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ARTGO HOLDINGS LIMITED

雅高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3313)

**EXTENSION OF LONG STOP DATE AND
DEADLINE OF SECOND PAYMENT
IN RELATION TO
THE DISCLOSEABLE TRANSACTION IN RELATION TO
THE DISPOSAL OF 51% ISSUED SHARE CAPITAL OF
THE TARGET COMPANY**

Reference is made to the announcement of Artgo Holdings Limited (the “**Company**”) dated 7 September 2021 (the “**Announcement**”) in relation to the disposal of 51% issued share capital of the Target Company (the “**Disposal**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

EXTENSION OF LONG STOP DATE AND DEADLINE OF SECOND PAYMENT

Pursuant to the Agreement, if any of the conditions precedent under the Agreement is not fulfilled or waived in writing by the Purchaser on or before the Long Stop Date, i.e. 15 November 2021 or such other date as the Vendor and the Purchaser may mutually agree in writing, without affecting the liabilities for any breach of any terms of the Agreement, the Agreement and any matters contained thereof and the rights and obligations of the Agreement and the parties shall be deemed to be void. No party shall have any claim against the other in respect the obligations and liabilities or the sale and purchase of the Sale Interests contemplated thereunder; provided that (i) non-fulfilment of any of the conditions is not due to the fault or default of the Purchaser or the Vendor; or (ii) there are prior breaches of the terms of the Agreement. In addition, pursuant to the Agreement, the Second Payment of the Consideration shall be paid by the Purchaser within 30 business days from the date of the Agreement.

As more time is required for the fulfilment of the conditions precedent set out in the Agreement, the Purchaser and the Vendor have on 15 November 2021 (after trading hours) entered into the supplemental agreement (the “**Supplemental Agreement**”). Pursuant to the Supplemental Agreement, the Purchaser and the Vendor agreed (i) to extend the Long Stop Date to 15 December 2021; and (ii) to extend the deadline of the Second Payment to 30 November 2021.

Save and except for the above, all other terms and provisions of the Agreement, shall remain unchanged and in full force and effect.

By order of the Board of
ArtGo Holdings Limited
Wu Jing
Chairman and Executive Director

Hong Kong, 15 November 2021

As at the date of this announcement, the Board of Directors of the Company comprises four executive Directors namely Mr. Gu Weiwen, Mr. Zhang Jian, Ms. Wu Jing and Mr. Wan Jian; one non-executive Director namely Mr. Gu Zengcai; and three independent non-executive Directors namely Ms. Lung Yuet Kwan, Mr. Zhai Feiquan and Mr. Hui Yat On.