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E-House (China) Enterprise Holdings Limited
易居（中國）企業控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2048)

**COMPLETION OF ACQUISITION OF EQUITY INTEREST
IN THE JV – MAJOR TRANSACTION**

References are made to the announcement of E-House (China) Enterprise Holdings Limited (“**E-House**” or the “**Company**”) dated 1 September 2021 and the circular of the Company dated 28 October 2021 (the “**Circular**”) in relation to, among other things, the Acquisition and the Subscription. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the SPA Completion and the Subscription Completion took place on 24 November 2021. Following the SPA Completion and the Subscription Completion, the JV became held as to approximately 70.23% by E-House and approximately 29.77% by Alibaba Investment. Accordingly, the JV became a non-wholly-owned subsidiary, and its financial results will be consolidated into the accounts, of E-House. The EH International Interest and the Leju Interest (which comprise the Sale Interest) continue to be held as to 100% and 56.19%, respectively, by E-House. EH International and Leju have remained as subsidiaries of E-House following the SPA Completion and the Subscription Completion.

By order of the Board
E-House (China) Enterprise Holdings Limited
Zhou Xin
Chairman

Hong Kong, 24 November 2021

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zhou Xin as Chairman and executive Director, Mr. Huang Canhao, Dr. Cheng Li-Lan and Dr. Ding Zuyu as executive Directors, Mr. Tang Xing, Mr. Zhang Hai, Ms. Xie Mei and Mr. Lv Peimei as non-executive Directors, and Mr. Zhang Bang, Mr. Zhu Hongchao, Mr. Wang Liqun and Mr. Li Jin as independent non-executive Directors.