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C-LINK SQUARED LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1463)

INSIDE INFORMATION DISPOSAL OF SHARES BY A SUBSTANTIAL SHAREHOLDER

This announcement is made by C-Link Squared Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

DISPOSAL OF SHARES BY A SUBSTANTIAL SHAREHOLDER

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company has been informed by Jupiter Rain Company Limited (“**Jupiter Rain**”), being a substantial shareholder of the Company, that it had entered into two sale and purchase agreements with two individuals (the “**Purchasers**”) on 15 November 2021, where Jupiter Rain agreed to dispose of, and each of the Purchasers agreed to purchase from Jupiter Rain, 36,000,000 shares of the Company, respectively (the “**Disposals**”). The Disposals were off-market at a consideration of HK\$3.348 per issued share of the Company (the “**Share(s)**”), and the total consideration of each Disposal amounted to HK\$120,528,000.

Jupiter Rain had further informed the Company that, to the best of their knowledge, the Purchasers are independent third parties of and are not connected with the Company and its connected persons (as defined in the Listing Rules). As at the date of this announcement, Jupiter Rain is held as to 100% by Mr. Ling Sheng Chung, who is an executive Director of the Company.

Immediately after the Disposals and as at the date of this announcement, the number of Shares held by Jupiter Rain decreased from 168,000,000 Shares (representing 21.0% of the total number of issued Shares) to 96,000,000 Shares (representing 12.0% of the total number of issued Shares), and each of the Purchasers held 36,000,000 Shares (representing 4.5% of the total number of issued Shares, respectively).

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
C-Link Squared Limited
Ling Sheng Hwang
Chairman and executive Director

Hong Kong, 16 November 2021

As at the date of this announcement, the executive Directors are Mr. Ling Sheng Hwang and Mr. Ling Sheng Chung, the non-executive Directors are Mr. Ling Sheng Shyan and Dr. Wu Xianyi, and the independent non-executive Directors are Ms. Eugenia Yang, Mr. Lee Yan Kit, Mr. Wong Son Heng and Dr. Zeng Jianhua.