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Chen Lin Education Group Holdings Limited

辰林教育集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1593)

PROFIT WARNING

This announcement is made by Chen Lin Education Group Holdings Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders and potential investors of the Company that, based on the preliminary review and analysis of the unaudited consolidated management accounts of the Group for the eight months ended 31 August 2021 and other information currently available to the Board, the Group is expected to record a loss of approximately RMB11.62 million for the eight months ended 31 August 2021, which represents a change from gain in the corresponding period in 2020 to loss. The expected loss is mainly attributable to decrease in revenue due to the change of financial year end date, increase in cost of sales attributable to increase in employee benefit expenses and depreciation and amortization expenses (including additional amortization of intangible asset arising from acquisition of Jiangxi Wenli Jishi College (江西文理技師學院), Guizhou Institute of Industry and Trade (貴州工貿職業學院) and Zhengzhou Airport Economy Zone Yu Ren High School (鄭州航空港區育人高級中學)), as well as increase in interest costs bearing for the acquisition.

The Company is still in the process of finalising the Group’s results for the eight months ended 31 August 2021. The information contained in this announcement is based only on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the eight months ended 31 August 2021 and other information currently available to the Board, which have not been audited or reviewed by the Company’s auditors or the audit committee of the Board and are therefore subject to changes and adjustments. Shareholders and potential investors of the Company are advised to read carefully the annual results announcement of the Company for the eight months ended 31 August 2021, which is expected to be published by the end of November 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Chen Lin Education Group Holdings Limited
Huang Yulin
Chairman

Hong Kong, 25 November 2021

As of the date of this announcement, the executive Directors are Mr. Huang Yulin, Mr. Yang Ruichen, Mr. Liu Chunbin, Mr. Wang Li, Ms. Gan Tian and Mr. Wang Shenghua; the non-executive Director is Mr. Li Cunyi and the independent non-executive Directors are Mr. Sy Lai Yin, Sunny, Mr. Chen Wanlong, Mr. Huang Juyun and Mr. Wang Donglin.