,248,525</u>	<u>2,615,331</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e) <u>25,248,525</u>	<u>2,615,331</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 September 2021 (unaudited)

	Note	Global X China Robotics and AI ETF For the six months ended 30 September 2021 (unaudited) RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax		(2,238,685)
Adjustments for:		
Dividend income		(2,430,127)
Interest income		(4,753)
Interest expense		536
		<hr style="width: 100%; border: 0.5px solid black;"/>
		(4,673,029)
Increase in financial assets at fair value through profit or loss		(15,652,077)
Increase in amounts due from brokers		(615,075)
Increase in management fee payable		350,885
Increase in custodian fee payable		33,970
Decrease in establishment costs payable		(41,592)
Increase in administration fee payable		56,142
Decrease in amounts due to brokers		(703,373)
Increase in registration fee payable		68,000
		<hr style="width: 100%; border: 0.5px solid black;"/>
Cash used in operations		(21,176,149)
Dividends received, net of withholding tax		2,187,109
Interest received		4,753
Interest paid		(536)
		<hr style="width: 100%; border: 0.5px solid black;"/>
Net cash flows used in operating activities		(18,984,823)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares		76,571,421
Cash paid on redemption of shares		(57,489,327)
		<hr style="width: 100%; border: 0.5px solid black;"/>
Net cash flows generated from financing activities		19,082,094
NET INCREASE IN CASH AND CASH EQUIVALENTS		
		97,271
Cash and cash equivalents at the beginning of the period		<hr style="width: 100%; border: 0.5px solid black;"/> 10,344,430
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
		<hr style="width: 100%; border: 0.5px solid black;"/> 10,441,701
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e)	<hr style="width: 100%; border: 0.5px solid black;"/> 10,441,701

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 September 2021 (unaudited)

	Global X China Semiconductor ETF For the six months ended 30 September 2021 (unaudited) RMB
	Note
CASH FLOWS FROM OPERATING ACTIVITIES	
Profit before tax	185,984,099
Adjustments for:	
Dividend income	(3,978,338)
Interest income	(19,695)
Interest expense	45,989
	<u>182,032,055</u>
Increase in financial assets at fair value through profit or loss	(114,807,052)
Decrease in amounts due from brokers	1,517,612
Increase in management fee payable	1,014,602
Increase in custodian fee payable	101,282
Increase in establishment costs payable	67,219
Increase in administration fee payable	162,337
Increase in amounts due to brokers	550,421
Increase in registration fee payable	280,000
Cash generated from operations	<u>70,918,476</u>
Dividends received, net of withholding tax	3,683,376
Interest received	19,695
Interest paid	(45,989)
Net cash flows generated from operating activities	<u>74,575,558</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash received from issue of shares	516,507,916
Cash paid on redemption of shares	(569,126,076)
Net cash flows used in financing activities	<u>(52,618,160)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	
Cash and cash equivalents at the beginning of the period	<u>21,957,398</u>
	<u>3,153,345</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	
	<u>25,110,743</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	
Bank balances	6(e) <u>25,110,743</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 September 2021 (unaudited)

	Note	<u>Global X China</u> <u>Global Leaders ETF</u> For the period from 10 March 2021 (date of inception) to 30 September 2021 (unaudited) RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax		(7,578,337)
Adjustments for:		
Dividend income		(525,277)
Interest income		(1,459)
Interest expense		997
		<u>(8,104,076)</u>
Increase in financial assets at fair value through profit or loss		(126,271,906)
Increase in amounts due from brokers		(2,823,940)
Increase in management fee payable		173,885
Increase in custodian fee payable		11,676
Increase in establishment costs payable		416,146
Increase in administration fee payable		29,561
Increase in registration fee payable		48,000
Cash used in operations		<u>(136,520,654)</u>
Dividends received, net of withholding tax		501,929
Interest received		1,459
Interest paid		(997)
Net cash flows used in operating activities		<u>(136,018,263)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares		162,182,550
Cash paid on redemption of shares		(17,945,504)
Net cash flows generated from financing activities		<u>144,237,046</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		
		8,218,783
Cash and cash equivalents at the beginning of the period		<u>–</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
		8,218,783
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e)	<u><u>8,218,783</u></u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 September 2021 (unaudited)

	Note	Global X China Innovator Active ETF For the period from 10 March 2021 (date of inception) to 30 September 2021 (unaudited) RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax		(16,339,530)
Adjustments for:		
Dividend income		(235,146)
Interest income		(6,114)
		<u>(16,580,790)</u>
Increase in financial assets at fair value through profit or loss		(138,028,185)
Increase in amounts due from brokers		(18,334)
Increase in management fee payable		238,842
Increase in amounts due to brokers		1,475,100
Increase in registration fee payable		132,000
Cash used in operations		<u>(152,781,367)</u>
Dividends received, net of withholding tax		208,852
Interest received		6,114
Net cash flows used in operating activities		<u>(152,566,401)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares		177,072,789
Cash paid on redemption of shares		<u>(10,084,879)</u>
Net cash flows generated from financing activities		<u>166,987,910</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		14,421,509
Cash and cash equivalents at the beginning of the period		<u>–</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		<u>14,421,509</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e)	<u><u>14,421,509</u></u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 September 2021 (unaudited)

	Note	Global X Asia Semiconductor ETF For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax		(4,537,624)
Adjustments for:		
Dividend income		(346,818)
Interest income		(1,363)
		<u>(4,885,805)</u>
Increase in financial assets at fair value through profit or loss		(115,681,536)
Increase in management fee payable		120,555
Increase in registration fee payable		132,000
Cash used in operations		<u>(120,314,786)</u>
Dividends received, net of withholding tax		126,318
Interest received		1,363
Net cash flows used in operating activities		<u>(120,187,105)</u>
CASH FLOWS FROM FINANCING ACTIVITY		
Cash received from issue of shares		120,751,285
Net cash flows generated from financing activity		<u>120,751,285</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		
Cash and cash equivalents at the beginning of the period		<u>–</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
		<u>564,180</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e)	<u>564,180</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 September 2021 (unaudited)

	Note	<u>Global X China</u> <u>E-Commerce and</u> <u>Logistics ETF</u> For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax		(545,969)
Adjustments for:		
Dividend income		(217,630)
Interest income		(263)
		<u>(763,862)</u>
Increase in financial assets at fair value through profit or loss		(26,497,351)
Increase in amounts due from brokers		(46,768)
Increase in management fee payable		33,236
Increase in registration fee payable		42,000
Cash used in operations		<u>(27,232,745)</u>
Dividends received, net of withholding tax		105,099
Interest received		263
Net cash flows used in operating activities		<u>(27,127,383)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received from issue of shares		29,686,885
Cash paid on redemption of shares		<u>(2,563,343)</u>
Net cash flows generated from financing activities		<u>27,123,542</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS		
		(3,841)
Cash and cash equivalents at the beginning of the period		<u>—</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		
		<u>(3,841)</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances	6(e)	<u>(3,841)</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF CASH FLOWS (CONTINUED)

For the period ended 30 September 2021 (unaudited)

	Global X China Games and Entertainment ETF For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB
	Note
CASH FLOWS FROM OPERATING ACTIVITIES	
Loss before tax	(4,780,181)
Adjustments for:	
Dividend income	(18,464)
Interest income	(302)
	<u>(4,798,947)</u>
Increase in financial assets at fair value through profit or loss	(19,367,003)
Increase in management fee payable	25,284
Increase in registration fee payable	24,000
Cash used in operations	<u>(24,116,666)</u>
Dividends received, net of withholding tax	17,726
Interest received	302
Net cash flows used in operating activities	<u>(24,098,638)</u>
CASH FLOWS FROM FINANCING ACTIVITY	
Cash received from issue of shares	24,258,558
Net cash flows generated from financing activity	<u>24,258,558</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	159,920
Cash and cash equivalents at the beginning of the period	<u>–</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<u>159,920</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	
Bank balances	6(e) <u>159,920</u>

The accompanying notes are an integral part of these financial statements.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

1. GENERAL INFORMATION

Global X Exchange Traded Funds Series OFC (the “Company”) is a public umbrella open-ended fund company with variable capital and segregated limited liability between Sub-Funds, which was incorporated in Hong Kong under the Securities and Futures Ordinance (Cap. 571) of Hong Kong (the “SFO”) on 13 December 2019. The Company is constituted by way of the Instrument of Incorporation filed to the Companies Registry of Hong Kong on, and effective as of, 13 December 2019.

As at 30 September 2021, the Company has ten sub-funds, each a separate sub-fund of the Company, which are authorised by the Securities and Futures Commission of Hong Kong (the “SFC”) pursuant to section 104(1) of the SFO. The ten sub-funds, including Global X China Clean Energy ETF, Global X China Consumer Brand ETF, Global X China Electric Vehicle and Battery ETF, Global X China Robotics and AI ETF, Global X China Semiconductor ETF, Global X China Global Leaders ETF, Global X China Innovator Active ETF, Global X Asia Semiconductor ETF, Global X China E-Commerce and Logistics ETF and Global X China Games and Entertainment ETF are referred to individually or collectively as the “Sub-Fund(s)”. The Sub-Funds are listed on the Stock Exchange of Hong Kong Limited (the “SEHK”) (a subsidiary of The Hong Kong Exchanges and Clearing Limited) with details below:

<u>Name of Sub-Funds</u>	<u>Listing date on the SEHK</u>
Global X China Clean Energy ETF (“China Clean Energy ETF”)	17 January 2020
Global X China Consumer Brand ETF (“China Consumer Brand ETF”)	17 January 2020
Global X China Electric Vehicle and Battery ETF (“China Electric Vehicle and Battery ETF”)	17 January 2020
Global X China Robotics and AI ETF (“China Robotics and AI ETF”)	7 August 2020
Global X China Semiconductor ETF (“China Semiconductor ETF”)	7 August 2020
Global X China Global Leaders ETF (“China Global Leaders ETF”)	11 March 2021
Global X China Innovator Active ETF (“China Innovator Active ETF”)	11 March 2021
Global X Asia Semiconductor ETF (“Asia Semiconductor ETF”)	23 July 2021
Global X China E-Commerce and Logistics ETF (“China E-Commerce and Logistics ETF”)	23 July 2021
Global X China Games and Entertainment ETF (“China Games and Entertainment ETF”)	23 July 2021

The Manager is responsible for the preparation of the financial statements.

The first reporting period for China Global Leaders ETF and China Innovator Active ETF will cover for the period from 10 March 2021 (date of inception) to 31 March 2022 then ended.

The first reporting period for Global X Asia Semiconductor ETF, Global X China E-Commerce and Logistics ETF and Global X China Games and Entertainment ETF will cover for the period from 22 July 2021 (date of inception) to 31 March 2022 then ended.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

1. GENERAL INFORMATION (CONTINUED)

China Clean Energy ETF

The objective of China Clean Energy ETF (United States dollar counter stock code: 9809, Hong Kong dollar counter stock code: 2809) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Solactive China Clean Energy Index Net Total Return by investing all, or substantially all, of the assets of China Clean Energy ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Consumer Brand ETF

The objective of China Consumer Brand ETF (United States dollar counter stock code: 9806, Hong Kong dollar counter stock code: 2806) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Solactive China Consumer Brand Index Net Total Return by investing all, or substantially all, of the assets of China Consumer Brand ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Electric Vehicle and Battery ETF

The objective of China Electric Vehicle and Battery ETF (United States dollar counter stock code: 9845, Hong Kong dollar counter stock code: 2845) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Solactive China Electric Vehicle and Battery Index Net Total Return by investing all, or substantially all, of the assets of China Electric Vehicle and Battery ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Robotics and AI ETF

The objective of China Robotics and AI ETF (United States dollar counter stock code: 9807, Hong Kong dollar counter stock code: 2807) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet China Robotics and Artificial Intelligence Index by investing all, or substantially all, of the assets of China Robotics and AI ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Semiconductor ETF

The objective of China Semiconductor ETF (United States dollar counter stock code: 9191, Hong Kong dollar counter stock code: 3191) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet China Semiconductor Index by investing all, or substantially all, of the assets of China Semiconductor ETF in index securities in substantially the same weightings as constituted in the underlying index.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

1. GENERAL INFORMATION (CONTINUED)

China Global Leaders ETF

The objective of China Global Leaders ETF (Hong Kong dollar counter stock code: 3050) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet China Global Leaders Index by investing all, or substantially all, of the assets of China Global Leaders ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Innovator Active ETF

The objective of China Innovator Active ETF (Hong Kong dollar counter stock code: 3058) is to achieve long term capital growth by primarily investing (i.e. at least 70% of its net asset value) in companies which are headquartered or incorporated in Mainland China, Hong Kong or Macau and are directly or indirectly involved in the provision of innovative products and/or services (“Innovative Business”).

Asia Semiconductor ETF

The objective of Asia Semiconductor ETF (Hong Kong dollar counter stock code: 3119) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet Asia Semiconductor Index by investing all, or substantially all, of the assets of Asia Semiconductor ETF in index securities in substantially the same weightings as constituted in the underlying index.

China E-Commerce and Logistics ETF

The objective of China E-Commerce and Logistics ETF (Hong Kong dollar counter stock code: 3124) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet China E-commerce and Logistics Index by investing all, or substantially all, of the assets of China E-Commerce and Logistics ETF in index securities in substantially the same weightings as constituted in the underlying index.

China Games and Entertainment ETF

The objective of China Games and Entertainment ETF (Hong Kong dollar counter stock code: 3117) is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the FactSet China Games and Entertainment Index by investing all, or substantially all, of the assets of China Games and Entertainment ETF in index securities in substantially the same weightings as constituted in the underlying index.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The condensed interim financial statements are unaudited and are prepared in accordance with International Accounting Standard (“IAS”) 34 Interim Financial Reporting, the relevant disclosure provisions in the Instrument of Incorporation dated on 13 December 2019 (the “Instrument of Incorporation”), the Code on Open-Ended Fund Companies of the SFC (the “OFC Code”) and the relevant disclosure provisions specified in Appendix E of the Code on Unit Trusts and Mutual Funds of the SFC (the “UT Code”).

The unaudited condensed interim financial statements do not include all the information and disclosures required in the annual financial statements.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(a)(i) Basis of preparation

The financial statements of the Sub-Funds have been prepared in accordance with International Financial Reporting Standards (“IFRSs”) as issued by the International Accounting Standards Board (“IASB”), and interpretations issued by the International Financial Reporting Interpretations Committee of the IASB, the relevant disclosure provisions in the Instrument of Incorporation, the OFC Code and the relevant disclosure provisions specified in Appendix E of the UT Code.

The financial statements have been prepared under the historical cost convention, except for financial assets classified as at fair value through profit or loss (“FVPL”) that have been measured at fair value. The financial statements are presented in Renminbi (“RMB”). All values are rounded to the nearest RMB except where otherwise indicated.

China Global Leaders ETF, China Innovator Active ETF, Asia Semiconductor ETF, China E-Commerce and Logistics ETF and China Games and Entertainment ETF have adopted for the first time all the applicable and effective IFRSs.

(a)(ii) Significant accounting judgements, estimates and assumptions

The preparation of financial statements, in conformity with IFRSs, requires the Manager to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts recognised in the financial statements and disclosure of contingent liabilities. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(a)(ii) Significant accounting judgements, estimates and assumptions (continued)

Taxes

Uncertainties exist with respect to the interpretation of complex tax regulations and changes in tax laws on foreign withholding tax. Given the wide range of international investments, differences arising between the actual investment income and the assumptions made, or future changes to such assumptions, could necessitate future adjustments to tax expense that is already recorded. The Sub-Funds establish provisions, based on reasonable estimates, for possible consequences of audits by the tax authorities of the respective countries in which the Sub-Funds invest. The amounts of such provisions are based on various factors, such as experience of previous tax audits and differing interpretations of tax regulations by the taxable entity and the responsible tax authority. Such differences of interpretation may arise on a wide variety of issues depending on the conditions prevailing in the respective investments' domiciles.

All references to net assets or net asset value throughout the financial statements refer to net assets attributable to shareholders unless otherwise stated.

(a)(iii) Issued but not yet effective IFRSs

In the opinion of the Manager, the standards and interpretations that are issued, but not yet effective up to the date of the Sub-Funds' financial statements, will clearly not impact the Sub-Funds. The Sub-Funds intend to adopt those standards, if applicable, when they become effective.

(b) Financial instruments

(i) *Classification*

In accordance with IFRS 9, the Sub-Funds classify their financial assets and financial liabilities at initial recognition into the categories of financial assets and financial liabilities as set out below.

In applying that classification, a financial asset or financial liability is considered to be held for trading if:

- (a) It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term; or
- (b) On initial recognition, it is part of a portfolio of identified financial instruments that are managed together and for which, there is evidence of a recent actual pattern of short-term profit-taking; or
- (c) It is a derivative (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument).

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(i) **Classification (continued)**

Financial assets

The Sub-Funds classify their financial assets as subsequently measured at amortised cost or measured at FVPL on the basis of both:

- The entity's business model for managing the financial assets; and
- The contractual cash flow characteristics of the financial asset

Financial assets measured at amortised cost

A debt instrument is measured at amortised cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding. The Sub-Funds include in this category short-term non-financing receivables including amounts due from brokers and bank balances.

Financial assets measured at FVPL

A financial asset is measured at FVPL if:

- (a) Its contractual terms do not give rise to cash flows on specified dates that are solely SPPI on the principal amount outstanding; or
- (b) It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell; or
- (c) At initial recognition, it is irrevocably designated as measured at FVPL when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Sub-Funds include in this category:

- Instruments held for trading. This category includes equity instruments which are acquired principally for the purpose of generating a profit from short-term fluctuations in price.

Financial liabilities

Financial liabilities measured at amortised cost

This category includes all financial liabilities. The Sub-Funds include in this category management fee payable, custodian fee payable, establishment costs payable, administration fee payable, redemption payable, amounts due to brokers and registration fee payable.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(ii) **Recognition**

The Sub-Funds recognise a financial asset or a financial liability when, and only when, they become a party to the contractual provisions of the instrument. Purchases and sales of financial assets at fair value through profit or loss are accounted for on the trade date basis.

(iii) **Initial measurement**

Financial assets at fair value through profit or loss are recorded in the statement of net assets at fair value. All transaction costs for such instruments are recognised directly in profit or loss.

Financial assets and liabilities (other than those classified as at fair value through profit or loss) are measured initially at their fair value plus any directly attributable incremental costs of acquisition or issue.

(iv) **Subsequent measurement**

After initial measurement, the Sub-Funds measure financial instruments which are classified as at FVPL at fair value. Subsequent changes in the fair values of those financial instruments are recorded in “net change in unrealised gain/loss on financial assets at FVPL”. Interest and dividends earned on these instruments are recorded separately in “interest income” and “dividend income” in the statement of profit or loss and other comprehensive income.

Debt instruments, other than those classified as at FVPL, are measured at amortised cost using the effective interest method less any allowance for impairment. Gains and losses are recognised in profit or loss when the debt instruments are derecognised or impaired, as well as through the amortisation process.

Financial liabilities, other than those classified as at FVPL, are measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, as well as through the amortisation process.

The effective interest method is a method of calculating the amortised cost of a financial asset or a financial liability and of allocating and recognising the interest income or interest expense in profit or loss over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of the financial asset or to the amortised cost of the financial liability. When calculating the effective interest rate, the Sub-Funds estimate cash flows considering all contractual terms of the financial instruments, but does not consider expected credit losses. The calculation includes all fees paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(b) Financial instruments (continued)

(v) *Derecognition*

A financial asset is derecognised when the rights to receive cash flows from the financial asset have expired, or where the Sub-Funds have transferred their rights to receive cash flows from the financial asset, or have assumed an obligation to pay the received cash flows in full without material delay to a third party under a pass-through arrangement and either the Sub-Funds have transferred substantially all the risks and rewards of the asset or the Sub-Funds have neither transferred nor retained substantially all the risks and rewards of the financial asset, but has transferred control of the asset.

When the Sub-Funds have transferred its rights to receive cash flows from an asset (or has entered into a pass-through arrangement), and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognised to the extent of the Sub-Funds' continuing involvement in the asset. In that case, the Sub-Funds also recognise an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Sub-Funds have retained. The Sub-Funds derecognise a financial liability when the obligation under the liability is discharged or cancelled, or expires.

(c) Fair value measurement

The Sub-Funds measure their investments in financial instruments at fair value at the end of each reporting period.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market for the asset or liability; or
- in the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Sub-Funds.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The fair value for financial instruments that are listed or traded on an exchange is based on quoted last traded market prices that are within the bid-ask spread.

For all other financial instruments not traded in an active market, the fair value is determined using valuation techniques deemed to be appropriate in the circumstances. Valuation techniques include the market approach (i.e., using recent arm's length market transactions, adjusted as necessary, and reference to the current market value of another instrument that is substantially the same) and the income approach (i.e., discounted cash flow analysis and option pricing models making as much use of available and supportable market data as possible).

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(c) Fair value measurement (continued)

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Sub-Funds determine whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

(d) Income

Interest income is recognised in profit or loss on a time-proportionate basis using the effective interest method.

Dividend income on equity securities is recognised on the date on which the investments are quoted ex-dividend. Dividend income on equity securities where no ex-dividend date is quoted is accounted for when the Sub-Funds' right to receive payment is established. Dividend income is presented gross of any non-recoverable withholding taxes, which are disclosed separately in profit or loss.

(e) Expenses

Expenses are recognised on an accrual basis.

(f) Cash component

Cash component represents the aggregate net asset value of all the shares in connection with a creation or a redemption application less the application basket value.

(g) Cash and cash equivalents

Cash and cash equivalents in the statement of net assets comprise short-term deposits in banks which are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts when applicable.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(h) Translation of foreign currencies

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Sub-Funds operate (the “functional currency”). The performance of the Sub-Funds is measured and reported to the shareholders in RMB. The Manager considers the RMB as the currencies that most faithfully represent the economic effects of the underlying transactions, events and conditions. The financial statements of the Sub-Funds are presented in RMB respectively, which are the Sub-Funds’ functional and presentation currencies.

Transactions and balances

Transactions during the period, including purchases and sales of securities, income and expenses, are translated at the rates of exchange prevailing on the dates of the transactions.

Monetary assets and liabilities expressed in foreign currencies are translated at the functional currency rates of exchange ruling at the end of the reporting period. Differences arising on settlement or transaction of monetary items are recognised in the statement of profit or loss and other comprehensive income.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined.

Foreign currency transaction gains and losses on financial instruments classified as at FVPL are included in profit or loss in the statement of profit or loss and other comprehensive income.

(i) Redeemable shares

Redeemable shares are classified as an equity instrument when:

- (i) The redeemable shares entitle the holder to a pro-rata share of the Sub-Funds’ net assets in the event of the Sub-Fund’s liquidation;
- (ii) The redeemable shares are in the class of instruments that is subordinate to all other classes of instruments;
- (iii) All redeemable shares in the class of instruments that is subordinate to all other classes of instruments have identical features;
- (iv) The redeemable shares do not include any contractual obligation to deliver cash or another financial asset other than the holder’s rights to a pro-rata share of the Sub-Fund’s net assets; or
- (v) The total expected cash flows attributable to the redeemable shares over the life of the instrument are based substantially on profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds over the life of the instrument.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(i) Redeemable shares (continued)

In addition to the redeemable shares having all the above features, the Sub-Funds must have no other financial instrument or contract that has:

- (i) Total cash flows based substantially on profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Sub-Funds; and
- (ii) The effect of substantially restricting or fixing the residual return to the redeemable shareholders.

The Sub-Funds' redeemable shares meet the definition of puttable instruments classified as equity instruments under the revised IAS 32 and are classified as equity.

The Sub-Funds continuously assess the classification of the redeemable shares. If the redeemable shares cease to have all the features or meet all the conditions set out to be classified as equity, the Sub-Funds will reclassify them as financial liabilities and measure them at fair value at the date of reclassification, with any differences from the previous carrying amount recognised in equity. If the redeemable shares subsequently have all the features and meet the conditions to be classified as equity, the Sub-Funds will reclassify them as equity instruments and measure them at the carrying amount of the liabilities at the date of the reclassification.

The issuance, acquisition and cancellation of redeemable shares are accounted for as equity transactions. Upon issuance of redeemable shares, the consideration received is included in equity.

Transaction costs incurred by the Sub-Funds in issuing their own equity instruments are accounted for as a deduction from equity to the extent that they are incremental costs directly attributable to the equity transaction that otherwise would have been avoided.

The Sub-Funds' own equity instruments which are reacquired are deducted from equity and accounted for at amounts equal to the consideration paid, including any directly attributable incremental costs.

No gain or loss is recognised in profit or loss on the purchase, sale, issuance or cancellation of the Sub-Funds' own equity instruments.

Redeemable shares can be redeemed in-kind and/or in cash equal to a proportionate share of the Sub-Funds' net asset value ("NAV"). The Sub-Funds' net asset value per share is calculated by dividing the net assets attributable to shareholders with the total number of outstanding shares of the respective Sub-Funds. Shares are created or redeemed in multiples of 50,000 shares for the Sub-Funds.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(j) Segmental reporting

Operating segments are reported in a manner consistent with the internal reporting used by the chief operating decision-maker. The Manager, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the chief operating decision-maker that makes strategic decisions.

(k) Impairment of financial assets

The Sub-Funds recognise an allowance for expected credit losses (“ECLs”) for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Sub-Funds expect to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12 months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

The Sub-Funds may also consider a financial asset to be in default when internal or external information indicates that the Sub-Funds are unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Sub-Funds. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

(l) Net change in unrealised gains or losses on financial assets at fair value through profit or loss

This item includes changes in the fair value of financial assets as at fair value through profit or loss and excludes dividend income and interest expense.

Unrealised gains and losses comprise changes in the fair value of financial instruments for the period and from reversal of prior year unrealised gains and losses for financial instruments which were realised in the reporting period.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(m) Net realised gains or losses on disposal of financial assets

Net realised gains or losses on disposal of financial assets classified as at fair value through profit or loss are calculated using the weighted average method. They represent the difference between an instrument's average cost and disposal amount.

(n) Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the statement of net assets if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

(o) Taxes

In some jurisdictions, investment income and capital gains are subject to withholding tax deducted from the source of the income. The Sub-Funds present the withholding tax separately from the gross investment income in profit or loss. For the purpose of the statement of cash flows, cash inflows from investments are presented net of withholding taxes, when applicable.

(p) Distributions to shareholders

Distributions are at the discretion of the Manager. A distribution to the Sub-Funds' shareholders is accounted for as a deduction from net assets attributable to shareholders. A proposed distribution is recognised as a liability in the period in which it is approved by the Manager. The Manager of the Sub-Funds may at its discretion, pay dividend out of gross income while all or part of the fees and expenses of the relevant Sub-Funds are charged to/paid out of the capital of such Sub-Funds, resulting in an increase in distributable income for the payment of dividends by the relevant Sub-Funds. Therefore, the Sub-Funds may effectively pay dividend out of capital.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(q) Transaction costs

Transaction costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, brokers and dealers. Transaction costs, when incurred, are immediately recognised in profit or loss as an expense.

(r) Related parties

A party is considered to be related to the Sub-Funds if:

- (a) the party is a person or a close member of that person's family and that person
 - (i) has control or joint control over the Sub-Funds;
 - (ii) has significant influence over the Sub-Funds; or
 - (iii) is a member of the key management personnel of the Sub-Funds or of a parent of the Sub-Funds;

or

- (b) the party is an entity where any of the following conditions applies:
 - (i) the entity and the Sub-Funds are members of the same group;
 - (ii) one entity is an associate or joint venture of the other entity (or of a parent, subsidiary or fellow subsidiary of the other entity);
 - (iii) the entity and the group are joint ventures of the same third party;
 - (iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity;
 - (v) the entity is a post-employment benefit plan for the benefit of employees of either the Sub-Fund or an entity related to the Sub-Funds;
 - (vi) the entity is controlled or jointly controlled by a person identified in (a);
 - (vii) a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); and
 - (viii) the entity, or any member of a group of which it is a part, provides key management personnel services to the Sub-Funds or to the parent of the Sub-Funds.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES

(a) Net assets attributable to shareholders

The creation and redemption of shares of the Sub-Funds can only be facilitated by or through participating dealers. Investors other than the participating dealers make a request to create or redeem shares through a participating dealer, and if the investor is a retail investor, such request must be made through a stockbroker which has opened an account with a participating dealer.

The Company shall receive subscription proceeds from the participating dealers for the creation of shares and pay redemption proceeds for the redemption of shares to the relevant participating dealers in such form and manner as prescribed by the Instrument of Incorporation. Shares are created or redeemed in multiples of 50,000 shares for the Sub-Funds. Subscriptions and redemptions of shares during the period are shown on the statement of changes in net assets attributable to shareholders.

As stated in note 2(i), shares of the Sub-Funds, which are represented by assets less liabilities, are classified as equity and accounted for in accordance with IFRSs (the “Accounting NAV”). For the purpose of determining the NAV per share for subscriptions and redemptions and for various fee calculations (the “Dealing NAV”), the Administrator calculates the Dealing NAV in accordance with the provisions of the Instrument of Incorporation, which may be different from the accounting policies under IFRSs.

The establishment costs for establishing China Innovator Active ETF, Asia Semiconductor ETF, China E-Commerce and Logistics ETF and China Games and Entertainment ETF were RMB929,738, RMB249,506, RMB248,014 and RMB248,014 respectively, which were fully borne by the Manager.

Per Instrument of Incorporation of the Sub-Funds, the establishment cost is amortised over the first three financial years of the Sub-Funds. However, with respect to the Sub-Funds for the purpose of financial statements preparation in compliance with IFRSs, their accounting policies are to expense the establishment costs in profit or loss as incurred.

The following table summarises the establishment costs for establishing the Sub-Funds during the period ended 30 September 2021, the unamortised amounts from dealing NAV perspectives and the remaining amortisation periods for the Sub-Funds:

	<u>Establishment costs for establishing Sub-Funds</u> For the period ended 30 September 2021 (unaudited) RMB	<u>Unamortised establishment costs</u> As at 30 September 2021 (unaudited) RMB	<u>Remaining amortisation periods</u> As at 30 September 2021 (unaudited)
China Clean Energy ETF	–	273,013	15 months
China Consumer Brand ETF	–	273,013	15 months
China Electric Vehicle and Battery ETF	–	273,013	15 months
China Robotics and AI ETF	–	280,883	22 months
China Semiconductor ETF	–	125,427	22 months
China Global Leaders ETF ¹	423,528	400,497	29 months

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 10 March 2021 (date of inception) to 30 September 2021.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES (CONTINUED)

(a) Net assets attributable to shareholders (continued)

	<u>Establishment costs for establishing Sub-Funds</u> For the period ended 31 March 2021 (audited) RMB	<u>Unamortised establishment costs</u> As at 31 March 2021 (audited) RMB	<u>Remaining amortisation periods</u> As at 31 March 2021 (audited)
China Clean Energy ETF ¹	636,262	379,667	21 months
China Consumer Brand ETF ¹	636,262	379,669	21 months
China Electric Vehicle and Battery ETF ¹	636,262	379,667	21 months
China Robotics and AI ETF ²	441,865	357,565	28 months
China Semiconductor ETF ²	441,865	159,668	28 months

The establishment costs payable for the Sub-Funds which were payable to the Manager as at 30 September 2021 and 31 March 2021 are shown below. The amounts were interest-free, unsecured.

	<u>Establishment costs payable</u>	
	As at 30 September 2021 (unaudited) RMB	As at 31 March 2021 (audited) RMB
China Clean Energy ETF ¹	599,633	482,036
China Consumer Brand ETF ¹	394,901	418,330
China Electric Vehicle and Battery ETF ¹	1,003,388	583,984
China Robotics and AI ETF ²	332,500	374,092
China Semiconductor ETF ²	274,678	207,459
China Global Leaders ETF ³	416,146	–

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 16 January 2020 (date of inception) to 31 March 2021.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 6 August 2020 (date of inception) to 31 March 2021.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 10 March 2021 (date of inception) to 30 September 2021.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES (CONTINUED)

(a) Net assets attributable to shareholders (continued)

The Accounting NAV and Dealing NAV for the Sub-Funds are different as at 30 September 2021 and 31 March 2021 as shown below:

	As at 30 September 2021 (unaudited) RMB	As at 31 March 2021 (audited) RMB
<u>China Clean Energy ETF</u>		
Accounting NAV as reporting in the statement of net assets	2,918,424,174	2,500,291,653
Adjustment for transaction costs	19,211	3,313
Adjustment for late subscription	(6,372,860)	(4,349,010)
Adjustment for late redemption	12,745,720	-
Adjustment for unrealised loss on late trades	53,320	5,120
Adjustment on establishment costs	273,013	379,667
Dealing NAV	<u>2,925,142,578</u>	<u>2,496,330,743</u>
	As at 30 September 2021 (unaudited) RMB	As at 31 March 2021 (audited) RMB
<u>China Consumer Brand ETF</u>		
Accounting NAV as reporting in the statement of net assets	1,008,135,104	947,269,682
Adjustment for transaction costs	10,901	-
Adjustment for late subscription	(11,725,720)	-
Adjustment for unrealised gain on late trades	(8,772)	-
Adjustment on establishment costs	273,013	379,669
Dealing NAV	<u>996,684,526</u>	<u>947,649,351</u>
	As at 30 September 2021 (unaudited) RMB	As at 31 March 2021 (audited) RMB
<u>China Electric Vehicle and Battery ETF</u>		
Accounting NAV as reporting in the statement of net assets	6,543,120,191	4,927,784,778
Adjustment for transaction costs	72,117	9,841
Adjustment for late subscription	(103,513,480)	(14,107,170)
Adjustment for unrealised loss/(gain) on late trades	64,134	(72,726)
Adjustment on establishment costs	273,013	379,667
Dealing NAV	<u>6,440,015,975</u>	<u>4,913,994,390</u>
	As at 30 September 2021 (unaudited) RMB	As at 31 March 2021 (audited) RMB
<u>China Robotics and AI ETF</u>		
Accounting NAV as reporting in the statement of net assets	379,449,715	365,319,839
Adjustment for transaction costs	1,750	8,911
Adjustment for late subscription	(2,583,200)	(12,876,300)
Adjustment for unrealised gain on late trades	(2,393)	-
Adjustment on establishment costs	280,883	357,565
Dealing NAV	<u>377,146,755</u>	<u>352,810,015</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES (CONTINUED)

(a) Net assets attributable to shareholders (continued)

	As at 30 September 2021 (unaudited) RMB	As at 31 March 2021 (audited) RMB
<u>China Semiconductor ETF</u>		
Accounting NAV as reporting in the statement of net assets	1,129,564,433	1,017,456,776
Adjustment for transaction costs	26,535	4,138
Adjustment for late subscription	(10,436,160)	(4,302,790)
Adjustment for late redemption	10,436,160	–
Adjustment for unrealised gain on late trades	(3,276)	(12,912)
Adjustment on establishment costs	125,427	159,668
Dealing NAV	<u>1,129,713,119</u>	<u>1,013,304,880</u>
	As at 30 September 2021 (unaudited) RMB	
<u>China Global Leaders ETF</u>		
Accounting NAV as reporting in the statement of net assets	126,509,351	
Adjustment for transaction costs	15,104	
Adjustment for late subscription	(2,538,475)	
Adjustment for late redemption	5,076,950	
Adjustment for unrealised gain on late trades	(1,324)	
Adjustment on establishment costs	400,497	
Dealing NAV	<u>129,462,103</u>	
	As at 30 September 2021 (unaudited) RMB	
<u>China Innovator Active ETF</u>		
Accounting NAV as reporting in the statement of net assets	150,632,516	
Adjustment for transaction costs	7,078	
Adjustment for late subscription	(2,282,290)	
Adjustment for unrealised gain on late trades	(8,461)	
Dealing NAV	<u>148,348,843</u>	
	As at 30 September 2021 (unaudited) RMB	
<u>Asia Semiconductor ETF</u>		
Accounting NAV as reporting in the statement of net assets/ Dealing NAV	<u>116,148,917</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES (CONTINUED)

(a) Net assets attributable to shareholders (continued)

	As at 30 September 2021 (unaudited) RMB
<u>China E-Commerce and Logistics ETF</u>	
Accounting NAV as reporting in the statement of net assets	26,572,639
Adjustment for unrealised gain on late trades Dealing NAV	(105)
	<u>26,572,534</u>
	As at 30 September 2021 (unaudited) RMB
<u>China Games and Entertainment ETF</u>	
Accounting NAV as reporting in the statement of net assets/ Dealing NAV	<u>19,477,639</u>

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

3. NET ASSETS ATTRIBUTABLE TO SHAREHOLDERS AND MOVEMENT OF SHARES (CONTINUED)

(b) Movement of shares

The table below summarises the movement of shares for the period/year ended 30 September 2021 and 31 March 2021, and the Accounting NAV per share and the Dealing NAV per share for each of the Sub-Funds as at 30 September 2021 and 31 March 2021.

For the period ended 30 September 2021 (unaudited)

	Number of shares				Net assets attributable to shareholders	
	Shares in issue at beginning of period	Creation during the period	Redemption during the period	Shares in issue at end of period	Accounting NAV	Dealing NAV
					Per share at period end	Per share at period end
China Clean Energy ETF	28,750,000	2,800,000	(8,650,000)	22,900,000	RMB127.4421	RMB127.7355
China Consumer Brand ETF	13,900,000	4,900,000	(1,600,000)	17,200,000	RMB58.6125	RMB57.9468
China Electric Vehicle and Battery ETF	52,400,000	13,700,000	(21,850,000)	44,250,000	RMB147.8671	RMB145.5371
China Robotics and AI ETF	7,100,000	1,400,000	(1,150,000)	7,350,000	RMB51.6258	RMB51.3125
China Semiconductor ETF	23,650,000	8,850,000	(10,850,000)	21,650,000	RMB52.1739	RMB52.1807
China Global Leaders ETF ³	–	3,050,000	(550,000)	2,500,000	RMB50.6037	RMB51.7848
China Innovator Active ETF ³	–	3,500,000	(200,000)	3,300,000	RMB45.6462	RMB44.9542
Asia Semiconductor ETF ⁴	–	2,350,000	–	2,350,000	RMB49.4251	RMB49.4251
China E-Commerce and Logistics ETF ⁴	–	600,000	(50,000)	550,000	RMB48.3139	RMB48.3137
China Games and Entertainment ETF ⁴	–	500,000	–	500,000	RMB38.9553	RMB38.9553

For the period ended 31 March 2021 (audited)

	Number of shares				Net assets attributable to shareholders	
	Shares in issue at beginning of period	Creation during the period	Redemption during the period	Shares in issue at end of period	Accounting NAV	Dealing NAV
					Per share at period end	Per share at period end
China Clean Energy ETF ¹	–	35,450,000	(6,700,000)	28,750,000	RMB86.9667	RMB86.8289
China Consumer Brand ETF ¹	–	19,700,000	(5,800,000)	13,900,000	RMB68.1489	RMB68.1762
China Electric Vehicle and Battery ETF ¹	–	64,450,000	(12,050,000)	52,400,000	RMB94.0417	RMB93.7785
China Robotics and AI ETF ²	–	9,000,000	(1,900,000)	7,100,000	RMB51.4535	RMB49.6916
China Semiconductor ETF ²	–	30,450,000	(6,800,000)	23,650,000	RMB43.0214	RMB42.8459

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 16 January 2020 (date of inception) to 31 March 2021.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 6 August 2020 (date of inception) to 31 March 2021.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 10 March 2021 (date of inception) to 30 September 2021.

⁴The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 22 July 2021 (date of inception) to 30 September 2021.

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30 September 2021

4. CREATION AND REDEMPTION

China Clean Energy ETF

During the period ended 30 September 2021, China Clean Energy ETF:

- issued 2,800,000 shares in exchange for a cash balance of RMB340,242,482; and
- redeemed 8,650,000 shares in exchange for a cash balance of RMB926,894,337.

China Consumer Brand ETF

During the period ended 30 September 2021, China Consumer Brand ETF:

- issued 4,900,000 shares in exchange for a cash balance of RMB327,926,288; and
- redeemed 1,600,000 shares in exchange for a cash balance of RMB96,608,539.

China Electric Vehicle and Battery ETF

During the period ended 30 September 2021, China Electric Vehicle and Battery ETF:

- issued 13,700,000 shares in exchange for a cash balance of RMB1,830,468,073; and
- redeemed 21,850,000 shares in exchange for a cash balance of RMB2,866,982,315.

China Robotics and AI ETF

During the period ended 30 September 2021, China Robotics and AI ETF:

- issued 1,400,000 shares in exchange for a cash balance of RMB76,571,421; and
- redeemed 1,150,000 shares in exchange for a cash balance of RMB59,959,842.

China Semiconductor ETF

During the period ended 30 September 2021, China Semiconductor ETF:

- issued 8,850,000 shares in exchange for a cash balance of RMB516,507,916; and
- redeemed 10,850,000 shares in exchange for a cash balance of RMB590,089,396.

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NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

4. CREATION AND REDEMPTION (CONTINUED)

China Global Leaders ETF

During the period from 10 March 2021 (date of inception) to 30 September 2021, China Global Leaders ETF:

- issued 3,050,000 shares in exchange for a cash balance of RMB162,182,550; and
- redeemed 550,000 shares in exchange for a cash balance of RMB28,071,514.

China Innovator Active ETF

During the period from 10 March 2021 (date of inception) to 30 September 2021, China Innovator Active ETF:

- issued 3,500,000 shares in exchange for a cash balance of RMB177,072,789; and
- redeemed 200,000 shares in exchange for a cash balance of RMB10,084,879.

Asia Semiconductor ETF

During the period from 22 July 2021 (date of inception) to 30 September 2021, Asia Semiconductor ETF:

- issued 2,350,000 shares in exchange for a cash balance of RMB120,751,285; and
- redeemed nil shares in exchange for a cash balance of RMBnil.

China E-Commerce and Logistics ETF

During the period from 22 July 2021 (date of inception) to 30 September 2021, China E-Commerce and Logistics ETF:

- issued 600,000 shares in exchange for a cash balance of RMB29,686,885; and
- redeemed 50,000 shares in exchange for a cash balance of RMB2,563,343.

China Games and Entertainment ETF

During the period from 22 July 2021 (date of inception) to 30 September 2021, China Games and Entertainment ETF:

- issued 500,000 shares in exchange for a cash balance of RMB24,258,558; and
- redeemed nil shares in exchange for a cash balance of RMBnil.

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30 September 2021

5. NET GAIN/LOSS ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

The following is a breakdown of net gain/loss on financial assets at fair value through profit or loss:

	<u>China Clean Energy ETF</u>		<u>China Consumer Brand ETF</u>		<u>China Electric Vehicle and Battery ETF</u>		<u>China Robotics and AI ETF</u>
	For the six months ended 30 September 2021 (unaudited) RMB	For the period from 16 January 2020 (date of inception) to 30 September 2020 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB	For the period from 16 January 2020 (date of inception) to 30 September 2020 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB	For the period from 16 January 2020 (date of inception) to 30 September 2020 (unaudited) RMB	For the six months ended 30 September 2021 (unaudited) RMB
Net realised gain/(loss) on sale of financial assets at fair value through profit or loss	237,315,398	46,375,379	(67,257,708)	58,094,939	899,974,017	85,149,464	(10,948,844)
Net change in unrealised gain/(loss) on financial assets at fair value through profit or loss	749,967,880	88,613,919	(110,828,125)	84,368,697	1,767,775,936	167,237,142	7,923,144
	<u>987,283,278</u>	<u>134,989,298</u>	<u>(178,085,833)</u>	<u>142,463,636</u>	<u>2,667,749,953</u>	<u>252,386,606</u>	<u>(3,025,700)</u>
		<u>China Semiconductor ETF</u>	<u>Global X China Global Leaders ETF</u>	<u>Global X China Innovator Active ETF</u>	<u>Global X Asia Semiconductor ETF</u>	<u>Global X China E-Commerce and Logistics ETF</u>	<u>Global X China Games and Entertainment ETF</u>
		For the six months ended 30 September 2021 (unaudited) RMB	For the period from 10 March 2021 (date of inception) to 30 September 2021 (unaudited) RMB	For the period from 10 March 2021 (date of inception) to 30 September 2021 (unaudited) RMB	For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB	For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB	For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited) RMB
Net realised gain/(loss) on sale of financial assets at fair value through profit or loss		80,850,202	4,904	(1,692,927)	(319,409)	441,849	(498,600)
Net change in unrealised gain/(loss) on financial assets at fair value through profit or loss		106,912,181	(7,021,924)	(14,161,326)	(4,168,000)	(1,131,585)	(4,254,437)
		<u>187,762,383</u>	<u>(7,017,020)</u>	<u>(15,854,253)</u>	<u>(4,487,409)</u>	<u>(689,736)</u>	<u>(4,753,037)</u>

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NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS

Related parties are those as defined in note 2(r). Related parties of the Sub-Funds also include the Manager of the Sub-Funds and its connected persons. Connected persons of the Manager are those as defined in the UT Code. All transactions entered into during the period between the Sub-Funds and their related parties, including the Manager and its connected persons were carried out in the ordinary course of business and on normal commercial terms. To the best of the Manager's knowledge, the Sub-Funds do not have any other transactions with their related parties, including the Manager and its connected persons except for those disclosed below.

(a) Brokerage commission

The Sub-Funds utilise the trading services of brokers who are related to the Custodian and the Manager in their purchases and sales of investments. The details of such transactions and the brokerage commission are shown below:

In RMB	Total transaction value	% of total transaction value of the Sub-Fund	Total brokerage commission	Average rate of commission
China Clean Energy ETF				
<i>For the six months ended 30 September 2021 (unaudited):</i>				
Citibank, N.A. [#]	1,184,783,156	39.15%	637,509	0.05%
Mirae Asset Securities (HK) Limited*	866,350,016	28.63%	479,408	0.06%
<i>For the period from 16 January 2020 (date of inception) to 30 September 2020 (unaudited):</i>				
Citibank, N.A. [#]	1,304,749,531	82.05%	973,678	0.07%
China Consumer Brand ETF				
<i>For the six months ended 30 September 2021 (unaudited):</i>				
Citibank, N.A. [#]	1,119,292,556	48.23%	513,824	0.05%
Mirae Asset Securities (HK) Limited*	38,108,600	1.64%	18,962	0.05%
<i>For the period from 16 January 2020 (date of inception) to 30 September 2020 (unaudited):</i>				
Citibank, N.A. [#]	1,631,846,447	43.59%	792,579	0.05%
China Electric Vehicle and Battery ETF				
<i>For the six months ended 30 September 2021 (unaudited):</i>				
Citibank, N.A. [#]	4,078,941,259	65.35%	2,423,269	0.06%
Mirae Asset Securities (HK) Limited*	1,322,072,936	21.18%	793,244	0.06%
<i>For the period from 16 January 2020 (date of inception) to 30 September 2020 (unaudited):</i>				
Citibank, N.A. [#]	2,572,508,321	98.11%	2,045,795	0.08%
China Robotics and AI ETF				
<i>For the six months ended 30 September 2021 (unaudited):</i>				
Citibank, N.A. [#]	35,873,009	8.84%	20,710	0.06%
Mirae Asset Securities (HK) Limited*	54,557,800	13.45%	32,794	0.06%
China Semiconductor ETF				
<i>For the six months ended 30 September 2021 (unaudited):</i>				
Citibank, N.A. [#]	416,117,194	23.30%	239,143	0.06%
Mirae Asset Securities (HK) Limited*	249,363,704	13.96%	145,846	0.06%

[#]Affiliate of the Custodian

*Affiliate of the Manager

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6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(a) Brokerage commission (continued)

In RMB	Total transaction value	% of total transaction value of the Sub-Fund	Total brokerage commission	Average rate of commission
<u>Global X China Global Leaders ETF</u>				
<i>For the period from 10 March 2021 (date of inception) to 30 September 2021 (unaudited):</i>				
Citibank, N.A. [#]	58,274,625	12.80%	28,856	0.05%
Mirae Asset Securities (HK) Limited*	38,247,769	8.40%	18,856	0.05%
<u>Global X China Innovator Active ETF</u>				
<i>For the period from 10 March 2021 (date of inception) to 30 September 2021 (unaudited):</i>				
Citibank, N.A. [#]	226,281,652	42.00%	98,148	0.04%
Mirae Asset Securities (HK) Limited*	8,457,584	1.57%	3,910	0.05%
<u>Global X Asia Semiconductor ETF</u>				
<i>For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited):</i>				
Citibank, N.A. [#]	41,268,335	11.01%	11,480	0.03%
<u>Global X China E-Commerce and Logistics ETF</u>				
<i>For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited):</i>				
Citibank, N.A. [#]	7,190,238	7.79%	3,185	0.04%
Mirae Asset Securities (HK) Limited*	699,921	0.76%	210	0.03%
<u>Global X China Games and Entertainment ETF</u>				
<i>For the period from 22 July 2021 (date of inception) to 30 September 2021 (unaudited):</i>				
Citibank, N.A. [#]	4,419,268	6.09%	1,673	0.04%

[#]Affiliate of the Custodian

*Affiliate of the Manager

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6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(b) Management fee

The Manager is entitled to receive a management fee, calculated at an annual rate of the Dealing NAV of the Sub-Funds at each dealing day, accrued daily and payable monthly in arrears.

	<u>Maximum rate of the net asset value in %</u>	<u>Annual rate of the net asset value in %</u>	
		For the period ended 30 September 2021 (unaudited)	For the period ended 30 September 2020 (unaudited)
China Clean Energy ETF ¹	2%	0.50%	0.50%
China Consumer Brand ETF ¹	2%	0.50%	0.50%
China Electric Vehicle and Battery ETF ¹	2%	0.50%	0.50%
China Robotics and AI ETF ²	2%	0.50%	–
China Semiconductor ETF ²	2%	0.50%	–
China Global Leaders ETF ³	2%	0.50%	–
China Innovator Active ETF ³	2%	0.75% ⁵	–
Asia Semiconductor ETF ⁴	2%	0.68% ⁵	–
China E-Commerce and Logistics ETF ⁴	2%	0.68% ⁵	–
China Games and Entertainment ETF ⁴	2%	0.68% ⁵	–

The management fee entitled to the Manager for the period ended 30 September 2021 and 30 September 2020 are as follows:

	<u>Management fee</u>	
	For the period ended 30 September 2021 (unaudited) RMB	For the period ended 30 September 2020 (unaudited) RMB
China Clean Energy ETF ¹	6,765,810	1,198,089
China Consumer Brand ETF ¹	2,616,318	1,681,793
China Electric Vehicle and Battery ETF ¹	15,086,642	3,241,959
China Robotics and AI ETF ²	978,174	–
China Semiconductor ETF ²	2,826,206	–
China Global Leaders ETF ³	255,895	–
China Innovator Active ETF ³	357,831	–
Asia Semiconductor ETF ⁴	120,555	–
China E-Commerce and Logistics ETF ⁴	33,236	–
China Games and Entertainment ETF ⁴	25,285	–

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2020, commence from 16 January 2020 (date of inception) to 30 September 2020.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2020, commence from 6 August 2020 (date of inception) to 30 September 2020.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 10 March 2021 (date of inception) to 30 September 2021.

⁴The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 22 July 2021 (date of inception) to 30 September 2021.

⁵The Sub-Fund employs a single management fee structure, with the Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Company allocated to it) as a single flat fee (the “Management Fee”). Any costs, fees and expenses associated with the Sub-Fund exceeding the current Management Fee annual rate shall be borne by the Manager and shall not be charged to the Sub-Fund. Fees and expenses taken into account in determining the Management Fee include, but are not limited to, the Manager’s fee, the Custodian’s fee, the Registrar’s fees, fees of the Sub-Custodian and the Service Agent, fees and expenses of the auditors and ordinary out-of-pocket expenses incurred by the Manager or the Custodian. The Management Fee does not include brokerage and transaction costs, fees and extraordinary items such as litigation expenses.

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NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(b) Management fee (continued)

The management fee payable as at 30 September 2021 and 31 March 2021 are as follows:

	<u>Management fee payable</u>	
	As at 30 September 2021 (unaudited) RMB	As at 31 March 2021 (audited) RMB
China Clean Energy ETF ¹	3,629,130	1,137,442
China Consumer Brand ETF ¹	1,354,310	429,588
China Electric Vehicle and Battery ETF ¹	8,115,277	2,270,187
China Robotics and AI ETF ²	516,165	165,280
China Semiconductor ETF ²	1,492,511	477,909
China Global Leaders ETF ³	173,885	–
China Innovator Active ETF ³	238,842	–
Asia Semiconductor ETF ⁴	120,555	–
China E-Commerce and Logistics ETF ⁴	33,236	–
China Games and Entertainment ETF ⁴	25,284	–

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 16 January 2020 (date of inception) to 31 March 2021.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 6 August 2020 (date of inception) to 31 March 2021.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 10 March 2021 (date of inception) to 30 September 2021.

⁴The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 22 July 2021 (date of inception) to 30 September 2021.

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NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(c) Custodian fee

The Custodian is entitled to receive a custodian fee, calculated at an annual rate of the Dealing NAV of the Sub-Funds at each dealing day, accrued daily and payable monthly in arrears.

	<u>Maximum rate of the net asset value in %</u>	<u>Annual rate of the net asset value in %</u>	
		For the period ended 30 September 2021 (unaudited)	For the period ended 30 September 2020 (unaudited)
China Clean Energy ETF ^{1 5}	1%	0.05%	0.05%
China Consumer Brand ETF ^{1 5}	1%	0.05%	0.05%
China Electric Vehicle and Battery ETF ^{1 5}	1%	0.05%	0.05%
China Robotics and AI ETF ^{2 5}	1%	0.05%	–
China Semiconductor ETF ^{2 5}	1%	0.05%	–
China Global Leaders ETF ^{3 5}	1%	0.05%	–
China Innovator Active ETF ³	1%	–	–
Asia Semiconductor ETF ⁴	1%	–	–
China E-Commerce and Logistics ETF ⁴	1%	–	–
China Games and Entertainment ETF ⁴	1%	–	–

The custodian fee is borne by both the Sub-Funds and the Manager as follows:

	For the period ended 30 September 2021 (unaudited)	
	Portion borne by the Sub-Funds RMB	Portion borne by the Manager RMB
China Clean Energy ETF ¹	606,082	–
China Consumer Brand ETF ¹	261,632	–
China Electric Vehicle and Battery ETF ¹	1,132,061	–
China Robotics and AI ETF ²	100,073	–
China Semiconductor ETF ²	282,442	–
China Global Leaders ETF ³	11,676	–
China Innovator Active ETF ^{3 6}	–	–
Asia Semiconductor ETF ^{4 6}	–	–
China E-Commerce and Logistics ETF ^{4 6}	–	–
China Games and Entertainment ETF ^{4 6}	–	–
	For the period ended 30 September 2020 (unaudited)	
	Portion borne by the Sub-Funds RMB	Portion borne by the Manager RMB
China Clean Energy ETF ¹	51,932	–
China Consumer Brand ETF ¹	60,411	–
China Electric Vehicle and Battery ETF ¹	161,416	–

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2020, commence from 16 January 2020 (date of inception) to 30 September 2020.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2020, commence from 6 August 2020 (date of inception) to 30 September 2020.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 10 March 2021 (date of inception) to 30 September 2021.

⁴The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 22 July 2021 (date of inception) to 30 September 2021.

⁵The current standard annual rates for the Sub-Funds are 0.05% for the first US\$200 million of the net asset value, 0.04% for the next US\$300 million (i.e. between US\$200 million and US\$500 million), and 0.03% for the remainder (i.e. US\$500 million onwards). The Sub-Funds are also subject to a minimum fee of US\$2,500 per month. However, the applied minimum monthly fee can be revised downwards upon concession from the Custodian.

⁶The Sub-Fund employs a single management fee structure, with the Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Company allocated to it) as a single flat fee (the “Management Fee”) as disclosed in note 6(b).

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(c) Custodian fee (continued)

The custodian fee payable as at 30 September 2021 and 31 March 2021 are as follows:

	Custodian fee payable	
	As at 30 September 2021 (unaudited) RMB	As at 31 March 2021 (audited) RMB
China Clean Energy ETF ¹	322,948	102,779
China Consumer Brand ETF ¹	135,431	42,959
China Electric Vehicle and Battery ETF ¹	601,080	177,455
China Robotics and AI ETF ²	51,646	17,676
China Semiconductor ETF ²	149,073	47,791
China Global Leaders ETF ³	11,676	–
China Innovator Active ETF ^{3 5}	–	–
Asia Semiconductor ETF ^{4 5}	–	–
China E-Commerce and Logistics ETF ^{4 5}	–	–
China Games and Entertainment ETF ^{4 5}	–	–

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 16 January 2020 (date of inception) to 31 March 2021.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 6 August 2020 (date of inception) to 31 March 2021.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 10 March 2021 (date of inception) to 30 September 2021.

⁴The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 22 July 2021 (date of inception) to 30 September 2021.

⁵The Sub-Fund employs a single management fee structure, with the Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Company allocated to it) as a single flat fee (the “Management Fee”) as disclosed in note 6(b).

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NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(d) Other expenses

(i) *Administration fee*

The Manager is responsible for the payment of several fees, such as audit fee and index licensing fee, for the administration of the Sub-Funds. The Manager is entitled to receive a recharge of the administration fee, calculated at an annual rate on the net asset value of the Sub-Funds at each dealing day and payable monthly in arrears, as illustrated in the table below:

	<u>Annual rate of the net asset value in %</u>	
	For the period ended 30 September 2021 (unaudited)	For the period ended 30 September 2020 (unaudited)
China Clean Energy ETF ¹	0.04%	0.05%
China Consumer Brand ETF ¹	0.04%	0.05%
China Electric Vehicle and Battery ETF ¹	0.04%	0.05%
China Robotics and AI ETF ²	0.04%	–
China Semiconductor ETF ²	0.04%	–
China Global Leaders ETF ³	0.05%	–
China Innovator Active ETF ^{3 5}	–	–
Asia Semiconductor ETF ^{4 5}	–	–
China E-Commerce and Logistics ETF ^{4 5}	–	–
China Games and Entertainment ETF ^{4 5}	–	–

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2020, commence from 16 January 2020 (date of inception) to 30 September 2020.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2020, commence from 6 August 2020 (date of inception) to 30 September 2020.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 10 March 2021 (date of inception) to 30 September 2021.

⁴The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 22 July 2021 (date of inception) to 30 September 2021.

⁵The Sub-Fund employs a single management fee structure, with the Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Company allocated to it) as a single flat fee (the “Management Fee”) as disclosed in note 6(b).

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(d) Other expenses (continued)

(i) *Administration fee (continued)*

The administration fee payable as at 30 September 2021 and 31 March 2021 are as follows:

	<u>Administration fee payable</u>	
	As at 30 September 2021 (unaudited) RMB	As at 31 March 2021 (audited) RMB
China Clean Energy ETF ¹	616,951	193,365
China Consumer Brand ETF ¹	230,232	73,031
China Electric Vehicle and Battery ETF ¹	1,379,596	385,931
China Robotics and AI ETF ²	82,587	26,445
China Semiconductor ETF ²	238,802	76,465
China Global Leaders ETF ³	29,561	–
China Innovator Active ETF ^{3 5}	–	–
Asia Semiconductor ETF ^{4 5}	–	–
China E-Commerce and Logistics ETF ^{4 5}	–	–
China Games and Entertainment ETF ^{4 5}	–	–

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 16 January 2020 (date of inception) to 31 March 2021.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 6 August 2020 (date of inception) to 31 March 2021.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 10 March 2021 (date of inception) to 30 September 2021.

⁴The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 22 July 2021 (date of inception) to 30 September 2021.

⁵The Sub-Fund employs a single management fee structure, with the Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Company allocated to it) as a single flat fee (the “Management Fee”) as disclosed in note 6(b).

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6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(d) Other expenses (continued)

(i) *Administration fee (continued)*

The auditor's remuneration is borne by both the Sub-Fund and the Manager as follows:

	For the period ended 30 September 2021 (unaudited)	
	Portion borne by the Sub-Funds RMB	Portion borne by the Manager RMB
China Clean Energy ETF ¹	28,612	–
China Consumer Brand ETF ¹	12,746	15,434
China Electric Vehicle and Battery ETF ¹	28,612	–
China Robotics and AI ETF ²	13,178	15,434
China Semiconductor ETF ²	13,178	15,434
China Global Leaders ETF ³	13,178	15,434
China Innovator Active ETF ^{3,5}	–	–
Asia Semiconductor ETF ^{4,5}	–	–
China E-Commerce and Logistics ETF ^{4,5}	–	–
China Games and Entertainment ETF ^{4,5}	–	–

	For the period ended 30 September 2020 (unaudited)	
	Portion borne by the Sub-Funds RMB	Portion borne by the Manager RMB
China Clean Energy ETF ¹	18,014	11,265
China Consumer Brand ETF ¹	25,287	3,992
China Electric Vehicle and Battery ETF ¹	29,280	–

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2020, commence from 16 January 2020 (date of inception) to 30 September 2020.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2020, commence from 6 August 2020 (date of inception) to 30 September 2020.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 10 March 2021 (date of inception) to 30 September 2021.

⁴The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 22 July 2021 (date of inception) to 30 September 2021.

⁵The Sub-Fund employs a single management fee structure, with the Sub-Fund paying all of its fees, costs and expenses (and its due proportion of any costs and expenses of the Company allocated to it) as a single flat fee (the "Management Fee") as disclosed in note 6(b).

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6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(d) Other expenses (continued)

(i) Administration fee (continued)

The tables below list the breakdown of the administration fee incurred by the Sub-Funds.

<u>China Clean Energy ETF</u>	For the period ended 30 September 2021 (unaudited)		
	Portion borne by the Sub-Fund	Portion borne by the Manager	Total
	RMB	RMB	RMB
Index licensing fee	541,265	32,019	573,284
Others	1,082,579	-	1,082,579
	<u>1,623,844</u>	<u>32,019</u>	<u>1,655,863</u>
	For the period from 16 January 2020 (date of inception) to 30 September 2020 (unaudited)		
	Portion borne by the Sub-Fund	Portion borne by the Manager	Total
	RMB	RMB	RMB
Index licensing fee	95,847	33,358	129,205
Others	89,814	56,165	145,979
	<u>185,661</u>	<u>89,523</u>	<u>275,184</u>
	For the period ended 30 September 2021 (unaudited)		
	Portion borne by the Sub-Fund	Portion borne by the Manager	Total
	RMB	RMB	RMB
Index licensing fee	209,305	32,019	241,324
Others	351,537	437,607	789,144
	<u>560,842</u>	<u>469,626</u>	<u>1,030,468</u>
	For the period from 16 January 2020 (date of inception) to 30 September 2020 (unaudited)		
	Portion borne by the Sub-Fund	Portion borne by the Manager	Total
	RMB	RMB	RMB
Index licensing fee	134,544	35,066	169,610
Others	126,074	19,904	145,978
	<u>260,618</u>	<u>54,970</u>	<u>315,588</u>
	For the period ended 30 September 2021 (unaudited)		
<u>China Electric Vehicle and Battery ETF</u>	Portion borne by the Sub-Fund	Portion borne by the Manager	Total
	RMB	RMB	RMB
Index licensing fee	1,206,931	32,019	1,238,950
Others	2,580,329	-	2,580,329
	<u>3,787,260</u>	<u>32,019</u>	<u>3,819,279</u>
	For the period from 16 January 2020 (date of inception) to 30 September 2020 (unaudited)		
	Portion borne by the Sub-Fund	Portion borne by the Manager	Total
	RMB	RMB	RMB
Index licensing fee	259,357	35,009	294,366
Others	262,496	-	262,496
	<u>521,853</u>	<u>35,009</u>	<u>556,862</u>
	For the period ended 30 September 2021 (unaudited)		
<u>China Robotics and AI ETF</u>	Portion borne by the Sub-Fund	Portion borne by the Manager	Total
	RMB	RMB	RMB
Index licensing fee	29,741	34,833	64,574
Others	134,726	310,926	445,652
	<u>164,467</u>	<u>345,759</u>	<u>510,226</u>

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6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(d) Other expenses (continued)

(i) *Administration fee* (continued)

The tables below list the breakdown of the administration fee incurred by the Sub-Funds.

<u>China Semiconductor ETF</u>	For the period ended 30 September 2021 (unaudited)		
	Portion borne by the Sub-Fund	Portion borne by the Manager	Total
	RMB	RMB	RMB
Index licensing fee	29,696	34,878	64,574
Others	657,699	523,533	1,181,232
	<u>687,395</u>	<u>558,411</u>	<u>1,245,806</u>

<u>China Global Leaders ETF</u>	For the period ended 30 September 2021 (unaudited)		
	Portion borne by the Sub-Fund	Portion borne by the Manager	Total
	RMB	RMB	RMB
Index licensing fee	20,472	44,102	64,574
Others	9,852	289,875	299,727
	<u>30,324</u>	<u>333,977</u>	<u>364,301</u>

<u>China Innovator Active ETF</u>	For the period ended 30 September 2021 (unaudited)		
	Portion borne by the Sub-Fund	Portion borne by the Manager	Total
	RMB	RMB	RMB
Index licensing fee	-	-	-
Others	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

<u>Asia Semiconductor ETF</u>	For the period ended 30 September 2021 (unaudited)		
	Portion borne by the Sub-Fund	Portion borne by the Manager	Total
	RMB	RMB	RMB
Index licensing fee	-	-	-
Others	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

<u>China E-Commerce and Logistics ETF</u>	For the period ended 30 September 2021 (unaudited)		
	Portion borne by the Sub-Fund	Portion borne by the Manager	Total
	RMB	RMB	RMB
Index licensing fee	-	-	-
Others	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

<u>China Games and Entertainment ETF</u>	For the period ended 30 September 2021 (unaudited)		
	Portion borne by the Sub-Fund	Portion borne by the Manager	Total
	RMB	RMB	RMB
Index licensing fee	-	-	-
Others	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

(ii) *Bank charges*

The bank charges of the Sub-Funds for the period ended 31 March 2021 were charged by Citibank, N.A., the Sub-Custodian of the Sub-Funds.

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6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(e) Bank balances and financial assets at fair value through profit or loss

Bank balances

The bank balances included in the statement of net assets of all the Sub-Funds were placed with interest-bearing accounts in Citibank, N.A., the Sub-Custodian of the Sub-Funds. The carrying amounts of the bank balances approximate to their fair values. Interest was earned on these bank balances during the period ended 30 September 2021.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss included in the statement of net assets of all the Sub-Funds are held with Citibank, N.A., the Sub-Custodian of the Sub-Funds as at 30 September 2021.

(f) Registration fee payable

For each application of share creation and share redemption, the Custodian is entitled to a registration fee of RMB6,000 for the Sub-Funds. These fees are borne by the participating dealer. The registration fee would be paid to the Sub-Funds or may be set off and deducted against any cash components. The Sub-Funds would pay the registration fee to the Custodian on behalf of the participating dealer. The details of the registration fee due to the Custodian by the Sub-Funds as at the period end are shown below. The amounts were interest-free, unsecured and repayable on demand.

	Registration fee payable	
	As at 30 September 2021 (unaudited) RMB	As at 31 March 2021 (audited) RMB
China Clean Energy ETF ¹	252,000	98,000
China Consumer Brand ETF ¹	152,000	92,000
China Electric Vehicle and Battery ETF ¹	470,000	168,000
China Robotics and AI ETF ²	116,000	48,000
China Semiconductor ETF ²	388,000	108,000
China Global Leaders ETF ³	48,000	–
China Innovator Active ETF ³	132,000	–
Asia Semiconductor ETF ⁴	132,000	–
China E-Commerce and Logistics ETF ⁴	42,000	–
China Games and Entertainment ETF ⁴	24,000	–

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 16 January 2020 (date of inception) to 31 March 2021.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 6 August 2020 (date of inception) to 31 March 2021.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 10 March 2021 (date of inception) to 30 September 2021.

⁴The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 22 July 2021 (date of inception) to 30 September 2021.

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30 September 2021

6. TRANSACTIONS WITH THE CUSTODIAN, THE MANAGER AND ITS CONNECTED PERSONS (CONTINUED)

(g) Redemption payable

As at 30 September 2021, the redemption payable of China Clean Energy ETF of RMB6,422,085 was to Mirae Asset Securities (HK) Limited, a participating dealer of this Sub-Fund and a related company of the Manager and of RMB12,745,720 to Citibank, N.A., which is the Sub-Custodian. As at 31 March 2021, there were no redemption payable by China Clean Energy ETF. The amounts were interest-free, unsecured and repayable less than 1 month.

As at 30 September 2021, the redemption payable of China Consumer Brand ETF of RMB5,836,700 was to Mirae Asset Securities (HK) Limited, a participating dealer of this Sub-Fund and a related company of the Manager. As at 31 March 2021, the redemption payable of China Consumer Brand ETF of RMB3,392,780 was to Mirae Asset Securities (HK) Limited, a participating dealer of this Sub-Fund and a related company of the Manager. The amounts were interest-free, unsecured and repayable less than 1 month.

As at 30 September 2021, there were no redemption payable by China Electric Vehicle and Battery ETF. As at 31 March 2021, the redemption payables of China Electric Vehicle and Battery ETF were RMB4,701,405 to Mirae Asset Securities (HK) Limited, a participating dealer of this Sub-Fund and a related company of the Manager, and RMB28,208,430 to Haitong International Securities Company Limited, a participating dealer of this Sub-Fund. The amounts were interest-free, unsecured and repayable less than 1 month.

As at 30 September 2021, the redemption payable of China Robotics and AI ETF of RMB10,130,160 was to Mirae Asset Securities (HK) Limited, a participating dealer of this Sub-Fund and a related company of the Manager. As at 31 March 2021, the redemption payable of China Robotics and AI ETF of RMB7,659,645 was to Mirae Asset Securities (HK) Limited, a participating dealer of this Sub-Fund and a related company of the Manager. The amounts were interest-free, unsecured and repayable less than 1 month.

As at 30 September 2021, the redemption payable of China Semiconductor ETF of RMB10,527,160 was to Mirae Asset Securities (HK) Limited, a participating dealer of this Sub-Fund and a related company of the Manager and of RMB10,436,160 to Citibank, N.A., which is the Sub-Custodian. As at 31 March 2021, there were no redemption payable by China Semiconductor ETF. The amounts were interest-free, unsecured and repayable less than 1 month.

As at 30 September 2021, the redemption payable of China Global Leaders ETF of RMB5,049,060 was to Mirae Asset Securities (HK) Limited, a participating dealer of this Sub-Fund and a related company of the Manager and of RMB5,076,950 to Citibank, N.A., which is the Sub-Custodian. The amounts were interest-free, unsecured and repayable less than 1 month.

(h) Directors' remuneration

Per Instrument of Incorporation, the directors of the Manager shall be entitled to remuneration for their services as directors up to an amount per annum equivalent to US\$10,000 per director and, where payable, such remuneration shall be allocated fairly as between Sub-Funds by reference to their respective net asset values. During the period ended 30 September 2021, the directors receive no remuneration for their services as directors.

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30 September 2021

7. AMOUNTS DUE FROM/TO BROKERS

China Clean Energy ETF

As at 30 September 2021, the amounts due from brokers of China Clean Energy ETF, of RMB715,852 from Mirae Asset Securities (HK) Limited, which is a related party of the Manager, of RMB1,303 from Citibank, N.A., which is the Sub-Custodian, and of RMB181,251 from UBS Securities Co., Ltd., represented receivable for securities sold that have been contracted for but not yet delivered on the reporting date. As at 31 March 2021, the amounts of RMB12,988 due from brokers of China Clean Energy ETF, Haitong International Securities Company Limited, represented receivable for securities sold that have been contracted for but not yet delivered on the reporting date. The balances are receivable in less than 1 month.

As at 30 September 2021, there were no amounts due to brokers. As at 31 March 2021, the amounts due to brokers of China Clean Energy ETF of RMB3,033,451 to Citibank, N.A., which is the Sub-Custodian, and of RMB60,182 to Mirae Asset Securities (HK) Limited, which is a related party of the Manager, represented payables for securities purchased that have been contracted for but not yet settled on the reporting date. The balances are repayable in less than 1 month.

China Consumer Brand ETF

As at 30 September 2021, the amounts due from brokers of China Consumer Brand ETF, of RMB32,862 from Mirae Asset Securities (HK) Limited, which is a related party of the Manager, and of RMB6,012 from Citibank, N.A., which is the Sub-Custodian, represented receivable for securities sold that have been contracted for but not yet delivered on the reporting date. As at 31 March 2021, the amounts of RMB14,474 due from brokers of China Consumer Brand ETF, Mirae Asset Securities (HK) Limited, which is a related party of the Manager, represented receivable for securities sold that have been contracted for but not yet delivered on the reporting date. The balances are receivable in less than 1 month.

As at 30 September 2021, the amounts of RMB2,443,542 due to brokers of China Consumer Brand ETF, UBS Securities Co., Ltd., represented payables for securities purchased that have been contracted for but not yet settled on the reporting date. As at 31 March 2021, there were no amounts due to brokers. The balances are repayable in less than 1 month.

China Electric Vehicle and Battery ETF

As at 30 September 2021, the amounts of RMB62,306 due from brokers of China Electric Vehicle and Battery ETF, Mirae Asset Securities (HK) Limited, which is a related party of the Manager, represented receivable for securities sold that have been contracted for but not yet delivered on the reporting date. As at 31 March 2021, the amounts due from brokers of China Electric Vehicle and Battery ETF, of RMB14,100 from Mirae Asset Securities (HK) Limited, which is a related party of the Manager, and of RMB48,251 from Haitong International Securities Company Limited, represented receivable for securities sold that have been contracted for but not yet delivered on the reporting date. The balances are receivable in less than 1 month.

As at 30 September 2021 the amounts of RMB1,088,706 due to brokers of China Electric Vehicle and Battery ETF, UBS Securities Co., Ltd., represented payables for securities purchased that have been contracted for but not yet settled on the reporting date. As at 31 March 2021, the amounts of RMB288,184 due to brokers of China Electric Vehicle and Battery ETF, Citibank, N.A., which is the Sub-Custodian, represented payables for securities purchased that have been contracted for but not yet settled on the reporting date. The balances are repayable in less than 1 month.

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NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

7. AMOUNTS DUE FROM/TO BROKERS (CONTINUED)

China Robotics and AI ETF

As at 30 September 2021, the amounts due from brokers of China Robotics and AI ETF, of RMB2,394 from Citibank, N.A., which is the Sub-Custodian, and of RMB632,029 from UBS Securities Co., Ltd., represented receivable for securities sold that have been contracted for but not yet delivered on the reporting date. As at 31 March 2021, the amounts of RMB19,348 due from brokers of China Robotics and AI ETF, Mirae Asset Securities (HK) Limited, which is a related party of the Manager, represented receivable for securities sold that have been contracted for but not yet delivered on the reporting date. The balances are receivable in less than 1 month.

As at 30 September 2021, the amounts of RMB31,954 due to brokers of China Robotics and AI ETF, Mirae Asset Securities (HK) Limited, which is a related party of the Manager, represented payables for securities purchased that have been contracted for but not yet settled on the reporting date. As at 31 March 2021, the amounts of RMB735,327 due to brokers of China Robotics and AI ETF, Citibank, N.A., which is the Sub-Custodian, represented payables for securities purchased that have been contracted for but not yet settled on the reporting date. The balances are repayable in less than 1 month.

China Semiconductor ETF

As at 30 September 2021, the amounts due from brokers of China Semiconductor ETF, of RMB1,411,438 from Mirae Asset Securities (HK) Limited, which is a related party of the Manager, and of RMB1,799 from Citibank, N.A., which is the Sub-Custodian, represented receivable for securities sold that have been contracted for but not yet delivered on the reporting date. As at 31 March 2021, the amounts due from brokers of China Semiconductor ETF, of RMB438,919 from Mirae Asset Securities (HK) Limited, which is a related party of the Manager, and of RMB2,491,930 from Citibank, N.A., which is the Sub-Custodian, represented receivable for securities sold that have been contracted for but not yet delivered on the reporting date. The balances are receivable in less than 1 month.

As at 30 September 2021, the amounts of RMB842,583 due to brokers of China Semiconductor ETF, UBS Securities Co., Ltd., represented payables for securities purchased that have been contracted for but not yet settled on the reporting date. As at 31 March 2021, the amounts of RMB292,162 due to brokers of China Semiconductor ETF, China Merchants Securities (HK) Co., Limited, represented payables for securities purchased that have been contracted for but not yet settled on the reporting date. The balances are repayable in less than 1 month.

China Global Leaders ETF

As at 30 September 2021, the amounts due from brokers of China Global Leaders ETF, of RMB2,819,875 from Mirae Asset Securities (HK) Limited, which is a related party of the Manager, and of RMB4,065 from Citibank, N.A., which is the Sub-Custodian, represented receivable for securities sold that have been contracted for but not yet delivered on the reporting date. The balances are receivable in less than 1 month.

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NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

7. AMOUNTS DUE FROM/TO BROKERS (CONTINUED)

China Innovator Active ETF

As at 30 September 2021, the amounts of RMB18,334 due from brokers of China Innovator Active ETF, Mirae Asset Securities (HK) Limited, which is a related party of the Manager, represented receivable for securities sold that have been contracted for but not yet delivered on the reporting date. The balances are receivable in less than 1 month.

As at 30 September 2021, the amounts due to brokers of China Innovator Active ETF of RMB421,736 to Citibank, N.A., and which is the Sub-Custodian, and of RMB1,053,364 to UBS Securities Co., Ltd., represented payables for securities purchased that have been contracted for but not yet settled on the reporting date. The balances are repayable in less than 1 month.

China E-Commerce and Logistics ETF

As at 30 September 2021, the amounts due from brokers of China E-Commerce and Logistics ETF, of RMB106 from Citibank, N.A., which is the Sub-Custodian, and of RMB46,662 from UBS Securities Co., Ltd., represented receivable for securities sold that have been contracted for but not yet delivered on the reporting date. The balances are receivable in less than 1 month.

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NOTES TO THE FINANCIAL STATEMENTS

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8. SOFT COMMISSION ARRANGEMENTS

The Manager may effect transactions, provided that any such transaction is consistent with standards of “best execution”, by or through the agency of another person for the accounts of the Sub-Funds with whom the Manager or any of its connected persons has an arrangement under which that party will from time to time provide to or procure for the Manager or any of its connected persons goods, services or other benefits (such as advisory services, computer hardware associated with specialised software or research services and performance measures), the nature of which is such that their provision can reasonably be expected to benefit the Sub-Funds as a whole and may contribute to an improvement in the performance of the Sub-Funds. For the avoidance of doubt, such goods and services may not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employees’ salaries and direct money payments. Since the inception of the Sub-Funds, the Manager has not participated in any soft commission arrangements in respect of any transactions for the accounts of the Sub-Funds.

9. TAXATION

No provision for Hong Kong profits tax has been made for the Sub-Funds as they are authorised as collective investment schemes under section 104 of the Hong Kong Securities and Futures Ordinance and are therefore exempt from Hong Kong profits tax under section 26A(1A) of the Hong Kong Inland Revenue Ordinance.

The Sub-Funds invest in shares of companies in the People’s Republic of China (“PRC”) listed on the Shanghai Stock Exchange or the Shenzhen Stock Exchange (“A-shares”) and the SEHK (“H-shares”). Under the PRC Corporate Income Tax Law, the Sub-Funds may be liable to pay PRC tax on the capital gains realised from the trading of A-shares and H-shares.

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NOTES TO THE FINANCIAL STATEMENTS

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9. TAXATION (CONTINUED)

PRC taxes on capital gains

The Ministry of Finance (“MOF”), the State Administration of Taxation of the PRC (“SAT”) and the China Securities Regulatory Commission (“CSRC”) jointly issued “Caishui [2014] No. 79 – The Notice on the issues of temporary exemption from the imposition of corporate income tax (“CIT”) arising from gains from the transfer of equity investment assets such as PRC domestic stocks by qualified foreign institutional investor (“QFII”) and RMB Qualified Foreign Institutional Investor (“RQFII”)” (“Circular 79”).

Under Circular 79, the capital gains realised by the QFIIs and the RQFIIs from the disposal of equity investments (including shares in PRC enterprises) are temporarily exempt from PRC withholding income tax (“WIT”) effective from 17 November 2014. Circular 79 also states that gains realised by QFIIs and RQFIIs prior to 17 November 2014 from disposal of equity investments should be subject to PRC WIT according to the PRC CIT Law.

The MOF, SAT and CSRC have also jointly issued a circular concerning the tax treatment for the Shanghai-Hong Kong Stock Connect (Caishui [2014] No. 81 - The Circular Concerning the Tax Treatment for the Pilot Programme of the Shanghai-Hong Kong Stock Connect (“Circular 81”)) which states that the CIT, individual income tax and business tax (“BT”) will be temporarily exempt on gains derived by Hong Kong and overseas investors (including the Sub-Funds) on the trading of China A-shares through the Shanghai-Hong Kong Stock Connect. Also, the MOF, SAT and CSRC have jointly issued a circular concerning the tax treatment for the Shenzhen-Hong Kong Stock Connect (Caishui [2016] No. 127 – The Circular Concerning the Tax Treatment for the Pilot Programme of the Shenzhen-Hong Kong Stock Connect (“Circular 127”)), which states that CIT and individual income tax will be temporarily exempt on gains derived by Hong Kong and overseas investors (including the Sub-Funds) on the trading of China A-shares through the Shenzhen-Hong Kong Stock Connect. The above-mentioned BT would only apply to income derived by the Sub-Funds before 1 May 2016. The value-added tax (“VAT”) reform was fully rolled out and the Circular Caishui [2016] 36 (“Circular 36”) came into effective from 1 May 2016 and it states that income derived by taxpayers from investments in PRC securities would be subject to VAT instead of BT. For capital gains derived from investments in China A-shares via Stock Connect, the Sub-Funds are also temporarily exempt from PRC VAT according to Circular 36 and Circular 127.

With the temporary exemption in Circular 79, Circular 81 and Circular 127, the Sub-Funds did not accrue any PRC CIT and VAT provisions for gains made on China A-shares through RQFII quotas, the Shanghai-Hong Kong Stock Connect or the Shenzhen-Hong Kong Stock Connect.

The Sub-Funds were subject to PRC WIT at a rate of 10% on the dividend income received from China A-shares and China H-shares.

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10. DISTRIBUTIONS TO SHAREHOLDERS

The Manager may in its absolute discretion distribute income to shareholders at such time or times as it may determine in each financial period or determine that no distribution shall be made in any financial period. The amount to be distributed to shareholders, if any, will be derived from the net income of the Sub-Funds.

The Sub-Funds did not make any distribution for the period ended 30 September 2021 and 31 March 2021.

11. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE UT CODE

The UT Code allows the Sub-Funds to invest in constituent securities issued by a single issuer for more than 10% of the Sub-Funds' net asset value provided that:

- (a) the investment is limited to any constituent securities that each accounts for more than 10% of the weighting of the tracked index; and
- (b) the Sub-Funds' holding of any such constituent securities may not exceed their respective weightings in the tracked index, except where weightings are exceeded as a result of changes in the composition of the tracked index and the excess is only transitional and temporary in nature.

Constituent securities that account for more than 10% of the net asset value of the Sub-Funds as at period end were as follows:

<u>As at 30 September 2021 (unaudited)</u>	Weighting in the tracked index	Weighting in the Sub-Fund's net asset value
<i>China Clean Energy ETF</i>		
Zhejiang Jingsheng Mechanical & Electrical Co., Ltd.	10.05%	10.04%
<i>Asia Semiconductor ETF</i>		
Sony Group Corporation	10.62%	10.58%
Samsung Electronics Co., Ltd.	10.30%	10.25%

China Consumer Brand ETF, China Robotics and AI ETF, China Global Leaders ETF, China Electric Vehicle and Battery ETF, China Innovator Active ETF, China E-Commerce and Logistics ETF, China Games and Entertainment ETF and China Semiconductor ETF did not have any constituent securities that individually accounted for more than 10% of their respective net asset values as at 30 September 2021.

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30 September 2021

11. INVESTMENT LIMITATION AND PROHIBITIONS UNDER THE UT CODE (CONTINUED)

<u>As at 31 March 2021 (audited)</u>	Weighting in the tracked index	Weighting in the Sub-Fund's net asset value
<i>China Clean Energy ETF</i>		
China Yangtze Power Co., Ltd.	11.58%	11.41%
Tianjin Zhonghuan Semiconductor Co., Ltd.	9.75%	10.10%
<i>China Electric Vehicle and Battery ETF</i>		
Shenzhen Inovance Technology Co., Ltd.	10.01%	10.15%
Wuxi Lead Intelligent Equipment Co., Ltd.	10.46%	10.49%

China Consumer Brand ETF, China Robotics and AI ETF and China Semiconductor ETF did not have any constituent securities that individually accounted for more than 10% of their respective net asset values as at 31 March 2021.

12. SEGMENT INFORMATION

The Manager makes the strategic resource allocations on behalf of the Sub-Funds and has determined the operating segments based on the reports reviewed which are used to make strategic decisions.

The Manager considers that each Sub-Fund has a single operating segment which is investing in securities. The objectives of the Sub-Funds are to track the performance of their respective indices and invest in substantially all the index constituents with security weight and industry weight that are closely aligned with the characteristics of the tracked indices.

The internal financial information used by the Manager for the Sub-Funds' assets, liabilities and performance is the same as that disclosed in the statement of net assets and statement of profit or loss and other comprehensive income.

The Sub-Funds are domiciled in Hong Kong. Majority of the Sub-Funds' income is derived from investments in securities which constitute the relevant tracked indices. The Sub-Funds' investments have been categorised by the relevant industry but no industrial information for performance is provided as the Manager considers that the cost to develop it would be excessive and the information is generally not used by the Manager in managing the Sub-Funds.

The Sub-Funds have no assets and liabilities classified as non-current. The Sub-Funds have portfolios that closely correspond to the security weight and industry weight of the relevant tracked indices.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

NOTES TO THE FINANCIAL STATEMENTS

30 September 2021

13. EVENTS AFTER THE REPORTING PERIOD

With effect from 17 November 2021:

- (a) Mr. Stewart Robert Kenneth Aldcroft has been appointed as a Director of the Company; and
- (b) The Directors shall be entitled to remuneration for their services as Directors up to an amount per financial year equivalent to US\$100,000 per Director and, where payable, such remuneration shall be borne by the Manager. Currently, Mr. Rhee Jung Ho and Mr. Kim Byung Ha receive no remuneration for their services as Directors. Mr. Stewart Robert Kenneth Aldcroft receives US\$10,000 for the period commencing from 17 November 2021 to 31 March 2022 and US\$23,000 per annum starting from 1 April 2022 for his services as Director.

The fee structure of the following Sub-Funds has been changed such that the Sub-Funds have employed a single management fee structure, whereby a single flat fee will be paid out of the assets of the Sub-Funds to cover all of the costs, fees and expenses of the Sub-Funds (the “Single Management Fee”). The ongoing charges of the Sub-Funds will also be adjusted from the Effective Date (as shown below) such that it will be equal to the rate of the Single Management Fee.

	Effective date	Management fee (p.a.)
China Consumer Brand ETF	1 October 2021	0.68%
China Electric Vehicle and Battery ETF	1 October 2021	0.68%
China Clean Energy ETF	1 October 2021	0.68%
China Semiconductor ETF	1 October 2021	0.68%
China Robotics and AI ETF	1 October 2021	0.68%
China Global Leaders ETF	1 October 2021	0.68%

Note: China Innovator Active ETF has been charging a single management fee of 0.75% since inception. Asia Semiconductor ETF, China E-commerce and Logistics ETF and China Games and Entertainment ETF have been charging a single management fee of 0.68% since inception.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED)

As at 30 September 2021

China Clean Energy ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
CGN POWER CO LTD-A	19,014,386	64,078,481	2.20%
CHINA NATIONAL NUCLEAR POW-A	21,413,600	154,392,056	5.29%
CHINA YANGTZE POWER CO LTD-A	11,655,758	256,426,676	8.79%
FLAT GLASS GROUP CO LTD-A	1,536,208	70,895,999	2.43%
GUANGXI GUIGUAN ELECTRIC - A	2,091,007	15,808,013	0.54%
HANGZHOU FIRST APPLIED MAT-A	1,134,813	143,894,288	4.93%
LONGI GREEN ENERGY TECHNOL-A	2,495,099	205,795,766	7.05%
MING YANG SMART ENERGY GRO-A	4,702,592	117,329,670	4.02%
NAURA TECHNOLOGY GROUP CO-A	697,148	254,940,052	8.74%
SICHUAN CHUANTOU ENERGY CO-A	4,420,764	63,526,379	2.18%
SPIC DONGFANG NEW ENERGY C-A	3,324,788	18,951,292	0.65%
SUNGROW POWER SUPPLY CO LT-A	1,945,066	288,608,893	9.89%
TIANJIN ZHONGHUAN SEMICOND-A	5,809,748	266,493,141	9.13%
WEIHAI GUANGWEI COMPOSITES-A	2,147,858	140,727,656	4.82%
XINJIANG GOLDWIND SCI&TECH-A	7,608,481	132,311,485	4.53%
ZHEJIANG JINGSHENG MECHANI-A	4,552,741	292,968,883	10.04%
		<u>2,487,148,730</u>	
Hong Kong			
CHINA EVERBRIGHT ENVIRONMENT	16,376,328	79,833,110	2.73%
XINYI ENERGY HOLDINGS LTD	6,362,000	23,999,061	0.82%
XINYI SOLAR HLDGS	17,847,482	236,156,028	8.09%
		<u>339,988,199</u>	
United States			
DAQO NEW ENERGY CORP-ADR	238,953	87,905,365	3.01%
		<u>87,905,365</u>	
Total investments		<u>2,915,042,294</u>	<u>99.88%</u>
Total investments, at cost		<u>2,162,452,502</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2021

China Consumer Brand ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
ANGEL YEAST CO LTD-A	167,902	8,423,643	0.83%
BYD CO LTD -A	227,292	56,711,627	5.63%
FOSHAN HAITIAN FLAVOURING -A	519,004	57,090,440	5.66%
FUYAO GROUP GLASS INDUSTR-A	456,080	19,269,380	1.91%
GREAT WALL MOTOR CO LTD-A	286,774	15,084,312	1.50%
GREE ELECTRIC APPLIANCES I-A	1,579,567	61,208,221	6.07%
HAIER SMART HOME CO LTD-A	1,279,828	33,467,502	3.32%
HANG ZHOU GREAT STAR INDUS-A	216,056	5,937,219	0.59%
HENAN SHUANGHUI INVESTMENT-A	350,552	9,517,487	0.94%
KWEICHOW MOUTAI CO LTD-A	49,904	91,324,320	9.06%
MIDEA GROUP CO LTD-A	1,425,116	99,188,073	9.84%
OPPEIN HOME GROUP INC-A	53,853	7,047,742	0.70%
PROYA COSMETICS CO LTD-A	24,500	4,250,750	0.42%
SHANGHAI JAHWA UNITED CO -A	107,200	4,700,720	0.47%
SHANXI XINGHUACUN FEN WINE-A	128,192	40,444,576	4.01%
WULIANGYE YIBIN CO LTD-A	369,100	80,976,849	8.03%
		<u>594,642,861</u>	
Hong Kong			
ANTA SPORTS PRODUCTS LTD	369,340	44,951,232	4.46%
CHINA FEIHE LTD	1,245,684	13,570,394	1.35%
CHINA LITERATURE LTD	143,081	7,046,243	0.70%
CHINA MENGNIU DAIRY CO	972,000	40,413,494	4.01%
DALI FOODS GROUP CO LTD	679,500	2,647,747	0.26%
HAILAO INTERNATIONAL HOLDI	254,701	6,282,128	0.62%
HENGAN INTL GROUP CO LTD	211,200	7,301,619	0.72%
LI NING CO LTD	667,649	49,900,297	4.95%
MAN WAH HOLDINGS LTD	588,800	5,604,010	0.56%
SHENZHOU INTERNATIONAL GROUP	267,553	36,777,614	3.65%
TECHTRONIC INDUSTRIES CO	479,000	61,593,730	6.11%
TINGYI (CAYMAN ISLN) HLDG CO	594,000	7,130,898	0.71%
		<u>283,219,406</u>	
United States			
NIO INC - ADR	334,176	76,845,620	7.62%
YUM CHINA HOLDINGS INC	136,158	51,064,852	5.07%
		<u>127,910,472</u>	
Total investments		<u>1,005,772,739</u>	<u>99.77%</u>
Total investments, at cost		<u>1,047,132,418</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2021

China Electric Vehicle and Battery ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
BEIJING EASPRING MATERIAL-A	3,149,453	258,570,091	3.95%
BYD CO LTD -A	2,318,723	578,544,576	8.84%
CONTEMPORARY AMPEREX TECHN-A	1,056,458	555,411,664	8.49%
EVE ENERGY CO LTD-A	4,905,299	485,771,760	7.42%
GUANGDONG DONGFANG PRECISI-A	4,731,972	26,309,764	0.40%
GUANGZHOU TINCI MATERIALS -A	3,877,860	589,900,063	9.02%
GUOXUAN HIGH-TECH CO LTD	5,698,071	270,601,392	4.14%
JIANGXI GANFENG LITHIUM CO-A	3,807,736	620,432,504	9.48%
NINGBO XUSHENG AUTO TECHNO-A	929,245	31,129,708	0.48%
QINGDAO TGOOD ELECTRIC-A	7,919,614	202,742,118	3.10%
SHANGHAI PUTAILAI NEW ENER-A	1,780,385	306,226,220	4.68%
SHENZHEN CAPCHEM TECHNOLOG-A	2,673,977	414,466,435	6.33%
SHENZHEN INOVANCE TECHNOLO-A	7,282,066	458,770,158	7.01%
SHENZHEN SENIOR TECHNOLOGY-A	4,207,803	189,561,525	2.90%
SHENZHEN YINGHE TECHNOLOGY-A	4,720,842	116,179,922	1.78%
SUNWODA ELECTRONIC CO LTD-A	11,474,474	429,145,328	6.56%
WEIHAI GUANGWEI COMPOSITES-A	4,239,390	277,764,833	4.25%
WUXI LEAD INTELLIGENT EQUI-A	6,645,291	463,974,218	7.09%
ZHEJIANG YONGTAI TECH-A	3,514,037	186,665,645	2.85%
		<u>6,462,167,924</u>	
United States			
NIU TECHNOLOGIES-SPONS ADR	456,734	68,299,483	1.04%
		<u>68,299,483</u>	
Total investments		<u>6,530,467,407</u>	<u>99.81%</u>
Total investments, at cost		<u>4,946,059,705</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2021

China Robotics and AI ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
BEIJING KINGSOFT OFFICE SO-A	109,555	31,039,123	8.18%
CASTECH INC -A	209,300	3,085,082	0.81%
CHINA LEADSHINE TECHNOLOGY-A	134,500	3,618,050	0.95%
ESTUN AUTOMATION CO LTD-A	328,363	7,197,717	1.90%
GONGNIU GROUP CO LTD-A	157,493	25,710,732	6.78%
GUANGDONG TOPSTAR TECHNOLO-A	229,860	3,946,696	1.04%
HANGZHOU HIKVISION DIGITAL-A	510,800	28,094,000	7.40%
HAN'S LASER TECHNOLOGY IN-A	567,974	21,486,456	5.66%
HEFEI MEIYA OPTOELECTRONIC	281,634	10,710,541	2.82%
HUAGONG TECH CO LTD-A	477,600	13,950,696	3.68%
IFLYTEK CO LTD	526,639	27,859,203	7.34%
MONTNETS RONGXIN TECHNOLOG-A	452,700	8,144,073	2.15%
NARI TECHNOLOGY DEVELOPMEN-A	854,188	30,673,891	8.08%
SHANGHAI FRIENDESS ELECTRO-A	54,201	23,776,895	6.27%
SHENZHEN INOVANCE TECHNOLO-A	391,449	24,661,287	6.50%
SHENZHEN YINGHE TECHNOLOGY-A	279,333	6,874,385	1.81%
THUNDER SOFTWARE TECHNOLOG-A	148,476	18,587,710	4.90%
WUHAN DR LASER TECHNOLOGY -A	62,340	8,551,801	2.26%
WUHAN JINGCE ELECTRONIC GR-A	149,046	7,616,251	2.01%
WUHAN RAYCUS FIBER LASER T-A	125,852	7,288,089	1.92%
XIAMEN INTRETECH INC-A	154,678	5,212,649	1.37%
ZHEJIANG DAHUA TECHNOLOGY-A	1,108,915	26,303,464	6.93%
ZHUHAI BOJAY ELECTRONICS C-A	83,099	4,452,445	1.17%
		<u>348,841,236</u>	
United States			
BAIDU INC - SPON ADR	25,932	25,732,334	6.78%
HOLLYSYS AUTOMATION TECHNOLO	37,901	5,061,033	1.34%
		<u>30,793,367</u>	
Total investments		<u>379,634,603</u>	<u>100.05%</u>
Total investments, at cost		<u>365,713,001</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2021

China Semiconductor ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
ADVANCED MICRO-FABRICATION-A	328,812	49,913,662	4.42%
BOE TECHNOLOGY GROUP CO LT-A	14,371,000	72,573,550	6.42%
GIGADEVICE SEMICONDUCTOR B-A	452,527	65,611,890	5.81%
HANGZHOU SILAN MICROELECTR-A	739,589	42,223,136	3.74%
JIANGSU CHANGJIANG ELECTRONI	1,017,839	32,642,097	2.89%
MAXSCEND MICROELECTRONICS -A	209,980	73,912,960	6.54%
MONTAGE TECHNOLOGY CO LTD-A	673,855	40,033,725	3.54%
NAURA TECHNOLOGY GROUP CO-A	211,604	77,381,467	6.85%
SANAN OPTOELECTRONICS CO L-A	2,006,140	63,574,577	5.63%
SG MICRO CORP-A	130,950	43,570,993	3.86%
SHANGHAI BELLING CO LTD-A	463,266	16,575,657	1.47%
SHENZHEN GOODIX TECHNOLOGY- A	141,665	15,693,649	1.39%
SHENZHEN SC NEW ENERGY TEC-A	228,333	31,372,954	2.78%
SINO WEALTH ELECTRONIC LTD-A	196,735	12,274,297	1.09%
STARPOWER SEMICONDUCTOR LT-A	81,072	33,046,569	2.93%
TCL CORP-A	10,904,613	68,262,877	6.04%
TIANSHUI HUATIAN TECHNOLOG-A	1,858,589	22,470,341	1.99%
TONGFANG GUOXIN ELECTRONIC-A	367,588	76,017,198	6.73%
WILL SEMICONDUCTER LTD-A	268,821	65,218,663	5.77%
WINGTECH TECHNOLOGY CO LTD-A	613,346	57,445,986	5.09%
ZHEJIANG HANGKE TECHNOLOGY-A	179,476	14,851,639	1.31%
ZHEJIANG JINGSHENG MECHANI-A	528,996	34,040,893	3.01%
		<u>1,008,708,780</u>	
Hong Kong			
ASM PACIFIC TECHNOLOGY	281,785	20,126,226	1.78%
HUA HONG SEMICONDUCTOR LTD	834,633	27,955,426	2.48%
SEMICONDUCTOR MANUFACTURING	3,861,897	70,598,988	6.25%
		<u>118,680,640</u>	
Total investments		<u>1,127,389,420</u>	<u>99.81%</u>
Total investments, at cost		<u>1,087,942,611</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2021

China Global Leaders ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
AVARY HOLDING SHENZHEN CO -A	81,000	2,699,730	2.13%
BOE TECHNOLOGY GROUP CO LT-A	1,214,700	6,134,235	4.85%
FIRST SENTIER BRIDGE	56,700	3,739,365	2.96%
GIGADEVICE SEMICONDUCTOR B-A	22,820	3,308,672	2.62%
GOERTEK INC -A	114,900	4,952,190	3.91%
GUANGDONG LY INTELLIGENT M-A	336,900	2,176,374	1.72%
JIANGSU CHANGJIANG ELECTRONI	71,000	2,276,970	1.80%
LENS TECHNOLOGY CO LTD-A	72,900	1,525,068	1.20%
LONGI GREEN ENERGY TECHNOL-A	107,460	8,863,301	7.01%
LUXSHARE PRECISIONIndustr-A	203,200	7,256,272	5.74%
MONTAGE TECHNOLOGY CO LTD-A	37,291	2,215,458	1.75%
SHENZHEN MINDRAY BIO-MEDIC-A	22,300	8,594,866	6.79%
TCL CORP-A	598,700	3,747,862	2.96%
THUNDER SOFTWARE TECHNOLOG-A	10,600	1,327,014	1.05%
WANHUA CHEMICAL GROUP CO -A	79,300	8,465,275	6.69%
WILL SEMICONDUCTER LTD-A	12,100	2,935,581	2.32%
WINGTECH TECHNOLOGY CO LTD-A	35,600	3,334,296	2.64%
YEALINK NETWORK TECHNOLOGY-A	23,800	1,933,750	1.53%
ZHEJIANG DAHUA TECHNOLOGY-A	122,900	2,915,188	2.30%
ZHEJIANG HUAYOU COBALT CO - A	36,000	3,722,400	2.94%
		<u>82,123,867</u>	
Hong Kong			
BYD CO LTD-H	41,500	8,360,718	6.61%
FOSUN INTERNATIONAL	114,500	898,969	0.71%
HAIER SMART HOME CO LTD-H	114,000	2,594,397	2.05%
LENOVO GROUP LTD	354,000	2,456,506	1.94%
MICROPORT SCIENTIFIC CORP	40,400	1,470,398	1.16%
SEMICONDUCTOR MANUFACTURING	234,000	4,277,733	3.38%
SHENZHOU INTERNATIONAL GROUP	40,100	5,512,113	4.36%
TECHTRONIC INDUSTRIES CO	66,500	8,551,113	6.76%
WH GROUP LTD	472,500	2,174,122	1.72%
XIAOMI CORP-CLASS B	443,600	7,851,970	6.21%
		<u>44,148,039</u>	
Total investments		<u>126,271,906</u>	<u>99.81%</u>
Total investments, at cost		<u>133,293,831</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2021

China Innovator Active ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
BOE TECHNOLOGY GROUP CO LT-A	263,900	1,332,695	0.88%
CONTEMPORARY AMPEREX TECHN-A	6,714	3,529,751	2.34%
EAST MONEY INFORMATION CO-A	109,200	3,753,204	2.49%
ESTUN AUTOMATION CO LTD-A	110,600	2,424,352	1.61%
EVE ENERGY CO LTD-A	6,400	633,792	0.42%
GOERTEK INC -A	78,700	3,391,970	2.25%
GUANGZHOU KDT MACHINERY CO-A	33,700	1,128,950	0.75%
HANGZHOU TIGERMED CONSULTI-A	13,200	2,296,800	1.52%
HAN'S LASER TECHNOLOGY IN-A	134,500	5,088,135	3.38%
IFLYTEK CO LTD	57,400	3,036,460	2.02%
JIANGSU HENGRUI MEDICINE C-A	50,300	2,526,569	1.68%
LONGI GREEN ENERGY TECHNOL-A	52,360	4,318,653	2.87%
LUXSHARE PRECISION INDUSTR-A	99,800	3,563,858	2.37%
MIDEA GROUP CO LTD-A	26,400	1,837,440	1.22%
NARI TECHNOLOGY DEVELOPMEN-A	123,300	4,427,703	2.94%
NAVINFO CO LTD - A	172,400	1,899,848	1.26%
RIYUE HEAVY INDUSTRY CO LT-A	32,500	1,124,500	0.75%
S F HOLDING CO LTD-A	54,100	3,535,435	2.35%
SANGFOR TECHNOLOGIES INC-A	18,800	4,410,480	2.93%
SHENZHEN INOVANCE TECHNOLO-A	34,850	2,195,550	1.46%
SHENZHEN MINDRAY BIO-MEDIC-A	7,300	2,813,566	1.87%
TONGWEI CO LTD-A	28,400	1,446,696	0.96%
WILL SEMICONDUCTOR LTD-A	15,498	3,759,970	2.50%
WUXI LEAD INTELLIGENT EQUI-A	36,660	2,559,601	1.70%
YONYOU SOFTWARE CO LTD-A	52,000	1,722,760	1.14%
		68,758,738	
Hong Kong			
ALIBABA GROUP HOLDING LTD	52,800	6,224,761	4.13%
BYD CO LTD-H	4,500	906,584	0.60%
FUYAO GLASS INDUSTRY GROUP-H	76,400	2,638,138	1.75%
HUA HONG SEMICONDUCTOR LTD	135,000	4,521,727	3.00%
INNOVENT BIOLOGICS INC	92,500	5,789,991	3.84%
KINGDEE INTERNATIONAL SFTWR	69,000	1,490,205	0.99%
KUAISHOU TECHNOLOGY	17,800	1,220,435	0.81%
MEITUAN-CLASS B	19,500	3,986,731	2.65%
NETEASE INC	22,900	2,496,608	1.66%
PING AN HEALTHCARE AND TECHN	137,300	5,759,838	3.82%
SINO BIOPHARMACEUTICAL	659,000	3,529,451	2.34%
SMOORE INTERNATIONAL HOLDING	72,000	2,166,847	1.44%
TENCENT HOLDINGS LTD TENCENT HOLDINGS LTD	25,200	9,639,785	6.40%
WUXI APPTec CO LTD-H	27,320	4,124,581	2.74%
WUXI BIOLOGICS CAYMAN INC	26,500	2,779,237	1.85%
XIAOMI CORP-CLASS B	143,800	2,545,341	1.69%
XINYI SOLAR HLDGS	112,000	1,481,972	0.98%
		61,302,232	
United States			
BILIBILI INC-SPONSORED ADR	5,618	2,399,225	1.59%
FUTU HOLDINGS LTD-ADR	2,718	1,596,667	1.06%
LUFAX HOLDING LTD	39,201	1,765,959	1.17%
ZTO EXPRESS CAYMAN INC-ADR	11,145	2,205,364	1.46%
		7,967,215	
Total investments		138,028,185	91.63%
Total investments, at cost		152,189,511	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2021

Asia Semiconductor ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
ADVANCED MICRO-FABRICATION-A	7,727	1,172,959	1.01%
BOE TECHNOLOGY GROUP CO LT-A	575,000	2,903,750	2.50%
GIGADEVICE SEMICONDUCTOR B-A	10,600	1,536,894	1.32%
HANGZHOU SILAN MICROELECTR-A	17,300	987,657	0.85%
JIANGSU CHANGJIANG ELECTRONI	26,100	837,027	0.72%
LONGI GREEN ENERGY TECHNOL-A	83,500	6,887,080	5.93%
MAXSCEND MICROELECTRONICS -A	5,000	1,760,000	1.51%
MONTAGE TECHNOLOGY CO LTD-A	15,807	939,094	0.81%
NATIONAL SILICON INDUSTRY -A	24,828	711,571	0.61%
NAURA TECHNOLOGY GROUP CO-A	5,000	1,828,450	1.57%
SANAN OPTOELECTRONICS CO L-A	47,100	1,492,599	1.29%
SG MICRO CORP-A	3,100	1,031,463	0.89%
TCL CORP-A	255,800	1,601,308	1.38%
TONGFANG GUOXIN ELECTRONIC-A	8,600	1,778,480	1.53%
WILL SEMICONDUCTER LTD-A	6,300	1,528,443	1.32%
WINGTECH TECHNOLOGY CO LTD-A	14,400	1,348,704	1.16%
ZHEJIANG JINGSHENG MECHANI-A	12,400	797,940	0.69%
		<u>29,143,419</u>	
Hong Kong			
SEMICONDUCTOR MANUFACTURING	90,595	1,656,159	1.43%
		<u>1,656,159</u>	
Japan			
ADVANTEST CORP NPV	2,448	1,420,278	1.22%
CANON INC NPV	11,930	1,891,173	1.63%
DISCO CORP JPY50	365	661,899	0.57%
HOYA CORP NPV	4,639	4,689,242	4.04%
LASERTEC CORP NPV	925	1,369,220	1.18%
MINEBEA MITSUMI INC	4,191	694,307	0.60%
RENESAS ELECTRONICS CORP NPV	14,083	1,137,213	0.98%
ROHM CO LTD NPV	1,035	637,005	0.55%
SHIN ETSU CHEMICAL CO LTD	4,255	4,651,815	4.00%
SONY GROUP CORP	17,050	12,283,700	10.58%
TOKYO ELECTRON LTD NPV	1,859	5,341,148	4.60%
		<u>34,777,000</u>	
South Korea			
SAMSUNG ELECTRONICS CO LTD	29,486	11,909,898	10.25%
SK HYNIX INC	15,122	8,490,249	7.31%
		<u>20,400,147</u>	
Taiwan			
ASE TECHNOLOGY HOLDINGS CO LTD	50,362	1,271,649	1.09%
GLOBALWAFERS CO LTD	4,956	912,717	0.79%
MEDIATEK INC	34,229	7,175,970	6.18%
NOVATEK MICROELECTRONICS COR	13,097	1,243,923	1.07%
QUANTA COMPUTER INC	61,067	1,096,342	0.94%
SILERGY CORP	1,809	1,720,242	1.48%
TAIWAN SEMICONDUCTOR MANUFAC	84,471	11,349,414	9.77%
UNITED MICROELECTRONICS CORP	281,797	4,177,862	3.60%
VANGUARD INTERNATIONAL SEMI TWD10	21,561	756,692	0.65%
		<u>29,704,811</u>	
Total investments		<u>115,681,536</u>	<u>99.60%</u>
Total investments, at cost		<u>119,849,536</u>	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2021

China E-Commerce and Logistics ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
BEIJING-SHANGHAI HIGH SPE-A	342,300	1,629,348	6.13%
CHINA COSCO HOLDINGS-A	76,800	1,327,104	4.99%
CHINA MERCHANTS EXPRESSWAY-A	83,700	630,261	2.37%
CHINA RAILWAY MATERIALS CO-A	55,100	201,115	0.76%
CHINA SHIPPING CONTAINER-A	144,000	561,600	2.11%
CHINA TRANSINFO TECHNOLOGY-A	32,800	484,784	1.82%
JIANGSU EXPRESSWAY CO LTD-A	15,500	135,160	0.51%
LIAONING CHENG DA CO LTD-A	28,500	703,950	2.65%
S F HOLDING CO LTD-A	27,500	1,797,125	6.76%
SHANDONG HI-SPEED CO LTD -A	37,900	209,966	0.79%
SHENZHEN AIRPORT CO-A	27,500	203,775	0.77%
SINOTRANS LIMITED-A	146,000	797,160	3.00%
SUNING APPLIANCE CO LTD-A	132,200	659,678	2.48%
YTO EXPRESS GROUP CO LTD-A	28,400	395,612	1.49%
YUNDA HOLDING CO LTD-A	25,500	490,875	1.85%
		10,227,513	
Hong Kong			
ESR CAYMAN LTD	54,732	1,073,153	4.04%
JD LOGISTICS INC	40,334	1,083,442	4.08%
KERRY LOGISTICS NETWORK LTD HKD0.5	1,064	14,696	0.06%
MEITUAN-CLASS B	8,011	1,637,831	6.16%
MTR CORP	47,102	1,640,128	6.17%
ORIENT OVERSEAS INTL LTD	2,503	280,561	1.06%
PACIFIC BASIN SHIPPING LTD	156,467	469,592	1.77%
SHENZHEN INTL HOLDINGS	39,370	327,056	1.23%
SITC INTERNATIONAL HKD0.10	41,034	950,856	3.58%
		7,477,315	
United States			
ALIBABA GROUP HOLDING-SP ADR BABA	1,590	1,519,265	5.72%
DADA NEXUS LTD-ADR	7,498	969,775	3.65%
FULL TRUCK ALLIANCE -SPN ADR	15,579	1,541,380	5.80%
JD.COM INC-ADR JD.COM INC-ADR	3,304	1,540,444	5.80%
PINDUODUO INC-ADR	2,576	1,507,431	5.67%
ZTO EXPRESS CAYMAN INC-ADR	8,663	1,714,228	6.45%
		8,792,523	
Total investments		26,497,351	99.72%
Total investments, at cost		27,628,939	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

As at 30 September 2021

China Games and Entertainment ETF

Financial assets at fair value through profit or loss	Holdings	Fair value RMB	% of net assets
Listed equities			
China			
BEIJING CAPITAL TOURISM CO-A	3,400	74,120	0.38%
BEIJING ENLIGHT MEDIA CO L-A	27,700	274,784	1.41%
CHINESE UNIVERSE PUBLISHIN-A 600373	12,900	133,773	0.69%
G-BITS NETWORK TECHNOLOGY-A	1,000	391,280	2.01%
GIANT NETWORK GROUP CO LTD-A	12,200	126,880	0.65%
MANGO EXCELLENT MEDIA CO L-A	29,900	1,303,341	6.69%
PERFECT WORLD CO LTD-A	33,400	503,672	2.59%
SHANGHAI JINJIANG INTERNET-A	3,000	136,350	0.70%
SHENZHEN OVERSEAS CHINESE-A	109,400	819,406	4.21%
SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	41,600	585,728	3.01%
WUHU SHUNRONG SANQI INTERA-A	39,500	829,105	4.26%
ZHEJIANG CENTURY HUATONG -A	115,900	857,660	4.40%
ZHEJIANG JINKE CULTURE IND-A	49,200	179,088	0.92%
		6,215,187	
Hong Kong			
ALIBABA PICTURES GROUP LTD	301,645	220,074	1.13%
CHINA LITERATURE LTD	10,204	502,512	2.58%
FOSUN INTERNATIONAL	15,775	123,854	0.63%
KINGSOFT CORP LTD	25,013	643,897	3.31%
KUAISHOU TECHNOLOGY	23,459	1,608,438	8.26%
TENCENT HOLDINGS LTD TENCENT HOLDINGS LTD	4,666	1,784,890	9.16%
TONGCHENG-ELONG HOLDINGS LTD	7,158	111,686	0.57%
VTECH HOLDINGS LTD	2,321	109,491	0.56%
XD INC XD INC	5,630	202,342	1.04%
		5,307,184	
United States			
AGORA INC-ADR	2,281	426,925	2.19%
BILIBILI INC-SPONSORED ADR	3,522	1,504,106	7.72%
HUAZHU GROUP LTD-ADR	2,276	673,650	3.46%
IQIYI INC-ADR IQ	9,936	514,938	2.64%
NETEASE INC-ADR	3,323	1,831,539	9.40%
TENCENT MUSIC ENTERTAINM-ADR TME	21,463	1,004,284	5.16%
TRIP.COM GROUP LTD	4,466	886,323	4.55%
WEIBO CORP-SPON ADR	3,272	1,002,867	5.15%
		7,844,632	
Total investments		19,367,003	99.43%
Total investments, at cost		23,621,438	

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED)

For the period from 1 April 2021 to 30 September 2021

China Clean Energy ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2021	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2021
Listed equities					
Industrials					
CHINA EVERBRIGHT ENVIRONMENT	15,457,000	6,200,328	-	5,281,000	16,376,328
MING YANG SMART ENERGY GRO-A	4,311,533	2,006,059	-	1,615,000	4,702,592
SUNGROW POWER SUPPLY CO LT-A	3,129,566	252,100	-	1,436,600	1,945,066
XINJIANG GOLDWIND SCI&TECH-A	6,990,481	3,074,200	-	2,456,200	7,608,481
Information Technology					
DAQO NEW ENERGY CORP-ADR	-	281,335	-	42,382	238,953
FLAT GLASS GROUP CO LTD-A	793,108	1,147,300	-	404,200	1,536,208
HANGZHOU FIRST APPLIED MAT-A	903,888	432,008	168,617	369,700	1,134,813
LONGI GREEN ENERGY TECHNOL-A	2,360,791	310,572	867,236	1,043,500	2,495,099
NAURA TECHNOLOGY GROUP CO-A	1,006,966	88,782	-	398,600	697,148
RISEN ENERGY CO LTD-A	4,529,793	48,000	-	4,577,793	-
TIANJIN ZHONGHUAN SEMICOND-A	8,927,869	749,979	-	3,868,100	5,809,748
XINYI SOLAR HLDGS	14,580,000	8,645,482	-	5,378,000	17,847,482
ZHEJIANG JINGSHENG MECHANI-A	5,988,041	579,300	-	2,014,600	4,552,741
Materials					
SHANDONG SINOCERA FUNCTION - A	4,486,976	48,600	-	4,535,576	-
WEIHAI GUANGWEI COMPOSITES-A	2,113,928	790,230	-	756,300	2,147,858
Utilities					
CGN POWER CO LTD-A	20,833,686	4,850,300	-	6,669,600	19,014,386
CHINA NATIONAL NUCLEAR POW-A	20,131,100	8,316,700	-	7,034,200	21,413,600
CHINA YANGTZE POWER CO LTD-A	13,307,062	2,568,796	-	4,220,100	11,655,758
GUANGXI GUIGUAN ELECTRIC - A	3,470,907	284,600	-	1,664,500	2,091,007
SICHUAN CHUANTOU ENERGY CO-A	5,464,602	610,462	-	1,654,300	4,420,764
SPIC DONGFANG NEW ENERGY C-A	4,845,888	418,200	-	1,939,300	3,324,788
XINYI ENERGY HOLDINGS LTD	-	7,496,000	-	1,134,000	6,362,000

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 1 April 2021 to 30 September 2021

China Consumer Brand ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2021	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2021
Listed equities					
Communication Services					
CHINA LITERATURE LTD	144,000	54,400	-	55,319	143,081
Consumer Discretionary					
ANTA SPORTS PRODUCTS LTD	326,000	99,000	-	55,660	369,340
BYD CO LTD -A	-	249,692	-	22,400	227,292
CHINA TOURISM GROUP DUTY F-A	278,304	76,000	-	354,304	-
FUYAO GROUP GLASS INDUSTR-A	-	497,680	-	41,600	456,080
GALAXY ENTERTAINMENT GROUP L	785,000	228,000	-	1,013,000	-
GREAT WALL MOTOR CO LTD-A	-	334,974	-	48,200	286,774
GREE ELECTRIC APPLIANCES I-A	-	1,721,967	-	142,400	1,579,567
HAILAO INTERNATIONAL HOLDI	279,000	98,000	-	122,299	254,701
HAIER SMART HOME CO LTD-A	1,118,100	377,628	-	215,900	1,279,828
HANG ZHOU GREAT STAR INDUS-A	-	235,256	-	19,200	216,056
HUAZHU GROUP LTD-ADR	67,861	18,171	-	86,032	-
LI NING CO LTD	718,500	234,000	-	284,851	667,649
MAN WAH HOLDINGS LTD	-	640,000	-	51,200	588,800
MELCO RESORTS & ENTERTAINMENT	168,586	46,351	-	214,937	-
MIDEA GROUP CO LTD-A	892,616	663,800	-	131,300	1,425,116
NEW ORIENTAL EDUCATIO-SP ADR	550,665	146,217	-	696,882	-
NIO INC - ADR	-	365,298	-	31,122	334,176
OPPEIN HOME GROUP INC-A	46,353	19,600	-	12,100	53,853
SHENZHOU INTERNATIONAL GROUP	275,900	93,600	-	101,947	267,553
SJM HOLDINGS LIMITED	739,000	228,000	-	967,000	-
TAL EDUCATION GROUP- ADR	100,415	27,226	-	127,641	-
YUM CHINA HOLDINGS INC	147,020	49,817	-	60,679	136,158
ZHEJIANG SUPOR COOKWARE CO-A	51,906	15,200	-	67,106	-
Consumer Staples					
ANGEL YEAST CO LTD-A	134,118	49,784	-	16,000	167,902
CHINA FEIHE LTD	937,000	436,684	-	128,000	1,245,684
CHINA MENGNIU DAIRY CO	857,000	294,000	-	179,000	972,000
DALI FOODS GROUP CO LTD	-	743,500	-	64,000	679,500
FOSHAN HAITIAN FLAVOURING -A	235,141	259,641	72,222	48,000	519,004
HENAN SHUANGHUI INVESTMENT-A	320,952	113,200	-	83,600	350,552
HENGAN INTL GROUP CO LTD	230,200	87,000	-	106,000	211,200
JIANGSU YANGHE BREWERY -A	130,091	37,500	-	167,591	-
KWEICHOW MOUTAI CO LTD-A	42,711	13,193	-	6,000	49,904
PROYA COSMETICS CO LTD-A	-	27,700	-	3,200	24,500
SHANGHAI JAHWA UNITED CO -A	-	116,800	-	9,600	107,200
SHANXI XINGHUACUN FEN WINE-A	-	140,992	-	12,800	128,192
TINGYI (CAYMAN ISLN) HLDG CO	624,000	196,000	-	226,000	594,000
WULIANGYE YIBIN CO LTD-A	276,593	127,707	-	35,200	369,100
YIHAI INTERNATIONAL HOLDING	179,000	76,000	-	255,000	-
Industrials					
TECHTRONIC INDUSTRIES CO	465,000	147,000	-	133,000	479,000

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 1 April 2021 to 30 September 2021

China Electric Vehicle and Battery ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2021	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2021
Listed equities					
Consumer Discretionary					
BYD CO LTD -A	2,611,756	803,367	-	1,096,400	2,318,723
GUANGDONG DONGFANG PRECISI-A	3,680,882	3,076,790	-	2,025,700	4,731,972
NINGBO XUSHENG AUTO TECHNO-A	915,750	443,895	-	430,400	929,245
NIU TECHNOLOGIES-SPONS ADR	432,629	263,915	-	239,810	456,734
SHENZHEN KEDALI INDUSTRY C-A	994,815	85,467	-	1,080,282	-
Industrials					
CONTEMPORARY AMPEREX TECHN-A	1,438,597	381,961	-	764,100	1,056,458
EVE ENERGY CO LTD-A	5,912,310	1,628,689	-	2,635,700	4,905,299
GUOXUAN HIGH-TECH CO LTD	6,631,076	2,013,995	-	2,947,000	5,698,071
QINGDAO TGOOD ELECTRIC-A	7,507,988	3,963,826	-	3,552,200	7,919,614
SHENZHEN INOVANCE TECHNOLO-A	5,847,638	2,056,502	2,805,326	3,427,400	7,282,066
SHENZHEN YINGHE TECHNOLOGY-A	5,275,131	1,849,411	-	2,403,700	4,720,842
SUNWODA ELECTRONIC CO LTD-A	14,495,144	4,568,930	-	7,589,600	11,474,474
Information Technology					
WUXI LEAD INTELLIGENT EQUI-A	6,543,489	1,995,626	3,765,630	5,659,454	6,645,291
Materials					
BEIJING EASPRING MATERIAL-A	3,886,792	1,003,661	-	1,741,000	3,149,453
GUANGZHOU TINCI MATERIALS -A	2,111,366	2,187,838	1,542,356	1,963,700	3,877,860
JIANGXI GANFENG LITHIUM CO-A	4,648,551	1,245,585	-	2,086,400	3,807,736
SHANGHAI PUTAILAI NEW ENER-A	1,574,419	679,713	657,895	1,131,642	1,780,385
SHENZHEN CAPCHEM TECHNOLOG-A	3,768,543	914,234	-	2,008,800	2,673,977
SHENZHEN SENIOR TECHNOLOGY-A	-	5,440,203	-	1,232,400	4,207,803
WEIHAI GUANGWEI COMPOSITES-A	4,091,514	2,012,176	-	1,864,300	4,239,390
ZHEJIANG YONGTAI TECH-A	5,041,928	1,175,009	-	2,702,900	3,514,037

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 1 April 2021 to 30 September 2021

China Robotics and AI ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2021	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2021
Listed equities					
Communication Services					
BAIDU INC - SPON ADR	14,606	14,005	-	2,679	25,932
Consumer Discretionary					
NAVINFO CO LTD - A	1,351,200	259,200	-	1,610,400	-
XIAMEN INTRETECH INC-A	-	159,078	-	4,400	154,678
Industrials					
ESTUN AUTOMATION CO LTD-A	352,663	69,700	-	94,000	328,363
GONGNIU GROUP CO LTD-A	-	161,893	-	4,400	157,493
GUANGDONG TOPSTAR TECHNOLO-A	163,700	47,200	99,660	80,700	229,860
HAN'S LASER TECHNOLOGY IN-A	606,572	119,902	-	158,500	567,974
HARBIN BOSHI AUTOMATION CO-A	407,236	78,300	-	485,536	-
HEFEI MEIYA OPTOELECTRONIC	337,534	66,700	-	122,600	281,634
NARI TECHNOLOGY DEVELOPMEN-A	875,564	197,832	177,592	396,800	854,188
SHANGHAI ELECTRIC GRP CO L-A	2,271,142	434,700	-	2,705,842	-
SHANGHAI LIANGXIN ELECTRIC-A	523,030	129,600	156,909	809,539	-
SHENZHEN INOVANCE TECHNOLO-A	289,333	78,400	147,016	123,300	391,449
SHENZHEN YINGHE TECHNOLOGY-A	389,333	77,500	-	187,500	279,333
SIASUN ROBOT & AUTOMATION-A	799,200	153,900	-	953,100	-
YIJIAHE TECHNOLOGY CO LTD-A	88,841	21,400	36,256	146,497	-
Information Technology					
BEIJING KINGSOFT OFFICE SO-A	-	112,535	-	2,980	109,555
CASTECH INC -A	-	214,900	-	5,600	209,300
CHINA LEADSHINE TECHNOLOGY-A	-	138,100	-	3,600	134,500
HANGZHOU HIKVISION DIGITAL-A	449,300	136,300	-	74,800	510,800
HOLLYSYS AUTOMATION TECHNOLO	-	38,933	-	1,032	37,901
HUAGONG TECH CO LTD-A	573,200	113,900	-	209,500	477,600
IFLYTEK CO LTD	512,339	100,800	-	86,500	526,639
MONTNETS RONGXIN TECHNOLOG-A	517,000	103,000	-	167,300	452,700
PCI-SUNTEK TECHNOLOGY CO L-A	992,160	189,000	-	1,181,160	-
SHANGHAI FRIENDESS ELECTRO-A	-	55,677	-	1,476	54,201
THUNDER SOFTWARE TECHNOLOG-A	153,576	30,700	-	35,800	148,476
WUHAN DR LASER TECHNOLOGY -A	58,440	13,100	-	9,200	62,340
WUHAN JINGCE ELECTRONIC GR-A	150,200	30,646	-	31,800	149,046
WUHAN RAYCUS FIBER LASER T-A	148,168	32,050	82,034	136,400	125,852
ZHEJIANG DAHUA TECHNOLOGY-A	1,169,315	231,600	-	292,000	1,108,915
ZHUHAI BOJAY ELECTRONICS C-A	97,399	18,800	-	33,100	83,099

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 1 April 2021 to 30 September 2021

China Semiconductor ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 1 April 2021	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2021
Listed equities					
Consumer Discretionary					
TCL CORP-A	-	11,106,213	-	201,600	10,904,613
Industrials					
ZHEJIANG HANGKE TECHNOLOGY-A	187,214	78,755	-	86,493	179,476
Information Technology					
ADVANCED MICRO-FABRICATION-A	368,439	139,184	-	178,811	328,812
ASM PACIFIC TECHNOLOGY	391,800	141,200	-	251,215	281,785
BOE TECHNOLOGY GROUP CO LT-A	11,926,500	7,998,600	-	5,554,100	14,371,000
GIGADEVICE SEMICONDUCTOR B-A	384,305	194,280	144,442	270,500	452,527
HANGZHOU SILAN MICROELECTR-A	935,089	352,800	-	548,300	739,589
HUA HONG SEMICONDUCTOR LTD	664,000	418,204	-	247,571	834,633
JIANGSU CHANGJIANG ELECTRONI	1,491,729	569,310	-	1,043,200	1,017,839
JIANGSU JIEJIE MICROELECTR-A	305,601	172,950	148,300	626,851	-
MAXSCEND MICROELECTRONICS -A	122,414	98,735	94,331	105,500	209,980
MLS CO LTD-A	1,094,242	397,900	-	1,492,142	-
MONTAGE TECHNOLOGY CO LTD-A	942,624	352,179	-	620,948	673,855
NAURA TECHNOLOGY GROUP CO-A	263,804	108,800	-	161,000	211,604
RAYTRON TECHNOLOGY CO LTD-A	442,929	162,410	-	605,339	-
SANAN OPTOELECTRONICS CO L-A	2,670,343	1,011,097	-	1,675,300	2,006,140
SEMICONDUCTOR MANUFACTURING	3,391,000	2,005,897	-	1,535,000	3,861,897
SG MICRO CORP-A	104,100	52,500	48,450	74,100	130,950
SHANGHAI BELLING CO LTD-A	-	472,066	-	8,800	463,266
SHENZHEN GOODIX TECHNOLOGY- A	167,668	73,497	-	99,500	141,665
SHENZHEN SC NEW ENERGY TEC-A	-	232,333	-	4,000	228,333
SINO WEALTH ELECTRONIC LTD-A	-	200,735	-	4,000	196,735
STARPOWER SEMICONDUCTOR LT-A	-	82,672	-	1,600	81,072
TIANSUI HUATIAN TECHNOLOG-A	2,581,089	968,700	-	1,691,200	1,858,589
TONGFANG GUOXIN ELECTRONIC-A	510,735	196,253	-	339,400	367,588
TONGFU MICROELECTRONIC CO-A	860,701	311,400	-	1,172,101	-
VISIONOX TECHNOLOGY INC-A	1,374,491	501,700	-	1,876,191	-
WILL SEMICONDUCTER LTD-A	279,899	119,122	-	130,200	268,821
WINGTECH TECHNOLOGY CO LTD-A	701,229	267,817	-	355,700	613,346
ZHEJIANG JINGSHENG MECHANI-A	743,396	285,000	-	499,400	528,996

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 10 March 2021 (date of inception) to 30 September 2021

China Global Leaders ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 10 March 2021 (date of inception)	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2021
Listed equities					
Communication Services					
ZHEJIANG CENTURY HUATONG -A	-	179,100	-	179,100	-
Consumer Discretionary					
BYD CO LTD-H	-	47,500	-	6,000	41,500
HAIER SMART HOME CO LTD-A	-	340,200	-	340,200	-
HAIER SMART HOME CO LTD-H	-	127,200	-	13,200	114,000
NINGBO JOYSON ELECTRONIC-A	-	72,900	-	72,900	-
SHENZHOU INTERNATIONAL GROUP	-	81,700	-	41,600	40,100
TCL CORP-A	-	670,700	-	72,000	598,700
Consumer Staples					
WH GROUP LTD	-	999,500	-	527,000	472,500
Health Care					
MICROPORT SCIENTIFIC CORP	-	67,000	-	26,600	40,400
SHENZHEN MINDRAY BIO-MEDIC-A	-	24,700	-	2,400	22,300
Industrials					
CATHAY PACIFIC AIRWAYS HKD0.20	-	173,000	-	173,000	-
FOSUN INTERNATIONAL	-	239,500	-	125,000	114,500
TECHTRONIC INDUSTRIES CO	-	119,000	-	52,500	66,500
Information Technology					
ASM PACIFIC TECHNOLOGY	-	17,300	-	17,300	-
AVARY HOLDING SHENZHEN CO -A	-	103,400	-	22,400	81,000
BOE TECHNOLOGY GROUP CO LT-A	-	1,862,500	-	647,800	1,214,700
FIRST SENTIER BRIDGE	-	63,800	-	7,100	56,700
GIGADEVICE SEMICONDUCTOR B-A	-	27,300	1,720	6,200	22,820
GOERTEK INC -A	-	140,200	-	25,300	114,900
GUANGDONG LY INTELLIGENT M-A	-	446,700	-	109,800	336,900
JIANGSU CHANGJIANG ELECTRONI	-	85,400	-	14,400	71,000
LENOVO GROUP LTD	-	482,000	-	128,000	354,000
LENS TECHNOLOGY CO LTD-A	-	135,800	-	62,900	72,900
LONGI GREEN ENERGY TECHNOL-A	-	117,400	30,960	40,900	107,460
LUXSHARE PRECISION INDUSTR-A	-	244,300	-	41,100	203,200
MONTAGE TECHNOLOGY CO LTD-A	-	41,786	-	4,495	37,291
SEMICONDUCTOR MANUFACTURING	-	283,500	-	49,500	234,000
SHENZHEN O-FILM TECH CO-A	-	116,500	-	116,500	-
THUNDER SOFTWARE TECHNOLOG-A	-	23,000	-	12,400	10,600
WILL SEMICONDUCTER LTD-A	-	13,300	-	1,200	12,100
WINGTECH TECHNOLOGY CO LTD-A	-	42,300	-	6,700	35,600
XIAOMI CORP-CLASS B	-	535,200	-	91,600	443,600
YEALINK NETWORK TECHNOLOGY-A	-	30,200	-	6,400	23,800
ZHEJIANG DAHUA TECHNOLOGY-A	-	163,700	-	40,800	122,900
ZHONGJI INNOLIGHT CO LTD-A	-	22,900	-	22,900	-
Materials					
WANHUA CHEMICAL GROUP CO -A	-	109,100	-	29,800	79,300
ZHEJIANG HUAYOU COBALT CO - A	-	70,900	-	34,900	36,000

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 10 March 2021 (date of inception) to 30 September 2021

China Innovator Active ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 10 March 2021 (date of inception)	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2021
Listed equities					
Communication Services					
BILIBILI INC-SPONSORED ADR	-	6,871	-	1,253	5,618
KUAISHOU TECHNOLOGY	-	35,700	-	17,900	17,800
NETEASE INC	-	33,300	-	10,400	22,900
TENCENT HOLDINGS LTD TENCENT HOLDINGS LTD	-	29,300	-	4,100	25,200
Consumer Discretionary					
ALIBABA GROUP HOLDING LTD	-	68,000	-	15,200	52,800
BYD CO LTD-H	-	23,500	-	19,000	4,500
FUYAO GLASS INDUSTRY GROUP-H	-	81,200	-	4,800	76,400
GEELY AUTOMOBILE HOLDINGS LT	-	45,000	-	45,000	-
MEITUAN-CLASS B	-	22,800	-	3,300	19,500
MIDEA GROUP CO LTD-A	-	26,800	-	400	26,400
NAVINFO CO LTD - A	-	195,700	-	23,300	172,400
TAL EDUCATION GROUP- ADR ADS EA REPR 2 CL A ORD SHS	-	9,824	-	9,824	-
Consumer Staples					
SMOORE INTERNATIONAL HOLDING	-	125,000	-	53,000	72,000
TONGWEI CO LTD-A	-	70,300	-	41,900	28,400
Financials					
EAST MONEY INFORMATION CO-A	-	124,400	4,700	19,900	109,200
FUTU HOLDINGS LTD-ADR	-	2,846	-	128	2,718
LUFAX HOLDING LTD	-	39,795	-	594	39,201
PING AN INSURANCE GROUP CO-H	-	31,000	-	31,000	-
Health Care					
HANGZHOU TIGERMED CONSULTI-A	-	14,000	-	800	13,200
INNOVENT BIOLOGICS INC	-	95,500	-	3,000	92,500
JIANGSU HENGRUI MEDICINE C-A	-	84,520	1,880	36,100	50,300
PING AN HEALTHCARE AND TECHN	-	183,200	-	45,900	137,300
SHENZHEN MINDRAY BIO-MEDIC-A	-	7,700	-	400	7,300
SINO BIOPHARMACEUTICAL	-	681,000	-	22,000	659,000
WUXI APTEC CO LTD-H	-	31,200	1,520	5,400	27,320
WUXI BIOLOGICS CAYMAN INC	-	35,500	-	9,000	26,500
Industrials					
CONTEMPORARY AMPEREX TECHN-A	-	12,014	-	5,300	6,714
DIDI GLOBAL INC	-	21,495	-	21,495	-
ESTUN AUTOMATION CO LTD-A	-	116,500	-	5,900	110,600
EVE ENERGY CO LTD-A	-	6,400	-	-	6,400
GUANGZHOU KDT MACHINERY CO-A	-	34,000	-	300	33,700
HAN'S LASER TECHNOLOGY IN-A	-	194,700	-	60,200	134,500
NARI TECHNOLOGY DEVELOPMEN-A	-	222,200	10,700	109,600	123,300
RIYUE HEAVY INDUSTRY CO LT-A	-	33,000	-	500	32,500
S F HOLDING CO LTD-A	-	57,000	-	2,900	54,100
SHENZHEN INOVANCE TECHNOLO-A	-	59,200	5,750	30,100	34,850
TECHTRONIC INDUSTRIES CO	-	9,000	-	9,000	-
ZTO EXPRESS CAYMAN INC-ADR	-	11,842	-	697	11,145

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 10 March 2021 (date of inception) to 30 September 2021

China Innovator Active ETF (continued)

Financial assets at fair value through profit or loss	Beginning holdings as at 10 March 2021 (date of inception)	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2021
Listed equities (continued)					
Information Technology					
BOE TECHNOLOGY GROUP CO LT-A	-	279,900	-	16,000	263,900
CHINA YOUZAN LTD	-	588,000	-	588,000	-
CHINASOFT INTERNATIONAL LTD					
HKD0.05	-	80,000	-	80,000	-
GOERTEK INC -A	-	83,500	-	4,800	78,700
HUA HONG SEMICONDUCTOR LTD	-	160,000	-	25,000	135,000
IFLYTEK CO LTD	-	59,800	-	2,400	57,400
KINGDEE INTERNATIONAL SFTWR	-	73,000	-	4,000	69,000
LONGI GREEN ENERGY TECHNOL-A	-	72,500	8,360	28,500	52,360
LUXSHARE PRECISION INDUSTR-A	-	117,800	-	18,000	99,800
SANGFOR TECHNOLOGIES INC-A	-	27,100	-	8,300	18,800
WILL SEMICONDUCTER LTD-A	-	15,998	-	500	15,498
WUXI LEAD INTELLIGENT EQUI-A	-	56,360	7,500	27,200	36,660
XIAOMI CORP-CLASS B	-	146,000	-	2,200	143,800
XINYI SOLAR HLDGS	-	260,000	-	148,000	112,000
YONYOU SOFTWARE CO LTD-A	-	55,200	-	3,200	52,000

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 22 July 2021 (date of inception) to 30 September 2021

Asia Semiconductor ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 22 July 2021 (date of inception)	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2021
Listed equities					
Consumer Discretionary					
SONY GROUP CORP	-	17,050	-	-	17,050
TCL CORP-A	-	304,200	-	48,400	255,800
Health Care					
HOYA CORP NPV	-	5,227	-	588	4,639
Industrials					
FUJI ELECTRIC CO LTD	-	1,504	-	1,504	-
MINEBEA MITSUMI INC	-	4,856	-	665	4,191
Information Technology					
ADVANCED MICRO-FABRICATION-A	-	7,727	-	-	7,727
ADVANTEST CORP NPV	-	2,802	-	354	2,448
ASE TECHNOLOGY HOLDINGS CO LTD	-	88,412	-	38,050	50,362
AU OPTRONICS CORP	-	241,861	-	241,861	-
BOE TECHNOLOGY GROUP CO LT-A	-	658,100	-	83,100	575,000
CANON INC NPV	-	13,437	-	1,507	11,930
DISCO CORP JPY50	-	406	-	41	365
GIGADEVICE SEMICONDUCTOR B-A	-	11,500	-	900	10,600
GLOBALWAFERS CO LTD	-	5,649	-	693	4,956
HANGZHOU SILAN MICROELECTR-A	-	17,300	-	-	17,300
HUA HONG SEMICONDUCTOR LTD	-	24,800	-	24,800	-
INNOLUX CORP	-	238,983	-	238,983	-
JIANGSU CHANGJIANG ELECTRONI	-	34,100	-	8,000	26,100
LASERTEC CORP NPV	-	1,059	-	134	925
LONGI GREEN ENERGY TECHNOL-A	-	83,500	-	-	83,500
MAXSCEND MICROELECTRONICS -A	-	5,700	-	700	5,000
MEDIATEK INC	-	38,993	-	4,764	34,229
MONTAGE TECHNOLOGY CO LTD-A	-	20,242	-	4,435	15,807
NATIONAL SILICON INDUSTRY -A	-	24,828	-	-	24,828
NAURA TECHNOLOGY GROUP CO-A	-	5,600	-	600	5,000
NOVATEK MICROELECTRONICS COR	-	14,368	-	1,271	13,097
PEGATRON CORP TWD10	-	57,908	-	57,908	-
QUANTA COMPUTER INC	-	69,571	-	8,504	61,067
RENESAS ELECTRONICS CORP NPV	-	14,085	-	2	14,083
ROHM CO LTD NPV	-	1,225	-	190	1,035
SAMSUNG ELECTRONICS CO LTD	-	29,486	-	-	29,486
SANAN OPTOELECTRONICS CO L-A	-	59,800	-	12,700	47,100
SEMICONDUCTOR MANUFACTURING	-	111,440	-	20,845	90,595
SG MICRO CORP-A	-	3,100	-	-	3,100
SILERGY CORP	-	2,452	-	643	1,809
SK HYNIX INC	-	15,122	-	-	15,122
SUMCO CORP NPV	-	3,276	-	3,276	-
TAIWAN SEMICONDUCTOR MANUFAC	-	84,629	-	158	84,471
TOKYO ELECTRON LTD NPV	-	2,118	-	259	1,859
TONGFANG GUOXIN ELECTRONIC-A	-	10,900	-	2,300	8,600
UNITED MICROELECTRONICS CORP	-	321,289	-	39,492	281,797
VANGUARD INTERNATIONAL SEMI TWD10	-	21,561	-	-	21,561
WILL SEMICONDUCTER LTD-A	-	6,300	-	-	6,300
WINGTECH TECHNOLOGY CO LTD-A	-	18,800	-	4,400	14,400
ZHEJIANG JINGSHENG MECHANI-A	-	12,400	-	-	12,400
Materials					
SHIN ETSU CHEMICAL CO LTD	-	4,896	-	641	4,255

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 22 July 2021 (date of inception) to 30 September 2021

China E-Commerce and Logistics ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 22 July 2021 (date of inception)	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2021
Listed equities					
Consumer Discretionary					
ALIBABA GROUP HOLDING-SP ADR					
BABA	-	1,697	-	107	1,590
CHINA RAILWAY MATERIALS CO-A	-	55,100	-	-	55,100
DADA NEXUS LTD-ADR	-	9,065	-	1,567	7,498
JD.COM INC-ADR JD.COM INC-ADR	-	3,604	-	300	3,304
LIAONING CHENG DA CO LTD-A	-	39,400	-	10,900	28,500
MEITUAN-CLASS B	-	8,550	-	539	8,011
PINDUODUO INC-ADR	-	2,732	-	156	2,576
SUNING APPLIANCE CO LTD-A	-	132,200	-	-	132,200
Industrials					
BEIJING CAPITAL INTL AIRPO-H	-	88,000	-	88,000	-
BEIJING-SHANGHAI HIGH SPE-A	-	371,000	-	28,700	342,300
CHINA COSCO HOLDINGS-A	-	210,300	-	133,500	76,800
CHINA MERCHANTS EXPRESSWAY-A	-	113,900	-	30,200	83,700
CHINA SHIPPING CONTAINER-A	-	157,100	-	13,100	144,000
CTS INTERNATIONAL LOGISTII-A	-	29,100	-	29,100	-
EHANG HOLDINGS LTD-SPS ADR	-	1,424	-	1,424	-
FULL TRUCK ALLIANCE -SPN ADR	-	15,646	-	67	15,579
GUANGSHEN RAILWAY CO LTD-A	-	135,300	-	135,300	-
JD LOGISTICS INC	-	40,640	-	306	40,334
JIANGSU EXPRESSWAY CO LTD-A	-	15,500	-	-	15,500
KERRY LOGISTICS NETWORK LTD HKD0.5	-	1,064	-	-	1,064
MILKYWAY CHEMICAL SUPPLY C-A	-	5,400	-	5,400	-
MTR CORP	-	51,458	-	4,356	47,102
ORIENT OVERSEAS INTL LTD	-	4,000	-	1,497	2,503
PACIFIC BASIN SHIPPING LTD	-	216,105	-	59,638	156,467
S F HOLDING CO LTD-A	-	29,100	-	1,600	27,500
SHANDONG HI-SPEED CO LTD -A	-	51,800	-	13,900	37,900
SHENZHEN AIRPORT CO-A	-	35,200	-	7,700	27,500
SHENZHEN INTL HOLDINGS	-	51,000	-	11,630	39,370
SINOTRANS LIMITED-A	-	203,300	-	57,300	146,000
SITC INTERNATIONAL HKD0.10	-	58,000	-	16,966	41,034
XIAMEN C & D INC-A	-	62,700	-	62,700	-
YTO EXPRESS GROUP CO LTD-A	-	46,800	-	18,400	28,400
YUNDA HOLDING CO LTD-A	-	35,700	-	10,200	25,500
ZTO EXPRESS CAYMAN INC-ADR	-	9,428	-	765	8,663
Information Technology					
CHINA TRANSINFO TECHNOLOGY-A	-	47,900	-	15,100	32,800
Real Estate					
ESR CAYMAN LTD	-	65,377	-	10,645	54,732

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO (UNAUDITED) (CONTINUED)

For the period from 22 July 2021 (date of inception) to 30 September 2021

China Games and Entertainment ETF

Financial assets at fair value through profit or loss	Beginning holdings as at 22 July 2021 (date of inception)	Additions	Corporate actions	Disposals	Closing holdings as at 30 September 2021
Listed equities					
Communication Services					
ALIBABA PICTURES GROUP LTD	-	310,000	-	8,355	301,645
BEIJING ENLIGHT MEDIA CO L-A	-	27,700	-	-	27,700
BILIBILI INC-SPONSORED ADR	-	4,116	-	594	3,522
CHINA LITERATURE LTD	-	10,400	-	196	10,204
CHINESE UNIVERSE PUBLISHIN-A 600373	-	12,900	-	-	12,900
DOUYU INTERNATIONAL HOLD-ADR	-	8,512	-	8,512	-
G-BITS NETWORK TECHNOLOGY-A	-	1,000	-	-	1,000
GIANT NETWORK GROUP CO LTD-A	-	13,200	-	1,000	12,200
IQIYI INC-ADR IQ	-	10,144	-	208	9,936
JOYY INC	-	1,748	-	1,748	-
KINGSOFT CORP LTD	-	25,800	-	787	25,013
KUAISHOU TECHNOLOGY	-	23,459	-	-	23,459
MANGO EXCELLENT MEDIA CO L-A	-	29,900	-	-	29,900
NETEASE INC-ADR	-	4,232	-	909	3,323
PERFECT WORLD CO LTD-A	-	34,800	-	1,400	33,400
TENCENT HOLDINGS LTD TENCENT HOLDINGS LTD	-	5,400	-	734	4,666
TENCENT MUSIC ENTERTAINM-ADR TME	-	21,463	-	-	21,463
WEIBO CORP-SPON ADR	-	3,373	-	101	3,272
WUHU SHUNRONG SANQI INTERA-A	-	41,500	-	2,000	39,500
XD INC XD INC	-	5,630	-	-	5,630
ZHEJIANG CENTURY HUATONG -A	-	115,900	-	-	115,900
Consumer Discretionary					
BEIJING CAPITAL TOURISM CO-A	-	4,100	-	700	3,400
HUAZHU GROUP LTD-ADR	-	2,881	-	605	2,276
SHANGHAI JINJIANG INTERNET-A	-	3,300	-	300	3,000
SHENZHEN OVERSEAS CHINESE-A SONGCHENG PERFORMANCE DEVELOPMENT CO LTD	-	109,400	-	-	109,400
TONGCHENG-ELONG HOLDINGS LTD	-	42,700	-	1,100	41,600
TRIP.COM GROUP LTD	-	8,800	-	1,642	7,158
	-	5,379	-	913	4,466
Industrials					
FOSUN INTERNATIONAL	-	15,775	-	-	15,775
Information Technology					
AGORA INC-ADR	-	2,281	-	-	2,281
VTECH HOLDINGS LTD	-	2,321	-	-	2,321
Materials					
ZHEJIANG JINKE CULTURE IND-A	-	49,200	-	-	49,200

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

PERFORMANCE RECORD (UNAUDITED)

NET ASSET VALUE

	As at 30 September 2021		As at 31 March 2021	
	Dealing net asset value RMB	Dealing net asset value per share RMB	Dealing net asset value RMB	Dealing net asset value per share RMB
China Clean Energy ETF ¹	2,925,142,578	127.7355	2,496,330,743	86.8289
China Consumer Brand ETF ¹	996,684,526	57.9468	947,649,351	68.1762
China Electric Vehicle and Battery ETF ¹	6,440,015,975	145.5371	4,913,994,390	93.7785
China Robotics and AI ETF ²	377,146,755	51.3125	352,810,015	49.6916
China Semiconductor ETF ²	1,129,713,119	52.1807	1,013,304,880	42.8459
China Global Leaders ETF ³	129,462,103	51.7848	–	–
China Innovator Active ETF ³	148,348,843	44.9542	–	–
Asia Semiconductor ETF ⁴	116,148,917	49.4251	–	–
China E-Commerce and Logistics ETF ⁴	26,572,534	48.3137	–	–
China Games and Entertainment ETF ⁴	19,477,638	38.9553	–	–

HIGHEST ISSUE PRICE AND LOWEST REDEMPTION PRICE PER SHARE

	For the period ended 30 September 2021		For the period ended 31 March 2021	
	Highest issue price per share RMB	Lowest redemption price per share RMB	Highest issue price per share RMB	Lowest redemption price per share RMB
China Clean Energy ETF ¹	133.9516	84.1293	106.6927	43.9877
China Consumer Brand ETF ¹	71.6463	56.7427	81.9421	39.1943
China Electric Vehicle and Battery ETF ¹	159.2364	90.7279	125.4896	44.9081
China Robotics and AI ETF ²	58.0673	49.1960	57.2702	43.6934
China Semiconductor ETF ²	62.8456	43.5812	54.5649	40.4773
China Global Leaders ETF ³	57.5353	48.1949	–	–
China Innovator Active ETF ³	55.3382	45.0651	–	–
Asia Semiconductor ETF ⁴	53.0047	48.2822	–	–
China E-Commerce and Logistics ETF ⁴	52.3097	44.8149	–	–
China Games and Entertainment ETF ⁴	49.9991	37.6591	–	–

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 16 January 2020 (date of inception) to 31 March 2021.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 8 August 2020 (date of inception) to 31 March 2021.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 10 March 2021 (date of inception) to 30 September 2021.

⁴The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 22 July 2021 (date of inception) to 30 September 2021.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

PERFORMANCE RECORD (UNAUDITED) (CONTINUED)

PERFORMANCE OF THE SUB-FUNDS

	<u>For the period ended 30 September 2021</u>		<u>For the period ended 31 March 2021</u>	
	Sub-Fund performance (%)	Index performance (%)	Sub-Fund performance (%)	Index performance (%)
China Clean Energy ETF ^{1#^}	46.54	47.45	73.10	75.32
China Consumer Brand ETF ^{1#^}	(14.00)	(13.46)	36.30	38.09
China Electric Vehicle and Battery ETF ^{1#^}	57.24	57.75	84.85	86.03
China Robotics and AI ETF ^{2#^}	0.31	0.60	3.52	4.02
China Semiconductor ETF ^{2#^}	21.27	21.73	(14.67)	(14.43)
China Global Leaders ETF ^{3#^}	(0.96)	(0.56)	–	–
China Innovator Active ETF ^{3^}	(12.63)	(13.87)	–	–
Asia Semiconductor ETF ^{4#^}	(1.85)	(1.54)	–	–
China E-Commerce and Logistics ETF ^{4#^}	(1.10)	(1.03)	–	–
China Games and Entertainment ETF ^{4#^}	(16.73)	(16.82)	–	–

¹The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 16 January 2020 (date of inception) to 31 March 2021.

²The financial period of these Sub-Funds, which were new additions to the Company during the period ended 31 March 2021, commence from 6 August 2020 (date of inception) to 31 March 2021.

³The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 10 March 2021 (date of inception) to 30 September 2021.

⁴The financial period of these Sub-Funds, which were new additions to the Company during the period ended 30 September 2021, commence from 22 July 2021 (date of inception) to 30 September 2021.

[#]The respective tracking indices of these Sub-Funds are net total return indices. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested after the deduction of any withholding taxes that may apply.

[^]The Sub-Funds' performances are calculated on the basis that any dividends or distributions are reinvested.

GLOBAL X EXCHANGE TRADED FUNDS SERIES OFC

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[^] In respect of China Clean Energy ETF, China Consumer Brand ETF and China Electric Vehicle and Battery ETF only.

[#] In respect of China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics and AI ETF and China Semiconductor ETF only.

⁺ In respect of China Clean Energy ETF, China Consumer Brand ETF, China Electric Vehicle and Battery ETF, China Robotics, AI ETF and China Semiconductor ETF, Global X China Global Leaders ETF and Global X China Innovator Active ETF only.

[%] In respect of China Clean Energy ETF and China Electric Vehicle and Battery ETF only.