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**南京熊猫电子股份有限公司**

**NANJING PANDA ELECTRONICS COMPANY LIMITED**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 00553)

**DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of Nanjing Panda Electronics Company Limited (the “**Company**”) dated 25 October 2021 (“**Announcement**”) in relation to the major and connected transaction in relation to the Company’s acquisition of 30% equity interests in LG Panda. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The Company indicated in the Announcement that a circular (“**Circular**”) containing, among other things, (i) further details of the Equity Transfer; and (ii) other information required under the Listing Rules, is expected to be despatched to the Shareholders on or before 15 November 2021.

As additional time is required to prepare and finalize the content of the Circular, the despatch date of the Circular is expected to be postponed to a date falling on or before 23 November 2021.

By Order of the Board  
**Nanjing Panda Electronics Company Limited**  
**Zhou Guixiang**  
*Chairman*

Nanjing, the People’s Republic of China  
15 November 2021

*As at the date of this announcement, the Board comprises Executive Directors: Mr. Zhou Guixiang, Mr. Li Renzhi and Mr. Xia Dechuan; Non-executive Directors: Mr. Shen Jianlong, Mr. Deng Weiming and Mr. Li Changjiang; and Independent Non-executive Directors: Mr. Dai Keqin, Ms. Xiong Yanren and Mr. Chu Wai Tsun, Baggio.*