

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.*

**UNITAS HOLDINGS LIMITED**  
**宏海控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8020)**

**SUPPLEMENTAL ANNOUNCEMENT**  
**IN RELATION TO**  
**SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

**Financial adviser to the Company**



Reference is made to the announcement issued by Unitas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 24 September 2021 (the “**Announcement**”) in relation to the Subscription. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Company intends to use the net proceeds arising from the Subscription of approximately HK\$10.0 million for the development of logistics agency and service business, the development of the IP automation and entertainment business and working capital of the Group. Based on this, the Board would like to further inform the Shareholders and potential investors of the Company that the Company intends to apply the net proceeds from the Subscription of approximately HK\$10.0 million for the purposes and in the amounts set out below:

- i) approximately 20% of the net proceeds, or approximately HK\$2.0 million, to be used for resuming the logistic agency and service business, including but not limited to, prepayment for shipping arrangements, recruitment of human resources and staff salaries, and are expected to be fully utilised on or before 31 March 2022;

- ii) approximately 60% of the net proceeds, or approximately HK\$6.0 million, to be used for the development of the IP automation and entertainment business, including but not limited to, new shop/venue design and decoration, product/game design and development and equipment purchase, and are expected to be fully utilised on or before 31 December 2021;
- iii) approximately 20% of the net proceeds, or approximately HK\$2.0 million, to be used for general working capital, including but not limited to, listing maintenance fee, audit and professional fee and staff remuneration, and are expected to be utilised on or before 31 December 2021.

As disclosed in the interim report 2021/22 of the Company, the cash and cash equivalents has decreased from approximately 26.5 million as at 30 March 2021 to approximately 18.7 million as at 30 September 2021 and the revenue generated by the Group increased from approximately HK\$3.7 million for six months ended 30 September 2020 to approximately HK\$4.6 million for the six months ended 30 September 2021 (representing an increase of approximately 22.1%), which was mainly attributable to the utilisation of more internal resources in developing the IP automation and entertainment business, among others, the operation of “Ganawawa” Shops, the trading of medical masks and mask manufacturing raw materials, which is in line with Company’s current business strategy in actively allocating resources in developing and diversifying the existing business segments.

As disclosed in the Announcement, the Board intends to apply the net proceeds from the Subscription to provide sufficient capital for investing and developing the existing business segments of the Group with a view to boost the Company’s business scale back to the normal level following the alleviation of the COVID-19 pandemic. As a result, 80% of the net proceeds are to be utilised for resuming the logistic agency and services business and developing the IP automation and entertainment business which accelerates to restore the Group’s operation to a considerable scale and may also positively influence the profitability of the Group. In addition, although the Company maintains a relatively sufficient cash ratio due to the asset-light nature of the Group’s business, through the Subscription, the Group is able to increase its working capital to remain in a stable financial position with low liquidity risk.

Save as disclosed above, all other information and contents contained in the Announcement remain unchanged.

By order of the Board  
**Unitas Holdings Limited**  
**Maisy Ho**  
*Chairlady*

Hong Kong, 18 November, 2021

*As at the date of this announcement, the Company's executive Directors are Ms. Ho Chiu Ha Maisy (Chairlady), Mr. Lau Ling Tak, Ms. Man Wing Yee Ginny and Mr. Wang Qiang and the independent non-executive Directors are Mr. Siu Chi Yiu Kenny, Mr. Lee Chi Keung Jim and Dr. Chow Ho Wan, Owen.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the GEM website ([www.hkgem.com](http://www.hkgem.com)) and on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website ([www.unitas.com.hk](http://www.unitas.com.hk)).*