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丽珠医药
LIVZON

麗珠醫藥集團股份有限公司

LIVZON PHARMACEUTICAL GROUP INC.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1513)

**ANNOUNCEMENT ON THE COMMENCEMENT OF
THE THIRD EXERCISE PERIOD UNDER THE FIRST GRANT AND
THE SECOND EXERCISE PERIOD UNDER THE RESERVED GRANT**

Reference is made to the announcements of 麗珠醫藥集團股份有限公司 Livzon Pharmaceutical Group Inc.* (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 17 July 2018, 18 July 2018, 29 July 2018, 17 August 2018, 31 August 2018, 5 September 2018, 11 September 2018, 8 October 2018, 28 August 2019, 18 September 2019, 16 October 2019, 20 November 2019, 23 October 2020, 2 November 2020, 9 November 2020, 10 November 2021 and 19 November 2021, and the circular of the Company dated 18 August 2018 (the “**Circular**”) in relation to, among others, the proposed adoption of the 2018 Share Options Incentive Scheme (Revised Draft) (the “**Incentive Scheme**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Date of Grant of the Share Options under the First Grant was 11 September 2018, the date of completion of the grant registration was 28 September 2018, and the third vesting period under the First Grant expired on 27 September 2021.

On 10 November 2021, the Board considered that the Exercise Conditions for the third exercise period under the First Grant have been fulfilled, and agreed that 797 Incentive Participants who meet the Exercise Conditions would be entitled to exercise 5,297,236 Share Options during the third exercise period, with the Exercise Price of RMB36.16/A Share.

The Date of Grant of the Share Options under the Reserved Grant was 28 August 2019, the date of completion of the grant registration was 28 October 2019, and the second vesting period under the Reserved Grant expired on 27 October 2021.

On 10 November 2021, the Board considered that the Exercise Conditions for the second exercise period under the Reserved Grant have been fulfilled, and agreed that 139 Incentive Participants who meet the Exercise Conditions would be entitled to exercise 977,900 Share Options during the second exercise period, with the Exercise Price of RMB28.87/A Share.

On 26 November 2021, after verification by Shenzhen Stock Exchange and Shenzhen Branch of China Securities Depository and Clearing Co., Ltd. (“SDC”), (1) the Share Options of the third exercise period under the First Grant will be exercisable from 30 November 2021. The abbreviation of the exercisable Share Options is Livzon JLC1 and the code of the Share Options is 037067; and (2) the Share Options of the second exercise period under the Reserved Grant will be exercisable from 30 November 2021. The abbreviation of the exercisable Share Options is Livzon JLC2 and the code of the Share Options is 037083.

The exercise period of Share Options of the third exercise period under the First Grant is from 30 November 2021 to 27 September 2022. The Exercise Date must be a trading date, as such, the last trading date of this exercisable period shall be 27 September 2022.

The exercise period of Share Options of the second exercise period under the Reserved Grant is from 30 November 2021 to 27 October 2022. The Exercise Date must be a trading date, as such, the last trading date of this exercisable period shall be 27 October 2022.

The Incentive Participants must exercise during the exercise period, the granted but outstanding Share Options shall not be exercised after the expiry of the exercise period.

GF Securities Co., Ltd. (“GF Securities”) is responsible for the management of this exercise of the Share Options. To the best knowledge of the Board, GF Securities has taken measures to ensure that the functions of its business system comply with the compliance requirements and has completed the relevant preparation to satisfy the requirements for exercising the Share Options at the discretion of the Incentive Participants as imposed by SDC.

GF Securities guarantees that its business system can control and prevent exercising the Share Options and short-term trading of the Shares by the Incentive Participants during the price-sensitive period. Prior to the commencement of the exercising of the Share Options at the discretion of the Incentive Participants, the Company, GF Securities and the Incentive Participants have received the relevant trainings, which enable them to understand the compliance requirements for exercising the Share Options, and the relevant business control measures adopted by GF Securities are considered effective by the Board for the abovementioned reasons.

By order of the Board
麗珠醫藥集團股份有限公司
Livzon Pharmaceutical Group Inc. *
Yang Liang
Company Secretary

Zhuhai, China
26 November 2021

As at the date of this announcement, the Executive Directors of the Company are Mr. Tang Yanggang (President) and Mr. Xu Guoxiang (Vice Chairman and Vice President); the Non-Executive Directors of the Company are Mr. Zhu Baoguo (Chairman), Mr. Tao Desheng (Vice Chairman), Mr. Qiu Qingfeng and Mr. Yu Xiong; and the Independent Non-Executive Directors of the Company are Mr. Bai Hua, Mr. Tian Qiusheng, Mr. Wong Kam Wa, Mr. Luo Huiyuan and Ms. Cui Lijie.

** For identification purpose only*