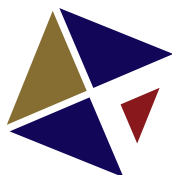


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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY ONE (1) SHARE HELD ON THE RECORD DATE

Reference is made to the prospectus of China Properties Investment Holdings Limited (the “**Company**”) dated 22 October 2021 (the “**Prospectus**”), the circular of the Company dated 17 September 2021, the announcements of the Company dated 29 July 2021, 13 August 2021, 27 August 2021 and 3 September 2021 and the announcement of the Company dated 12 November 2021 (the “**Announcement**”) in relation to the Rights Issue on the basis of one (1) Rights Share for every one (1) Share held on the Record Date on a non-underwritten basis. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Prospectus.

RESULTS OF THE RIGHTS ISSUE

As disclosed in the Announcement, a total of 30 valid applications and acceptances under the PAL in respect of a total of 14,502,154 Rights Shares had been received, representing approximately 10.86% of the total number of Rights Shares available for subscription under the Rights Issue. There will be no fractional entitlements to the Rights Shares arising under the Rights Issue. Based on the subscription results, the Rights Issue was under-subscribed by 119,081,149 Rights Shares, representing approximately 89.14% of the total number of the Rights Shares available for subscription under the Rights Issue.

PLACING ARRANGEMENT OF THE UNSUBSCRIBED RIGHTS SHARES AND ES UNSOLD RIGHTS SHARES AND COMPENSATORY ARRANGEMENTS

As disclosed in the Announcement, the 119,081,149 Unsubscribed Rights Shares (the “**Placing Shares**”), representing approximately 89.14% of the total number of the Rights Shares available for subscription under the Rights Issue, were subject to the Placing Arrangement.

* *For identification purpose only*

The Board is pleased to announce that as at 5:00 p.m. on Monday, 22 November 2021, being the latest time of placing of Unsubscribed Rights Shares by the Placing Agent, a total of 119,081,149 Placing Shares, representing approximately 44.57% of the Company's issued Shares immediately upon completion of the Rights Issue, had been successfully placed at the placing price of HK\$0.47 per Placing Share, representing nil premium over the Subscription Price. Accordingly, the amount of the Net Gain per Unsubscribed Rights Share and the ES Unsold Rights Share under the Compensatory Arrangements is nil and no Net Gain were realised and to be received by any No Action Shareholder and Excluded Shareholder on Tuesday, 21 December 2021.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees and where appropriate, their respective ultimate beneficial owners, is independent of and not connected with the Company and its connected persons and not a connected person of the Company; and (ii) none of the placees has become a substantial Shareholder (as defined under the Listing Rules) upon completion of the Placing.

Based on the subscription results of the Rights Issue and the placing results of the Compensatory Arrangements, the Rights Shares to be allotted and issued amounted to 133,583,303 Rights Shares, representing 100% of the total number of Rights Shares offered for subscription under the Rights Issue.

THE RIGHTS ISSUE AND THE PLACING BECOMING UNCONDITIONAL

All conditions with respect to the Rights Issue and the placing of the Unsubscribed Rights Shares and ES Unsold Rights Shares set out in the Prospectus have been fulfilled and the Rights Issue and the placing of the Unsubscribed Rights Shares and ES Unsold Rights Shares became unconditional at 5:00 p.m. on Monday, 22 November 2021. The gross proceeds raised from the Rights Issue (including the Placing) are approximately HK\$62.8 million before expenses.

EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDINGS IN THE COMPANY

Set out below is the shareholding structure of the Company immediately before and after completion of the Rights Issue.

Shareholders	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
Public Shareholders	133,583,303	100.00	148,085,457	55.43
Independent placees	<u>-</u>	<u>-</u>	<u>119,081,149</u>	<u>44.57</u>
Total	<u>133,583,303</u>	<u>100.00</u>	<u>267,166,606</u>	<u>100.00</u>

DESPATCH OF SHARE CERTIFICATES FOR THE RIGHTS SHARES

Share certificates in respect of valid acceptance of the Rights Shares under the PAL and the Placing Shares are expected to be despatched to those entitled thereto by ordinary post to their respective registered address at their own risks on Wednesday, 24 November 2021.

COMMENCEMENT OF DEALINGS OF THE RIGHTS SHARES IN FULLY-PAID FORM

Dealings in the Rights Shares, in their fully-paid form, and the Placing Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Thursday, 25 November 2021.

By order of the Board
China Properties Investment Holdings Limited
Han Wei
Chairman

Hong Kong, 23 November 2021

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Han Wei, Mr. Au Tat On and Mr. Wang Linbo; and three independent non-executive Directors, namely Mr. Tang Yiu Kay, Ms. Cao Jie Min and Mr. Liang Kuo-Chieh.