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HKBN Ltd.

香港寬頻有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1310)

**ANNOUNCEMENT IN RELATION TO
(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR AND
MEMBER OF NOMINATION COMMITTEE; AND
(2) WITHDRAWAL OF ORDINARY RESOLUTION NUMBER 3(a)(i)
AT THE ANNUAL GENERAL MEETING**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR AND MEMBER OF NOMINATION
COMMITTEE**

HKBN Ltd. (the “**Company**”) announces that the board of directors of the Company (the “**Board**”) has been informed by Mr. Teck Chien KONG (“**Mr. Kong**”) that Mr. Kong has decided to resign from his position as a Non-executive Director of the Company and a member of the Nomination Committee under the Board after his retirement by rotation at the conclusion of the forthcoming annual general meeting of the Company, which is scheduled to be held at 10:00 a.m., on Monday, 13 December 2021 at Awesome Space, 14th Floor, Trans Asia Centre, 18 Kin Hong Street, Kwai Chung, New Territories, Hong Kong (the “**AGM**”), due to other work arrangements. Accordingly, Mr. Kong will cease to be a Non-executive Director of the Company and a member of the Nomination Committee under the Board with effect from the conclusion of the AGM.

Mr. Kong has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to express its gratitude to Mr. Kong for his valuable contribution and advice to the Company during his tenure of directorship.

In order to exercise the nomination right contemplated under the merger agreement dated 7 August 2018 in respect of the sale of the entire issued share capital of WTT Holding Corp. from TPG Wireman, L.P. and Twin Holding Ltd to Metropolitan Light Company Limited (the “**Merger Agreement**”), Twin Holding Ltd will be nominating a suitable candidate to replace Mr. Kong as a Non-executive Director of the Company and a member of the Nomination Committee under the Board pursuant to the Merger Agreement.

WITHDRAWAL OF ORDINARY RESOLUTION NUMBER 3(a)(i) AT THE AGM

References are made to (i) the circular of the Company (the “**Circular**”), (ii) the notice of AGM (the “**AGM Notice**”), both dated 12 November 2021, and (iii) the form of proxy for AGM (the “**Proxy Form**”), in relation to the resolutions proposed for consideration and approval at the AGM.

As a result of Mr. Kong’s resignation, the ordinary resolution number 3(a)(i) in respect of the re-election of Mr. Kong as a Non-executive Director of the Company as set out in the Circular, the AGM Notice and the Proxy Form is no longer applicable, therefore the ordinary resolution number 3(a)(i) will not be put forward for consideration and approval by the shareholders of the Company at the AGM.

Save for the abovementioned change, all information and content as set out in the Circular, the AGM Notice and the Proxy Form will remain unchanged. The Proxy Form shall remain valid except that no vote will be taken or counted for ordinary resolution number 3(a)(i).

By order of the Board
HKBN Ltd.
Bradley Jay HORWITZ
Chairman

Hong Kong, 25 November 2021

As at the date of this announcement, the Board comprises:

Executive Directors

Mr. Chu Kwong YEUNG
Mr. Ni Quiaque LAI

Independent Non-executive Directors

Mr. Bradley Jay HORWITZ (*Chairman*)
Mr. Stanley CHOW
Mr. Yee Kwan Quinn LAW, SBS, JP

Non-executive Directors

Ms. Suyi KIM
Mr. Teck Chien KONG
Mr. Zubin Jamshed IRANI

Where the English and the Chinese texts conflict, the English text prevails.