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KINGDOM

KINGDOM HOLDINGS LIMITED

金達控股有限公司

(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong as “Kingdom (Cayman) Limited”)

(Stock Code: 528)

**INSIDE INFORMATION
POSITIVE PROFIT ALERT**

This announcement is made by Kingdom Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (“**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the ten months ended 31 October 2021, the Group is expected to record a net profit of not less than RMB75 million for the year ending 31 December 2021 as compared to a net loss of RMB11,141,000 for the year ended 31 December 2020. The expected turnaround from net loss to net profit was primarily attributable to the recovery of the global linen yarn market, improved selling price and the contribution of organic flax and hemp fiber during the year ending 31 December 2021.

The information contained in this announcement is only based on a preliminary assessment by the Board based on information currently available to it, including the unaudited consolidated management accounts of the Group for the ten months ended 31 October 2021, which have not been confirmed or reviewed by the Company’s auditors or the audit committee of the Company. The actual results of the Group for the year ending 31 December 2021 may differ from what is disclosed in this announcement. Detailed financial results of the Group for the year ending 31 December 2021 will be disclosed in the Company’s annual results announcement, which is expected to be published in March 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Kingdom Holdings Limited
Ren Weiming
Chairman

Zhejiang, 17 November 2021

As at the date of this announcement, the executive Directors are Mr. Ren Weiming, Mr. Shen Yueming, Mr. Zhang Hongwen and Ms. Shen Hong; the non-executive Director is Mr. Ngan Kam Wai Albert; and the independent non-executive Directors are Mr. Lau Ying Kit, Mr. Lo Kwong Shun Wilson and Mr. Yan Jianmiao.