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中關村科技租賃股份有限公司
ZHONGGUANCUN SCIENCE-TECH LEASING CO., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1601)

VOLUNTARY ANNOUNCEMENT
ISSUANCE OF ASSET-BACKED SECURITIES

This announcement is made by Zhongguancun Science-Tech Leasing Co., Ltd. (the “**Company**”) on a voluntary basis.

ISSUANCE OF ASSET-BACKED SECURITIES

References are made to the circular of the Company dated April 21, 2021 and the poll results announcement of the Company dated May 28, 2021 in relation to, among other things, the general mandate to issue bonds of the Company.

The Board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that the establishment of the “China Securities – Zhongguancun Science-Tech Leasing 2021 the Second Asset-backed Securities Program” (the “**ABS Program**”) was completed on November 26, 2021, of which China Securities Co., Ltd., an independent third party of the Company and its connected person (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited), is the manager of the ABS Program. The relevant record filing procedure with the Asset Management Association of China is expected to be completed within 5 working days after the establishment of the ABS Program.

Under the ABS Program, the Company has issued asset-backed securities (the “**ABS**”) backed by the account receivables in respect of the finance lease receivables sold to qualified investors in China. The total issue size of the ABS Program is RMB484,000,000 and the ABS have been listed and traded on the Shanghai Stock Exchange since November 26, 2021 (i.e. the date of establishment of the ABS Program).

The ABS are classified into three tranches according to their risks, earnings and duration, which are briefly summarized as follows:

Tranche	Size of issuance (RMB'000)	Credit rating by an independent credit rating agency	Tenure	Expected maturity date	Coupon rate
Senior A ABS	359,000	AAA	1.73 years	August 21, 2023	3.80%
Senior B ABS	100,000	AAA	2.24 years	February 20, 2024	3.80%
Subordinated ABS	25,000	–	–	–	–

The proceeds from the issuance of the ABS will be used for general working capital purposes of the Company. The Board expects that the issuance of the ABS under the ABS Program will widen the fund-raising channels of the Company and improve the financing structure of the Company.

GENERAL

The Board is of the view that the issuance of the ABS will not cause any material adverse financial impact on the Company, and in particular, it will not cause any material adverse impact on the interests of the shareholders of the Company (the “**Shareholders**”). As such, the Board is of the view that the transaction contemplated under the issuance of the ABS is not of a price-sensitive nature and this announcement is made for the general information of the Shareholders.

The credit ratings in relation to the senior ABS mentioned herein are strictly for information purposes only. Such ratings do not constitute a recommendation to buy, sell or hold any securities of the Company.

Shareholders and potential investors of the Company are advised not to rely solely on the information contained herein and should exercise caution when dealing in the securities of the Company. When in doubt, the Shareholders and potential investors of the Company are advised to seek professional advice from their own professional or financial advisers.

By order of the Board
Zhongguancun Science-Tech Leasing Co., Ltd.
DUAN Hongwei
Chairman

Beijing, the PRC, November 26, 2021

As at the date of this announcement, the Board comprises Mr. HE Rongfeng and Mr. HUANG Wen as executive Directors, Mr. DUAN Hongwei, Mr. LOU Yixiang, Mr. ZHANG Shuqing and Mr. DU Yunchao as non-executive Directors, and Mr. CHENG Dongyue, Mr. WU Tak Lung and Ms. LIN Zhen as independent non-executive Directors.