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**雲建綠砼**

**GHPC**

**YCIH Green High-Performance Concrete Company Limited**

**雲南建投綠色高性能混凝土股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1847)**

## **ANNOUNCEMENT**

### **(I) RESIGNATIONS AND PROPOSED APPOINTMENTS OF EXECUTIVE DIRECTORS; AND**

### **(II) CHANGE OF AUTHORIZED REPRESENTATIVE**

The Board received written resignations from Mr. Zhang Yingyue and Mr. Rao Ye, the executive Directors, on November 26, 2021. Mr. Zhang Yingyue resigned as an executive Director and the chairman due to work arrangements. The relevant resignation shall become effective from the date of the delivery of his written resignation to the Board. Mr. Rao Ye resigned as an executive Director and the deputy chairman due to work arrangements and ceased to serve as the Authorized Representative. The relevant resignation shall become effective from the date of delivery of his written resignation to the Board.

In accordance with the Company Law and the Articles of Association, the Board proposes to appoint Mr. Li Zhangjian and Mr. Zhang Long as executive Directors. Their terms of office shall commence from the date of approval at the extraordinary general meeting of the Company to the date of expiry of the term of the second session of the Board. The proposed appointments of executive Directors are subject to Shareholders' approval by way of ordinary resolutions at the extraordinary general meeting of the Company.

The Board also announced that Mr. Lu Jianfeng, an executive Director, has been appointed as the Authorized Representative to replace Mr. Rao Ye, with effect from November 26, 2021.

### **Resignations and Proposed Appointments of Executive Directors**

The board (the “**Board**”) of directors (the “**Directors**”) of YCIH Green High-Performance Concrete Company Limited (the “**Company**”) received the written resignations from Mr. Zhang Yingyue (“**Mr. Zhang**”) and Mr. Rao Ye (“**Mr. Rao**”), the executive Directors, on November 26, 2021.

Mr. Zhang resigned as an executive Director and the chairman due to work arrangements. In accordance with the Company Law of the People's Republic of China (the "**Company Law**") and the Articles of Association of YCIH Green High-Performance Concrete Company Limited (the "**Articles of Association**"), the relevant resignation shall become effective from the date of the delivery of his written resignation to the Board. According to the Company Law and the Articles of Association, the duties of the chairman will be temporarily performed by Mr. Lu Jianfeng, the deputy chairman, for the period of time from the effective date of Mr. Zhang's resignation to the date when a new chairman is elected by the Board.

Mr. Rao resigned as an executive Director and the deputy chairman due to work arrangements. In accordance with the Company Law and the Articles of Association, the relevant resignation shall become effective from the date of delivery of his written resignation to the Board. After his resignation becomes effective, Mr. Rao will also cease to serve as the authorized representative of the Company (the "**Authorized Representative**") in accordance with Rule 3.05 of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Stock Exchange**"), while Mr. Rao will continue to serve as the secretary of the Board and the joint company secretary of the Company.

After the abovementioned resignations become effective, Mr. Zhang will also no longer serve as the chairman of the strategy committee, a member of the nomination committee and a member of the risk management and control committee of the Board and Mr. Rao will no longer serve as a member of the remuneration and evaluation committee and a member of the strategy committee of the Board. In view of the fact that after the resignations of Mr. Zhang and Mr. Rao become effective, the composition of the nomination committee and the remuneration and evaluation committee of the Board will not meet the requirements of the relevant working rules of such committees that the number of members shall consist of at least 3 Directors and the composition of the strategy committee will not meet the requirements of the working rules of such committee that one member shall be the chairman of the Company and serve as the chairman of the committee. The Board will fill the vacancy as soon as possible in accordance with the requirements of the relevant working rules of such committees and will make further announcement(s) in due course. After the resignations become effective, the number of Board members will be reduced from 9 to 7, which will not cause the number of the Board members to fall below the statutory minimum number stipulated in the Company Law, and will not have any impact on the normal operation of the Company.

Both Mr. Zhang and Mr. Rao have confirmed that they have no disagreement with the Company and the Board, and there is no matter in relation to their resignations that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**") or the Hong Kong Stock Exchange. The Company hereby expresses its sincere gratitude to Mr. Zhang and Mr. Rao for their contributions to the development of the Company during their terms of office.

In accordance with the Company Law and the Articles of Association, the Board proposes to appoint Mr. Li Zhangjian ("**Mr. Li**") and Mr. Zhang Long as executive Directors. Their terms of office shall commence from the date of approval by the extraordinary general meeting of the Company to the date of expiry of the term of the second session of the Board.

The above proposed appointments of executive Directors are subject to Shareholders' approval by way of ordinary resolutions at the extraordinary general meeting of the Company.

The biographical details of the candidates for executive Director (the “**Candidates for Executive Director**”) are as follows:

**Mr. Li Zhangjian**, aged 44, from January 2011 to April 2017, Mr. Li served as the deputy general manager and the chief engineer of the Company. Since November 2021, Mr. Li has joined the Company again and been serving as the deputy secretary of the Party Committee.

From April 2017 to November 2021, Mr. Li has successively served as the deputy chairman, general manager, secretary of the Party Branch, chairman and deputy secretary of the General Party Branch of YCIH Building Materials Technology Co., Ltd. (雲南建投建材科技有限責任公司) (“**Building Materials Technology Company**”). From May 2017 to November 2021, Mr. Li has served as the chairman of Yunnan Kebao Formwork Co., Ltd. (雲南科保模架有限責任公司).

Mr. Li has been working for Yunnan Construction Engineering Concrete Co., Ltd. (雲南建工混凝土有限公司) (“**YNJG Concrete**”, the predecessor of the Company) since July 2000, and has successively served as the director of the central laboratory, deputy manager of Quality Technology Department, manager of Quality Technology Department, deputy chief engineer, acting chief engineer, chief engineer, and chief engineer of some important project management departments of YNJG Concrete from March 2003 to July 2012. From July 2012 to January 2017, Mr. Li served as the deputy general manager and chief engineer of the Commercial Concrete Division of Yunnan Construction Engineering Group Co., Ltd. (雲南建工集團有限公司) (“**YNJG**”). From October 2013 to September 2016, Mr. Li served as the deputy chief engineer of YNJG.

Mr. Li graduated from Chongqing University with a major in inorganic non-metallic materials in July 2000, and was awarded the title of Senior Engineer by the Department of Human Resources and Social Security of Yunnan Province in February 2015.

Mr. Li has devoted himself to the field of construction materials for many years and has made considerable achievements. Since 2004, Mr. Li has presided over and concluded 14 scientific and technological projects from the Yunnan Provincial Science and Technology Department, Department of Industry and Information Technology of Yunnan Province and other government departments. Since 2003, he has participated in the compilation of 14 sets of national standards, industrial standards and Yunnan local standards. From 2011, he has obtained 6 invention patents and 22 utility model patents. From 2013 to 2019, he accumulatively won 3 second prizes and 3 third prizes of Yunnan Science and Technology Awards. In 2014, he was awarded the title of “Outstanding Engineer of National Construction Enterprise” (全國建築業企業優秀工程師) by China Construction Industry Association (中國建築業協會). In addition, Mr. Li was appointed as the chairman of the China Commercial Concrete Industry Enterprise Expert Committee (中國商品混凝土行業企業專家委員會) in October 2013 and was appointed as a member of the National Concrete Standardization Technology Committee (全國混凝土標準化技術委員會) by the State Standardization Administration (國家標準化管理委員會) in June 2015. Since February 2014, he was an expert member of the

“Technical Steering Group for the Promotion and Application of High-Performance Concrete” (高性能混凝土推廣應用技術指導組) jointly appointed by the Standard Rating Department of the Ministry of Housing and Urban-Rural Development (住房和城鄉建設部標準定額司) and the Raw Material Industry Department of the Ministry of Industry and Information Technology (工業和信息化部原材料工業司). From April 2017 to before joining the Company again, Mr. Li focused on the research and promotion of aluminium alloy formworks and its accessory systems, aluminium alloy doors and windows of high-performance, which promoted the development of Building Materials Technology Company.

In 2014, Mr. Li was awarded the title of “Technological Innovation Talent in Yunnan Province” (雲南省技術創新人才) by the People’s Government of Yunnan Province and was awarded the title of “Yunling Industrial Technology Leader” (雲嶺產業技術領軍人才) jointly granted by the Yunnan Development and Reform Commission, the Organization Department of the Yunnan Provincial Committee of the CPC and other government departments.

**Mr. Zhang Long**, aged 36, has been serving as the deputy general manager of the Company since December 2017. Mr. Zhang Long joined the Company in January 2017 and has successively worked as the assistant to the general manager of the Company and manager of Yuanjiang-Manhao Highway (元蔓高速) project and Guangna Highway (廣那高速) project in Wenshan.

Prior to joining the Company, Mr. Zhang Long served successively as a senior staff member, person in charge and deputy manager of the new airport batching plant (新機場攪拌站) of YNJG Concrete from July 2008 to February 2012. From February 2012 to February 2017, he worked for YNJG and successively served as the deputy manager of the Konggang Area Project Department (空港區項目部) and manager of the Konggang Area Central Batching Plant (空港區中心攪拌站) of Commercial Concrete Division, deputy manager and batching plant manager of Pu’er Branch, security director of the branch company (分公司安全總監), manager of the East Batching Plant (東攪拌站), manager of the Jinning Branch (晉寧分公司經理), manager of Honghe Autonomous Prefecture Highway and Rail Transportation Department (紅河州高速及軌道交通項目部), and assistant general manager.

Mr. Zhang Long obtained a bachelor of engineering degree in mechanical engineering and automation from Kunming University of Science and Technology in July 2008. Mr. Zhang was awarded the title of Senior Engineer by the Department of Human Resources and Social Security of Yunnan Province in February 2021.

Since 2008, Mr. Zhang Long has been engaged in the production, sales and management of ready-mixed commercial concrete for a long time, and has accumulated rich experience especially in airports, highways, rail transit and other special projects, and has participated in the relevant industry associations. In 2012, Mr. Zhang Long has been awarded as an advanced worker of the Bulk Cement and Commercial Concrete Association (散裝水泥商品混凝土協會) of Kunming.

The Candidates for Executive Director have confirmed that, as at the date of this announcement, save as disclosed above, (i) they do not have any relationship with any Director, senior management, substantial Shareholder or controlling Shareholder of the Company; (ii) they do not hold any position

in the Company or any of its subsidiaries; (iii) they have not held any directorship in any listed companies whose securities are listed on any securities market in Hong Kong or overseas during the past three years; and (iv) they do not have any interest in the shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Candidates for Executive Director have confirmed that, as at the date of this announcement, save as disclosed above, there are no other matters related to their proposed appointments that need to be brought to the attention of the Shareholders or the Hong Kong Stock Exchange or need to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Company will enter into a service contract with each of the Candidates for Executive Director after their appointments are approved at the extraordinary general meeting of the Company. The remunerations of Mr. Li and Mr. Zhang Long, as executive Directors, will be determined in accordance with applicable laws, regulations and regulatory requirements and with reference to industry market standards and operations of the Company.

A circular of the extraordinary general meeting of the Company containing further information (among other things) about the above-mentioned Candidates for Executive Director, a notice of the extraordinary general meeting and the proxy form will be dispatched to the Shareholders as soon as practicable.

#### **Change of Authorized Representative**

The Board also announced that Mr. Lu Jianfeng, an executive Director, has been appointed as the Authorized Representative pursuant to Rule 3.05 of the Listing Rules, with effect from November 26, 2021.

By order of the Board  
**YCIH Green High-Performance Concrete Company Limited**  
**Lu Jianfeng**  
*Deputy Chairman*

Kunming, China, November 26, 2021

*As at the date of this announcement, the Board comprises Mr. Lu Jianfeng and Ms. Hu Zhurong (employee Director) as executive Directors; Mr. Jiang Qian and Mr. He Jianqiang as non-executive Directors; and Mr. Wong Kai Yan Thomas, Mr. Yu Dingming and Mr. Li Hongkun as independent non-executive Directors.*